



CITY OF ELYRIA, OHIO



*SR 57 before
rehabilitation project*



Gateway Park



SR 57 after rehabilitation project

**Comprehensive Annual Financial Report
for the year ended December 31, 2009**

Ted M. Pileski, City Auditor

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2009

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, Elyria City Auditor
John T. Farrell, Elyria City Chief Deputy Auditor

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City of Elyria, Ohio
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended, December 31, 2009

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INTRODUCTORY SECTION



Elyria Fire Chief Rich Benton proudly displaying the City's new aerial ladder truck.



TED M. PILESKI, CPA
City Auditor

JOHN T. FARRELL
Chief Deputy Auditor

June 25, 2010

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Auditor of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2009. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included. The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory section includes this transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting, received from the Government Finance Officers Association of the United States and Canada (“GFOA”) in 2008, the City’s organization chart and a list of principal officials. The Financial Section includes the Independent Accountants’ Report, management’s discussion and analysis which provides an assessment of the City’s finances for 2009, the basic financial statements, notes to the financial statements, and relevant supplemental financial statement schedules for 2009. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service oriented employers has taken place. Lorain County Government is the largest employer in regards to income tax revenues received by the City, while EMH Regional Medical Center, Invacare Corporation, Lorain County Community College and the Elyria City School District follow. Despite the change in top employers, Elyria's economy remains diversified with a stable income tax base, however income tax collections did drop significantly in 2009 due to national recession that continued on through 2009. Income tax revenues in the General Fund decreased 11.18% in 2009 after a small increase in 2008. In 2009, income tax collections received in the General Fund totaled \$16,408,108 (GAAP basis) as compared to \$18,474,197 in 2008. Income tax receipts from net profits from companies located in Elyria saw the largest drop (36%) in 2009. Income tax receipts withheld from employees of companies located in Elyria dropped 7% and payments received from individuals dropped 9% as well.

FINANCIAL POLICIES

To combat the effects of the poor economy and dropping revenues, the City took drastic measures to reduce expenditures in 2009. Among these was the layoff of several part-time and full-time employees. In the Police Department, several civilian employees were let go and the school crossing guards were laid off and the program was turned over to the Elyria City School District. Also in the Police Department, the City's 48-bed jail was closed in October 2009 resulting in several layoffs. In the Fire Department, 16 firefighters were laid off and programs were cut in the Parks and Recreation Department and only one of four swimming pools opened for the 2009 summer season, resulting in the reduction of full-time and part-time staff. In addition, the employees of the Mayor's Office, Law Director's Office, Auditor's Office and the Clerk of Council's Office all took a voluntary reduction of eight (8) hours per eighty (80) pay-period. With all of that, the number of full-time and part-time employees dropped from 509 to 449 and 171 to 69, respectively during 2009. As a result of these cutting measures, the City was able to reduce total General Fund expenditures by 14.51% in 2009, as detailed in the Management's Discussion and Analysis on page 23 of this report.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2009.

The rehabilitation of State Route 57 from Chestnut Ridge Road to Lorain Boulevard was substantially completed in 2009 with only follow up items to be addressed in 2010. The total cost of this project is \$21,835,836. The City's share of this project is \$3,252,000 which is being funded with a 10-year Ohio Department of Transportation State Infrastructure Bank Loan. Of the remaining cost, \$16,483,836 was funded by the Northeast Ohio Area Wide Coordinating Agency and \$2,100,000 by the Ohio Department of Transportation.

The repair and reconstruction of Gulf Road from Whitman Boulevard to Hilltop Park and the repair to the West River Road Box Culvert were completed in 2009. The total cost of these two projects was \$609,967 and \$114,623, respectively. Both of these projects were funded by 89% State Issue II grants with the remaining 11% provided from City funds.

The repair and reconstruction of Murray Ridge Road from the north corporation line to the south corporation line was also completed in 2009. The total cost of this project was \$308,499.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

The repair and reconstruction of Abbe Road South from University Avenue north to the railroad tracks is scheduled to begin in 2010. The estimated cost of this project is \$897,069 and has been approved for 89% State Issue II grant funding with the remaining 11% provided from City funds. In addition, the repair and reconstruction of Clark Street from East River Street to Winckles Street, Carol Lane from Bayberry Street to Defiance Street, Washington Avenue from the bridge over the Black River to Ohio Street, Columbus Street from St. Clair Avenue to Glenwood Street, Ohio Street from St. Clair Avenue to Glenwood Street, St. Clair Avenue from Hamilton Street to Ohio Street, East Avenue from Broad Street to Fourth Street, Second Street from West Avenue to Gateway Boulevard, Third Street from West Avenue from Gateway Boulevard and Fourth Street from East Avenue to the Fourth Street Bridge over the Black River are all scheduled to begin in 2010. The total estimate cost for these projects is \$1,011,669 and all have been approved for 89% State Issue II grant funding with the remaining 11% provided from City funds.

The repair and reconstruction of East River Street from the south corporation line to Broad Street and the repair and reconstruction of Gateway Boulevard are scheduled to begin in 2010, as well. The estimate cost of these two projects is \$1,457,759 and \$584,998, respectively. Both of these projects will be funded primarily with grant monies provided by the American Recovery and Reinvestment Act.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists

of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing costs enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of four separate funds:

Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control. Several of the City's major initiatives listed previously are directly related to these operations.

The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years beginning in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City plans to purchase five new garbage trucks with automated arms and implement the cart system of trash collection. This will allow for only one person to man each truck and is believed to lower workers compensation claims in the future. The City also has plans to purchase three new recycling garbage trucks as well. A series of five (5) annual increases beginning in 2009 were enacted by Elyria City Council which will provide the necessary resources to pay for these new trucks.

The City's fourth enterprise fund, **Special Parks and Recreation**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several agency funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – The City's recent bond rating of A2 was downgraded to an A3 in late 2009 due to the stress that the depressed economy has put on the City of Elyria. In April 2010, Moody's Investors Service recalibrated their "municipal scale" to their "global scale" and changed the City's bond rating to an A1. The A1 rating was confirmed in May 2010 at the time the City issued short-term general obligation bond anticipation notes for various projects. This favorable bond rating has saved the City thousands of dollars in debt service costs and also shows Moody's confidence in the City's operations and financial position.

The City had a number of debt issues outstanding at December 31, 2009. These issues include \$37,212,797 in general obligation bonds, \$5,330,000 in general obligation notes, \$3,769,325 in special assessment bonds, \$13,457,878 in Ohio Water Development Authority loans, \$3,252,000 in State Infrastructure Bank loans and \$459,049 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2009, the City's net debt (as defined in the Ohio Revised Code) of \$41,864,571 was below the legal limit of \$52,682,195.

CASH MANAGEMENT – Monies temporarily idle during the year and invested are governed by the City Charter and the Ohio Revised Code. The City invests these funds in a common group of bank accounts and short-term investments such as certificates of deposit, money market accounts, federal agency securities, repurchase agreements and Star Ohio. The City Auditor's Office has implemented an excellent cash management program. While the City only uses safe, conservative investments, at the same time it takes full advantage of available investment opportunities. Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances. Following is a schedule of interest earned (on a cash basis) for the past ten years:

<u>Years</u>	<u>Amount</u>
2000	\$1,690,000
2001	1,620,592
2002	680,710
2003	431,678
2004	356,060
2005	696,259
2006	1,259,434
2007	1,469,598
2008	687,783
2009	108,703

Return on investments declined in 2009 due to lower interest rates offered in the marketplace. The overall rate of return on the City's investments for 2009 was approximately 1.11%. The City complied with the various provisions of the Ohio Revised Code and the City Charter and

Codified Ordinances pertaining to types of investments held and institutions in which deposits were made. The City also complied with provisions of the Ohio Revised Code concerning security requirements. The Ohio Revised Code does not require security for its public deposits to be maintained in the City's name. Instead, the investment institutions may pledge a pool of government securities, the face value of which is at least 105% of the total value of public monies on deposit. The City monitors compliance with the various statutes mentioned above and will continue to do so in future years.

RISK MANAGEMENT – The City purchases insurance policies in varying amounts to insure City property against loss or misuse and provide coverage for general liability, vehicle liability, property damage, employee and public officials liability, and for errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred.

The City's risk management policies for health insurance and workers' compensation have been discussed previously in the Internal Services Operations section.

PENSION AND POSTEMPLOYMENT BENEFITS PLANS – Full time, permanent employees of the City belong to one of two state operated pension plans (both are cost-sharing, defined benefit, multiple-employer plans). Elected officials and non-uniformed employees are members of the Ohio Public Employees Retirement System ("OPERS"). Police and fire personnel are members of the Ohio Police and Fire Pension Fund ("OP&F"). The plans provide pension benefits as well as postretirement health care coverage to qualifying employees. Contributions to the plans by both the City and participating employees are mandated by state statute. Because both plans operate pursuant to the Ohio Revised Code, the Ohio General Assembly could decide to amend the format of the plans and could revise contribution and benefit levels.

During the year ended December 31, 2009 the City contributed approximately \$4.7 million to the two plans.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Auditor of State, Mary Taylor, CPA. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related OMB Circular A-133. The independent accountants' report on the basic financial statements is included in the financial section of this report and is unqualified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate

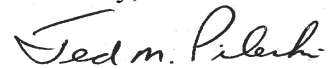
of Achievement for the last **TWENTY-THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2008). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

A special thank you to Chief Deputy Auditor John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Ted M. Pileski".

Ted M. Pileski, CPA
Elyria City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Elyria
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



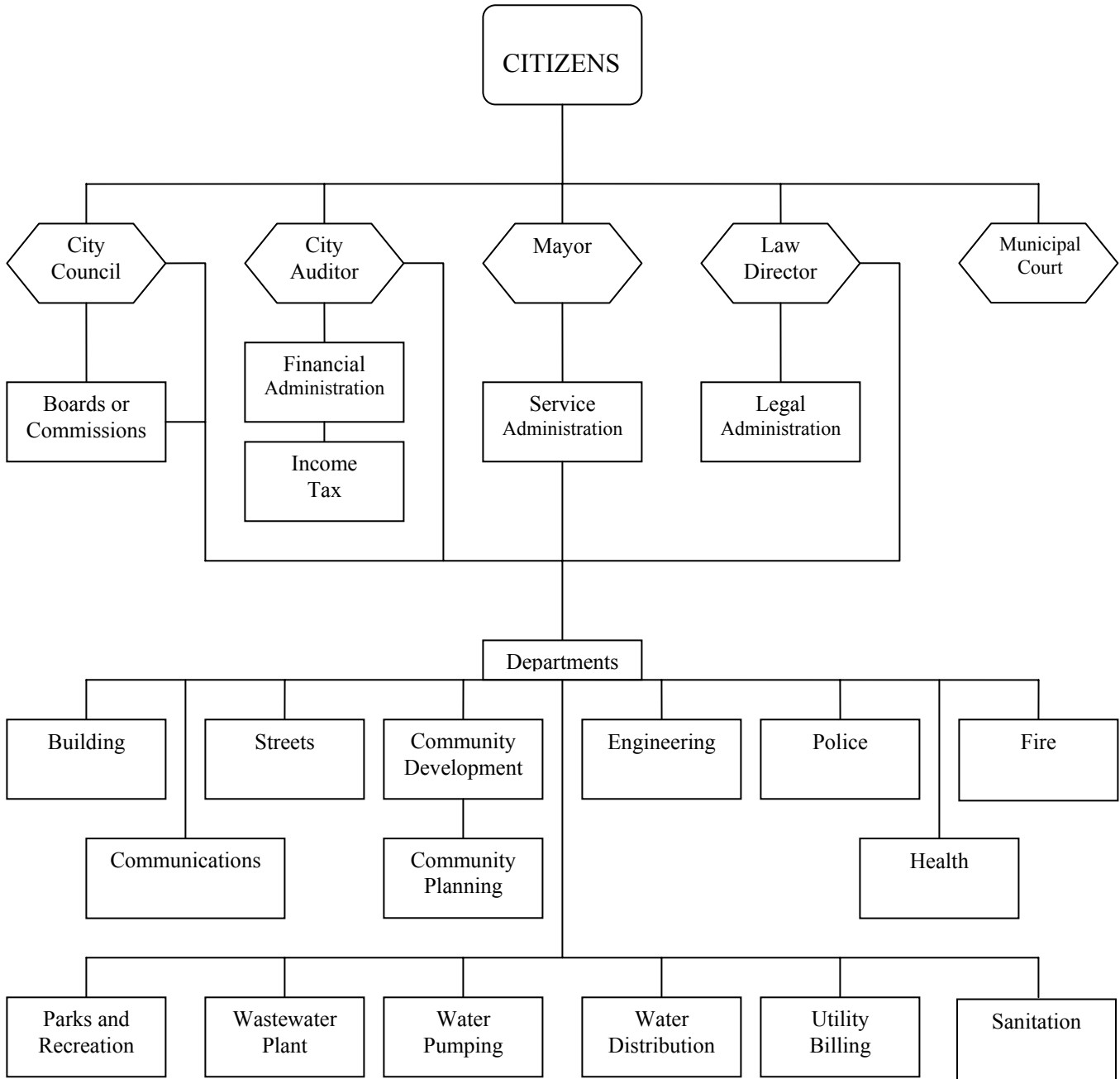
A stylized, handwritten signature in black ink, appearing to be "J.R. Emer".

President

A handwritten signature in black ink, appearing to be "Jeffrey R. Emer".

Executive Director

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2009

Elected Officials

Mayor
Auditor
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

William M. Grace
Ted M. Pileski
Terry S. Shilling
Lisa A. Locke-Graves
John R. Musson
Eric J. Rothgery
Larry W. Tanner
Forrest L. Bullocks
Garry L. Gibbs
Mark F. Craig
Kevin A. Krischer
Donna Mitchell
E. Kenneth Burkhard
Kevin A. Brubaker
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
Economic Development Director
EEO-MBE Coordinator
Administrative Legal Council to the Mayor
Chief Deputy Auditor
Assistant Law Director
Chief Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Rebecca M. Stewart
Chris C. Eichenlaub
Martha Syrowski
James Hutchison
Donald R. Brackenhoff
LaTaunya V. Conley
Thomas J. Smith
John T. Farrell
Michael E. Szekely
Jay B. Grunda
Scott A. Strait
Cynthia M. Adams
Michelle D. Nedwick
Quentin J. Nolan
Linda M. Powers
Honey Rothschild
Arthur J. Weber
Nell A. Fike

Department Heads

Building Department
Communications Superintendent
Community Development / City Planning Director
Engineer
Fire Chief
Health Commissioner
Income Tax Administrator
Medical Director
Parks and Recreation Director
Police Chief
Street Superintendent
Utilities Superintendant
Wastewater Plant Superintendent
Water Distribution Superintendent
Water Pumping Plant Superintendent

Phillip Lahetta
Larry A. Showalter
Angela J. Byington
Mukund R. Moghe
Richard A. Benton
Kathryn C. Boylan
Ted M. Pileski
Dr. Douglas M. McDonald
Frank J. Gustoff
Michael Medders
Gary M. Dickerson
Sherman C. Jones
Terry Korzan
Harold Connerth
Samuel F. Jacob

FINANCIAL SECTION



Before water line cleaning project.

After water line cleaning project.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the Members of Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules and statistical tables provides additional information and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 25, 2010

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2009
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As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 7 of this report.

Financial Highlights

- The assets of the City of Elyria exceeded its liabilities at the close of the most recent fiscal year by \$94,969,333 (*net assets*). Of this amount, \$82,525,005 or 87% represents investments in capital assets, net of related debt. Net assets of the City of Elyria decreased \$878,553 in 2009.
- The General Fund balance dropped significantly decreasing \$1,469,922. This decrease can be attributed primarily to the recession that plagued our nation throughout 2009. Income tax revenues received by the City in 2009 dropped \$2,066,089 or 11%. Several companies in and around Elyria were forced to layoff personnel to respond to the recession which in turn caused the significant drop in income tax revenues. In addition, the City had to refund approximately \$800,000 in net profit tax as some companies over-estimated their profits for the fourth quarter of 2008 as the recession began to set in. In an attempt to offset this drop in income tax revenue, the City made significant cuts to all expenditure functions within the General Fund. Expenditures for public safety, health, culture and recreation, community environment and general government decreased \$2,094,712 or 12%, \$241,262 or 13%, \$1,203,429 or 52%, \$224,203 or 22% and \$768,677 or 11%, respectively.
- The City of Elyria's short-term debt decreased by \$5,550,000 as the City retired one-year general obligation bond anticipation notes in the amount of \$2.55 million for improvements to the water system and \$3.0 million for improvements to the wastewater system with loan proceeds received from the Ohio Water Development Authority. The City re-issued one-year general obligation bond anticipation notes for \$1.5 million for the acquisition of fire pumper trucks and a new aerial ladder truck, \$3.6 million for the Energy Conservation project and \$230,000 for improvements to 49th Street.
- The City's long-term debt increased by \$6,488,693 as the City applied and received construction loans in the amount of \$10,688,710. The City also retired existing long-term bonds and construction loans by \$3,811,334 and long-term compensated absences and capital lease obligations by \$356,179 and \$32,504, respectively

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised

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of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City of Elyria's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, and wastewater pollution control operations.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains forty-eight (48) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Energy Conservation Fund, and the State Route 57 Rehabilitation Fund, all of which are considered to be major funds under generally accepted accounting principles. Data from the other forty-five (45) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund in the basic financial statements to demonstrate compliance with its budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 30-38 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, and Wastewater utilities, and for its Special Parks & Recreation programs. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses internal service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control operations, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 151-153 of this report.

The basic proprietary fund financial statements can be found on pages 39-42 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Of these classifications, the City utilizes only agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 43 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-78 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets exceeded liabilities by \$94,969,333 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net assets (87 percent) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net assets follows in Table 1.

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Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Assets

	Governmental activities		Business-type activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 24,796,154	\$ 28,841,525	\$ 5,031,772	\$ 8,872,603	\$ 29,827,926	\$ 37,714,128
Capital assets	90,253,085	85,460,336	54,804,226	52,449,955	145,057,311	137,910,291
Total assets	<u>115,049,239</u>	<u>114,301,861</u>	<u>59,835,998</u>	<u>61,322,558</u>	<u>174,885,237</u>	<u>175,624,419</u>
Current liabilities	13,504,869	14,227,210	1,772,798	7,399,779	15,277,667	21,626,989
Non-Current liabilities	38,270,937	37,188,405	26,367,300	20,961,139	64,638,237	58,149,544
Total liabilities	<u>51,775,806</u>	<u>51,415,615</u>	<u>28,140,098</u>	<u>28,360,918</u>	<u>79,915,904</u>	<u>79,776,533</u>
Net assets:						
Invested in capital assets, net of related debt	52,728,068	49,298,032	29,796,937	30,185,728	82,525,005	79,483,760
Restricted	10,322,755	10,512,172			10,322,755	10,512,172
Unrestricted	222,610	3,076,042	1,898,963	2,775,912	2,121,573	5,851,954
Total net assets	<u>\$ 63,273,433</u>	<u>\$ 62,886,246</u>	<u>\$ 31,695,900</u>	<u>\$ 32,961,640</u>	<u>\$ 94,969,333</u>	<u>\$ 95,847,886</u>

An additional portion of the City of Elyria's net assets at December 31, 2009 (11 percent) represents resources that are subject to external restrictions on how they may be used. The remaining net assets of \$2,121,573 at December 31, 2009 are unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.

Table 2 on Page 18 indicates the changes in net assets for the years ended December 31, 2009 and 2008.

Governmental activities. In 2009, the net assets for the governmental activities of the City increased by \$387,187. This increase in net assets is primarily due to the State Route 57 Rehabilitation project and the related grant monies received for this project. Tax revenue accounts for \$25,392,361 of the \$40,023,265 total revenue for governmental activities, or 63%. The major recipients of intergovernmental revenue from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the State Route 57 Rehabilitation Fund, receiving \$2,637,707, the General Fund, receiving \$3,566,519, the Street Construction Maintenance and Repair fund receiving \$1,814,889, the Neighborhood Stabilization Program fund receiving \$735,121, and the Health Grant Fund receiving \$436,739.

The City's direct charges to users of governmental services made up \$4,232,733 or 11% of total governmental revenue. These charges are for jail rental fees charged to other governmental entities, fees related to health department activities, fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits.

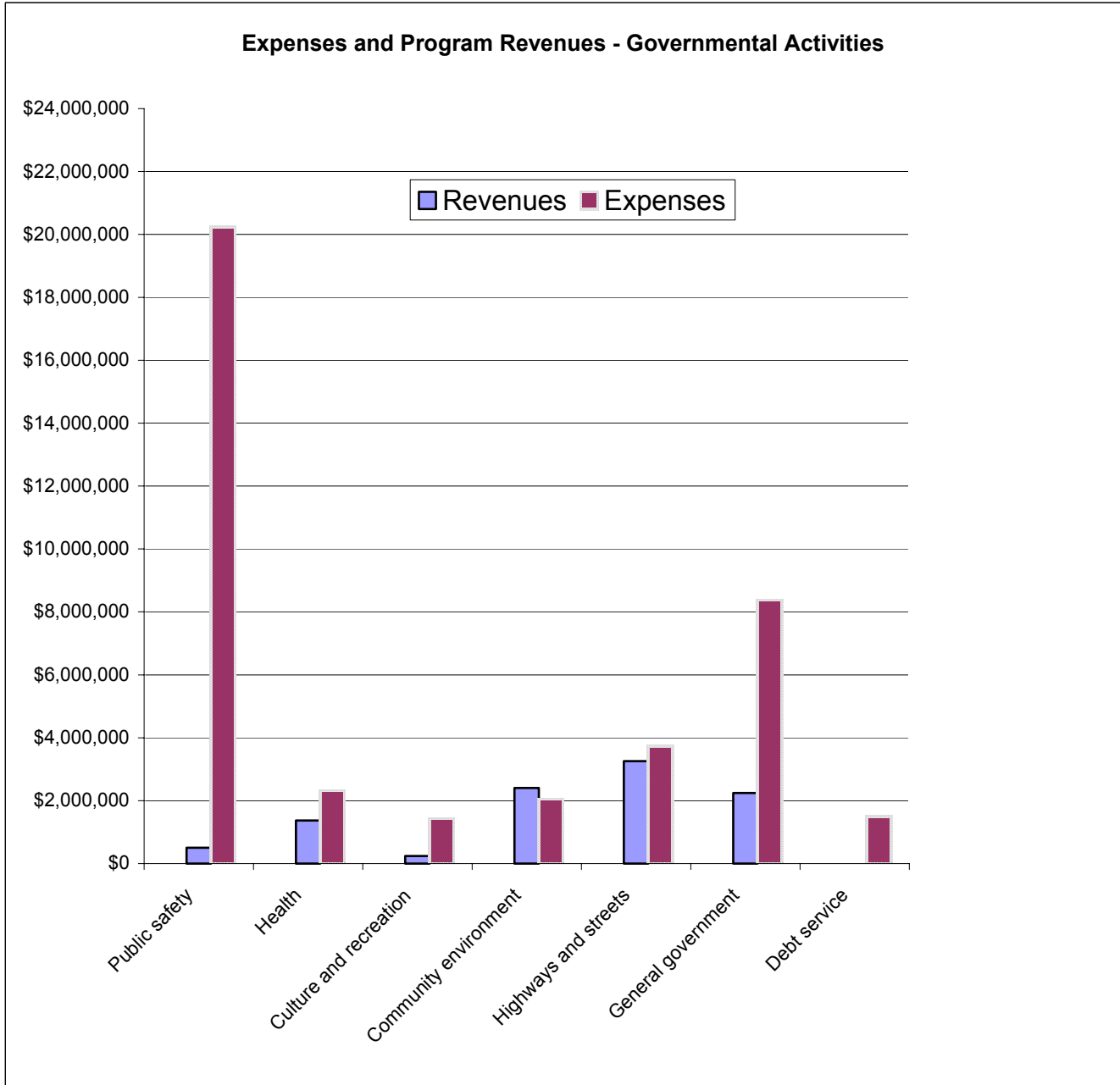
Public safety which includes police and fire protection, safety service, communications and the jail operations accounts for \$20,248,006 of the \$39,636,078 total expenses for governmental activities in 2009, or 51%. The next largest program is general government, which equals \$8,372,028 or 21% of total governmental expenses.

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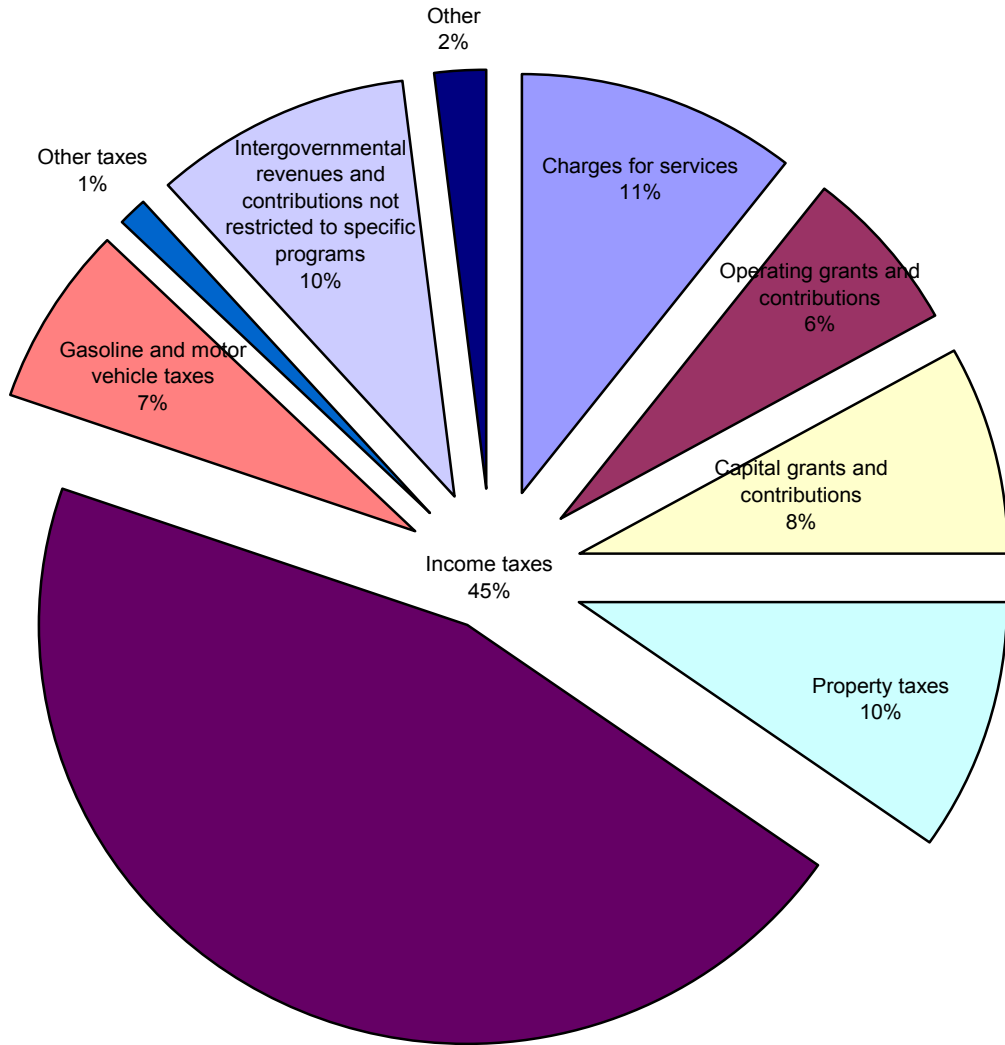
Table 2
CITY OF ELYRIA'S Changes in Net Assets

	Governmental activities		Business-type activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$ 4,232,733	\$ 4,683,014	\$ 20,394,670	\$ 19,157,082	\$ 24,627,403	\$ 23,840,096
Operating grants and contributions	2,528,700	1,858,407	172,931	128,260	2,701,631	1,986,667
Capital grants and contributions	3,252,511	13,710,298	25,119	129,874	3,277,630	13,840,172
General revenues:						
Property taxes	3,904,036	3,993,165			3,904,036	3,993,165
Income taxes	18,160,200	22,268,109			18,160,200	22,268,109
Gasoline and motor vehicle taxes	2,809,643	2,931,491			2,809,643	2,931,491
Other taxes	518,482	475,177			518,482	475,177
Grants and contributions not restricted to specific programs	3,829,669	3,891,611			3,829,669	3,891,611
Other	787,291	864,167	86,305	234,828	873,596	1,098,995
Total revenues	<u>40,023,265</u>	<u>54,675,439</u>	<u>20,679,025</u>	<u>19,650,044</u>	<u>60,702,290</u>	<u>74,325,483</u>
Expenses:						
Public safety	20,248,006	23,241,071			20,248,006	23,241,071
Health	2,309,335	2,540,306			2,309,335	2,540,306
Culture and recreation	1,424,063	2,704,509			1,424,063	2,704,509
Community environment	2,051,503	1,940,846			2,051,503	1,940,846
Highways and streets	3,733,173	3,910,616			3,733,173	3,910,616
General government	8,372,028	10,021,557			8,372,028	10,021,557
Debt service	1,497,970	1,798,904			1,497,970	1,798,904
Water			7,383,133	7,448,276	7,383,133	7,448,276
Special Parks & Recreation			601,210	326,255	601,210	326,255
Sanitation			3,396,797	3,339,232	3,396,797	3,339,232
Wastewater Pollution Control			10,563,625	11,186,406	10,563,625	11,186,406
Total expenses	<u>39,636,078</u>	<u>46,157,809</u>	<u>21,944,765</u>	<u>22,300,169</u>	<u>61,580,843</u>	<u>68,457,978</u>
Increase (decrease) in net assets	387,187	8,517,630	(1,265,740)	(2,650,125)	(878,553)	5,867,505
Net assets - beginning	62,886,246	54,368,616	32,961,640	35,611,765	95,847,886	89,980,381
Net assets - ending	<u>\$ 63,273,433</u>	<u>\$ 62,886,246</u>	<u>\$ 31,695,900</u>	<u>\$ 32,961,640</u>	<u>\$ 94,969,333</u>	<u>\$ 95,847,886</u>

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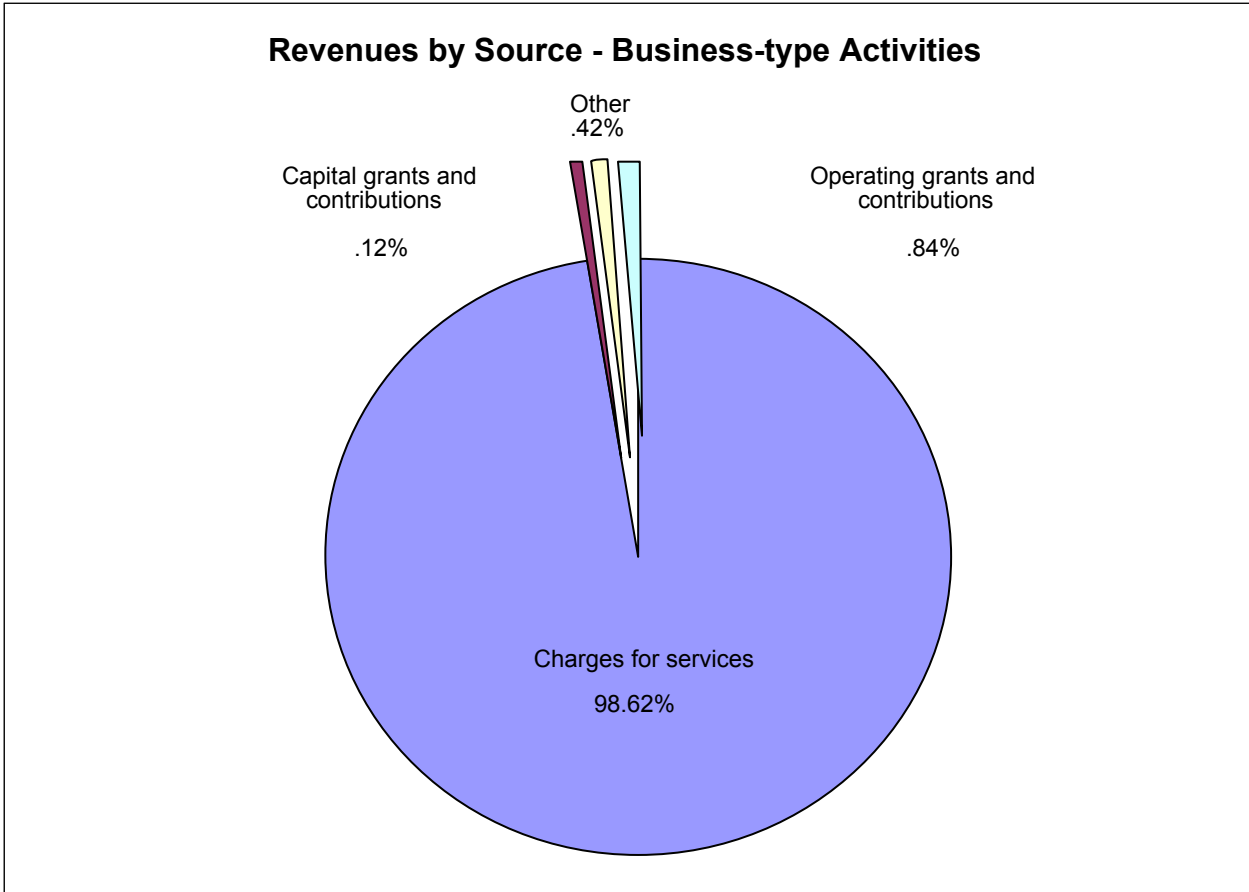
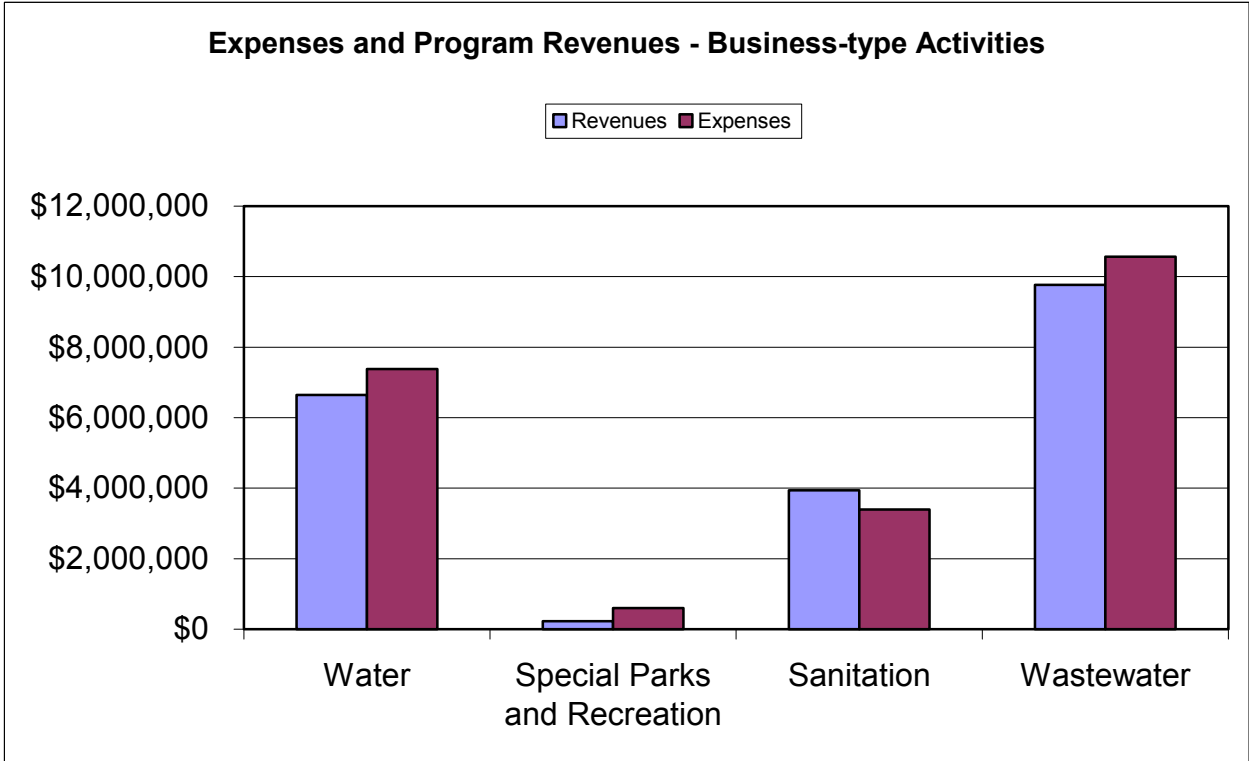


Revenues by Source - Governmental Activities



Business-type activities. The net assets for the business-type activities of the City decreased by \$1,265,740 as compared to a \$2,650,125 decrease in 2008 business-type activities. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, will increase approximately 120% by 2013, 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, will increase approximately 26% by 2013, 55% by 2018, 91% by 2023 and 136% by 2028. It appears that the first of these rate increases has moved the City in the right direction in regards to bringing the net assets of the business-type activities to a more appropriate level. Elyria City Council on January 5, 2009, also approved annual increases for sanitation rates beginning in 2009 through 2013. Sanitation rates measured against a 2008 baseline will increase approximately 37% by 2013. The major revenue source of the business-type activities was charges for services of \$20,394,670 which was \$1,237,588 higher than charges for services in 2008 or a 6.50% increase.

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Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unreserved fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$7,782,468, a decrease of \$1,434,298 in comparison with the prior year. Approximately 93% of this total amount is reserved to indicate that it is not readily available for new spending since it has already been committed to 1) liquidate contracts and purchase orders of \$2,328,423, 2) pay for rehabilitation loans totaling \$4,505,399 under the Block Grant and C.H.I.P. Grant programs, 3) to pay debt service of \$691,077 and 4) paying for qualified expenditures under an endowment totaling \$460,731. The unreserved fund balance of (\$203,162) includes a negative balance of (\$4,571,369) due to the one year general obligation bond anticipation notes that were issued for various capital projects and reported as a liability in the individual capital project funds because the capital projects do not represent current financial resources, they are not reported in the governmental funds financial statements and a reservation of fund balance for encumbrances in the State Route 57 Rehabilitation Fund that will be paid from grant and loan proceeds to be received in the future. The negative fund balances will be eliminated in the capital project funds upon the issuance of long-term general obligation bonds, the proceeds of which will retire the short-term notes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unreserved fund balance was \$151,931 while the total fund balance was \$571,509. As a measure of the General Fund's liquidity, it may be useful to compare both the unreserved fund balance and the total fund balance to total fund expenditures. Unreserved fund balance represents .57% of total General Fund expenditures, while total fund balance represents 2.15% of that same amount.

The General Fund balance decreased from \$2,041,431 at December 31, 2008 to \$571,509 at December 31, 2009. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2009 and a comparison to prior year's revenues.

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<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2008</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 18,513,976	73.23%	\$ (2,071,282)	(10.06)%
Intergovernmental revenues	3,566,519	14.11%	(288,263)	(7.48)%
Charges for services	1,902,222	7.52%	(178,581)	(8.58)%
Licenses and permits	805,251	3.18%	285,171	54.83%
Investment income	12,502	0.05%	(114,579)	(90.16)%
Special assessments	14,935	.06%	(5,278)	(26.11)%
Fines and forfeitures	416,293	1.65%	(58,980)	(12.41)%
Miscellaneous revenues	<u>51,295</u>	<u>.20%</u>	<u>(31,887)</u>	<u>(38.33)%</u>
Totals	<u>\$ 25,282,993</u>	<u>100.00%</u>	<u>\$ (2,463,679)</u>	<u>(8.89)%</u>

The decrease in taxes is due to the depressed economy resulting in a drop in income taxes received in 2009. The decrease in intergovernmental revenues is due to the State of Ohio lifting the freeze on local government funding resulting in a drop in local government revenues received in 2009. The increase in licenses and permits is due to the issuance of building permits for the construction of a new \$75 million high school which began in 2009. The decrease in investment income was due to lower interest rates offered in the marketplace and fewer dollars to invest. The decrease in fines and forfeitures was due to more offenders working off fines in lieu of cash payments.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2009 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2008</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 15,765,939	59.49%	\$ (2,094,712)	(11.73)%
Health	1,601,596	6.04%	(241,262)	(13.09)%
Culture and recreation	1,107,491	4.18%	(1,203,429)	(52.08)%
Community environment	802,499	3.03%	(224,403)	(21.85)%
General government	6,489,021	24.48%	(768,677)	(10.59)%
Capital outlay	<u>736,369</u>	<u>2.78%</u>	<u>32,507</u>	<u>4.62%</u>
Total	<u>\$ 26,502,915</u>	<u>100.00%</u>	<u>\$ (4,499,976)</u>	<u>(14.51)%</u>

The decreases in public safety, health, culture and recreation, community environment and general government were due to cuts made in response to the recession and more specifically the dramatic drop in income tax revenues. Under the public safety function, several civilian employees at the Elyria Police Department were laid off and the jail was closed. In addition, the City opted out of a long-standing agreement with the Elyria City School District which required the City to pay half of the cost of the school crossing guards. Also under the public safety function, 16 firefighters were laid off. Under the

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health function as well as the culture and recreation function, programs were cut to lower expenditures. Specifically under the culture and recreation function, several part-time employees were laid off and only one (1) of four (4) city pools opened for the summer season. Under the community environment function lay offs occurred to cut expenditures and under the general government function, employees in the Mayor's office, the Law Director's office, the Auditor's office and the Council Clerk's office were furloughed eight (8) hours per 80 pay period. All tolled, the number of full-time employees and part-time employees dropped from 509 to 449 and 171 to 69, respectively.

The other major governmental funds of the City are the Energy Conservation Fund, and the State Route 57 Rehabilitation Fund.

The fund balance for the Energy Conservation Fund increased by \$1,749 due to the receipt of investment income and the fund balance for the State Route 57 Rehabilitation Fund increased \$47,932 due to the receipt of intergovernmental revenues, a portion of which represented reimbursements for expenditures made on the project.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Water, Special Parks and Recreation, Sanitation and Wastewater Pollution Control funds at the end of the year amounted to \$189,021, \$78,002, \$849,994 and \$1,070,766, respectively. The increase / (decrease) in net assets for these funds were (\$646,089), (\$357,009), \$576,968 and (\$689,619), respectively, during 2009. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems and annual increases for garbage pick-up beginning in 2009 through 2013 to increase net assets in the future. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, fifty-one (51) funds representing various governmental, proprietary and fiduciary activities were included in the 2009 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

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In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2009 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$16,123,397	54.61%
Health	1,619,029	5.48%
Culture and Recreation	1,144,435	3.88%
Community Environment	800,235	2.71%
General Government	<u>9,838,310</u>	<u>33.32%</u>
Total Expenditures	<u>\$29,525,406</u>	<u>100.0%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$31,347,449 and the final budget amount of \$30,038,239 (\$1,309,210 decrease in appropriations) were significant with the largest changes being decreases in the police department (\$409,961) due to the layoffs of school crossing guards and other civilian employees, in the parks and recreation department (\$353,050) due to the layoffs of part-time employees and in the prisoner support department (\$244,700) due to the closing of the city jail during October 2009.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2009 amounts to \$145,057,311 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$7,147,020 (an increase of \$4,792,749 for governmental activities and an increase of \$2,354,271 for business-type activities), net of depreciation expense of \$7.0 million.

Major capital asset events during the fiscal year included the following:

- Completion of the State Route 57 Rehabilitation Project totaling \$19,138,436 with \$5,850,594 of the total capitalized in 2009.
- Completion of the improvements to the Westside Headworks Building at the Wastewater Pollution Control plant totaling \$2,288,986 with \$1,965,944 of the total capitalized in 2009.
- Completion of the South Middle Avenue Sanitary Sewer totaling \$844,852 with \$714,412 of the total capitalized in 2009.
- Completion of the Elizabeth Street and Mound Street lift stations totaling \$345,192 with \$255,012 of the total capitalized in 2009.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

- Acquisition of the new Sutphen Aerial Ladder Fire Truck totaling \$1,036,116 with \$408,914 of the total capitalized in 2009.
- Acquisition of a new Ferrara Intruder Pumper Fire Truck totaling \$269,890.

Additional information on the City's capital assets can be found in Note 8 on pages 62-63 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$40,982,122. Of this amount, \$ 25,843,643 comprises debt backed by the full faith and credit of the City, \$3,769,325 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$11,369,154 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2009, the City also had \$13,457,878 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$459,049 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$3,252,000 of State Infrastructure Bank Loans to finance the City's share of the State Route 57 Rehabilitation Project.

The City's most recent bond rating of A3 was obtained from Moody's Investors Service in December 2009 and was changed to an A1 in April 2010 when Moody's Investors Service recalibrated their "municipal scale" ratings to their "global scale." The A1 rating was confirmed in May 2010.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$52,682,195 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$41,864,571.

Additional information on the City's long-term debt can be found in Note 13 on pages 70-75 of this report.

Short-term Debt. At the end of the current fiscal year, the City also had total short-term bond anticipation general obligation notes outstanding of \$5,330,000. Of this amount, \$3,600,000 for the Energy Conservation project, \$1,500,000 for the acquisition of two new fire trucks and \$230,000 for improvements to 49th Street were for re-issue of notes on existing projects.

Economic Factors and Next Year's Budget and Rates

The unemployment rate for the City is currently 9.30%, which is 1.7% lower than it was a year ago. This compares favorably to the state's average unemployment rate of 10.2% and equal to the national average rate of 9.30%.

During the current fiscal year, unreserved fund balance in the General Fund decreased \$1,469,922, leaving a fund balance at December 31, 2009 of \$571,509. The City has appropriated this amount for spending in the 2010 fiscal year budget.

The City is currently projecting a modest 3.0% increase in income tax collections in 2010 as compared to collections in 2009 considering that the large refunds in overpayments of income tax on net profits that were distributed in 2009 will not be repeated in 2010.

All of these factors were considered in preparing the City's budget for the 2010 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Auditor, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Assets
December 31, 2009

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 7,576,280	\$ 2,504,933	\$ 10,081,213
Investments		295,000	295,000
Receivables:			
Property tax	3,262,087		3,262,087
Income tax	4,557,909		4,557,909
Other local tax	166,941		166,941
Accounts	442,213	1,277,393	1,719,606
Accrued interest	1,350	15,107	16,457
Rehabilitation loans	4,505,399	260,982	4,766,381
Special assessments	537,512	89,474	626,986
Tax increment financing payments	299,732		299,732
Due from other governments	3,057,568		3,057,568
Inventory of supplies		293,999	293,999
Prepaid expenses	173,557	90,730	264,287
Bond issuance costs	215,606	204,154	419,760
Capital assets (net of accumulated depreciation):			
Land	6,361,257	719,958	7,081,215
Buildings and system	26,594,151	13,146,016	39,740,167
Improvements	3,639,232	1,103,180	4,742,412
Utility distribution and collection systems	5,307,846	36,780,332	42,088,178
Infrastructure	44,658,995		44,658,995
Machinery and equipment	3,341,112	2,663,041	6,004,153
Construction in progress	350,492	391,699	742,191
Total assets	<u>115,049,239</u>	<u>59,835,998</u>	<u>174,885,237</u>
LIABILITIES			
Accounts payable	344,133	432,663	776,796
Contracts payable	165,306	159,275	324,581
Accrued wages and benefits	2,517,804	680,122	3,197,926
Claims payable	517,386		517,386
Accrued interest payable	111,652	369,308	480,960
Unearned revenue	4,518,588	131,430	4,650,018
General obligation notes payable	5,330,000		5,330,000
Non-current liabilities:			
Due within one year	2,158,168	1,757,180	3,915,348
Due in more than one year	36,112,769	24,610,120	60,722,889
Total liabilities	<u>51,775,806</u>	<u>28,140,098</u>	<u>79,915,904</u>
NET ASSETS			
Invested in capital assets, net of related debt	52,728,068	29,796,937	82,525,005
Restricted for:			
Expendable:			
Public safety	856,433		856,433
Health	347,516		347,516
Community environment	4,388,641		4,388,641
Highways and streets	1,007,160		1,007,160
Debt service	691,077		691,077
Other purposes	2,571,197		2,571,197
Nonexpendable:			
Health	460,731		460,731
Unrestricted	222,610	1,898,963	2,121,573
Total net assets	<u>\$ 63,273,433</u>	<u>\$ 31,695,900</u>	<u>\$ 94,969,333</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs							
Governmental activities:							
Public safety	\$ 20,248,006	\$ 230,580	\$ 274,463	\$	\$ (19,742,963)	\$	\$ (19,742,963)
Health	2,309,335	834,805	533,103		(941,427)		(941,427)
Culture and recreation	1,424,063	179,762	59,159		(1,185,142)		(1,185,142)
Community environment	2,051,503	815,721	1,586,958		351,176		351,176
Highways and streets	3,733,173	1,440		3,252,511	(479,222)		(479,222)
General government	8,372,028	2,171,865	73,577		(6,126,586)		(6,126,586)
Interest and fiscal charges	1,497,970				(1,497,970)		(1,497,970)
Total governmental activities	39,636,078	4,232,733	2,528,700	3,252,511	(29,622,134)		(29,622,134)
Business-type activities:							
Water	7,383,133	6,645,710		986	(736,437)		(736,437)
Special parks & recreation	601,210	231,253			(369,957)		(369,957)
Sanitation	3,396,797	3,746,752	172,931	24,133	547,019		547,019
Wastewater pollution control	10,563,625	9,770,955			(792,670)		(792,670)
Total business-type activities	21,944,765	20,394,670	172,931	25,119	(1,352,045)		(1,352,045)
Total primary government	\$ 61,580,843	\$ 24,627,403	\$ 2,701,631	\$ 3,277,630	(29,622,134)		(30,974,179)
General revenues:							
Property taxes					3,904,036		3,904,036
Municipal income taxes					18,160,200		18,160,200
Gasoline and motor vehicle taxes					2,809,643		2,809,643
Other local taxes					518,482		518,482
Intergovernmental revenues and contributions not restricted to specific programs					3,829,669		3,829,669
Investment earnings					40,195		40,195
Miscellaneous					747,096		747,096
Total general revenues					30,009,321		30,009,321
Change in net assets					387,187		(1,265,740)
Net assets - beginning					62,886,246		32,961,640
Net assets - ending					\$ 63,273,433	\$ 31,695,900	\$ 94,969,333

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2009

	General	Energy Conservation	State Route 57 Rehabilitation	Other Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and cash equivalents	\$ 845,526	\$ 264,889	\$ 55,267	\$ 6,052,854	\$ 7,218,536
Accounts receivable	74,133			78,091	152,224
Rehabilitation loans receivable				4,505,399	4,505,399
Accrued interest receivable		23		1,310	1,333
Due from other funds	57,996			57,996	57,996
Due from other governments	1,656,117			1,401,451	3,057,568
Income tax receivable	3,920,538			637,371	4,557,909
Property tax receivable	1,083,806			2,178,281	3,262,087
Other local tax receivable	100,501			66,440	166,941
Special assessments receivable				537,512	537,512
Tax increment financing payments receivable				299,732	299,732
Total assets	<u>\$ 7,738,617</u>	<u>\$ 264,912</u>	<u>\$ 55,267</u>	<u>\$ 15,758,441</u>	<u>\$ 23,817,237</u>

LIABILITIES AND FUND BALANCES

Liabilities:					
Accounts payable	\$ 197,187	\$	\$	\$ 146,946	\$ 344,133
Contracts payable	81,885			69,037	164,222
Accrued wages and benefits	1,932,098		13,300	584,809	2,516,907
Due to other funds				57,996	57,996
Deferred revenue	3,455,938			4,165,573	7,621,511
Notes payable	1,500,000	3,600,000		230,000	5,330,000
Total liabilities	<u>7,167,108</u>	<u>3,600,000</u>	<u>13,300</u>	<u>5,254,361</u>	<u>16,034,769</u>

Fund balances:

Reserved for:					
Encumbrances	419,578	250,425	691,609	966,811	2,328,423
Rehabilitation loans				4,505,399	4,505,399
Endowment				460,731	460,731
Debt service				691,077	691,077
Unreserved, reported in:					
General fund	151,931				151,931
Special revenue funds				4,216,276	4,216,276
Capital projects funds (deficit)		(3,585,513)	(649,642)	(336,214)	(4,571,369)
Total fund balances	<u>571,509</u>	<u>(3,335,088)</u>	<u>41,967</u>	<u>10,504,080</u>	<u>7,782,468</u>
Total liabilities and fund balances	<u>\$ 7,738,617</u>	<u>\$ 264,912</u>	<u>\$ 55,267</u>	<u>\$ 15,758,441</u>	<u>\$ 23,817,237</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
December 31, 2009

Governmental Fund Balances	\$ 7,782,468
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	90,253,085
Other assets are not available to pay for current-period expenditures and, therefore are deferred in the funds.	3,102,923
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	128,383
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.	(38,270,937)
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.	(111,652)
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.	173,557
The expenditure for bond issuance costs are recognized immediately in the funds and therefore are not reported as an asset in the funds.	215,606
	\$ 63,273,433

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2009

	General	Energy Conservation	State Route 57 Rehabilitation	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes:					
Property	\$ 1,587,386		\$	\$ 2,316,650	\$ 3,904,036
Income	16,408,108			2,727,548	19,135,656
Other Local	518,482			847,604	1,366,086
Tax increment financing payments				549,094	549,094
Intergovernmental revenues	3,566,519		2,637,707	5,266,023	11,470,249
Charges for service	1,902,222			110,063	2,012,285
Licenses and permits	805,251			51,366	856,617
Investment income	12,502	1,749		25,944	40,195
Special assessments	14,935			146,156	161,091
Fines and forfeitures	416,293			1,062,236	1,478,529
Contributions	39,387			59,097	98,484
Miscellaneous revenues	11,908			49,400	61,308
Total Revenues	25,282,993	1,749	2,637,707	13,211,181	41,133,630
EXPENDITURES					
Current:					
Public safety	15,765,939			3,884,600	19,650,539
Health	1,601,596			668,879	2,270,475
Culture and recreation	1,107,491			14,006	1,121,497
Community environment	802,499			1,067,264	1,869,763
Highways and streets				1,717,609	1,717,609
General government	6,489,021			596,325	7,085,346
Capital outlay	736,369		5,841,775	2,288,905	8,867,049
Debt service:					
Principal retirement				1,747,009	1,747,009
Interest and fiscal charges				1,503,633	1,503,633
Total expenditures	26,502,915		5,841,775	13,488,230	45,832,920
Excess (deficiency) of revenues over (under) expenditures	(1,219,922)	1,749	(3,204,068)	(277,049)	(4,699,290)
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out	(250,000)			285,684	285,684
Proceeds from state infrastructure bank loan				(35,684)	(285,684)
Proceeds from State Issue II loan			3,252,000		3,252,000
Premium on sale of bonds/notes				9,552	9,552
Total other financing sources (uses)	(250,000)		3,252,000	3,440	3,264,992
Net change in fund balances	(1,469,922)	1,749	47,932	(14,057)	(1,434,298)
Fund balances (deficit) - beginning	2,041,431	(3,336,837)	(5,965)	10,518,137	9,216,766
Fund balances (deficit) - ending	\$ 571,509	(3,335,088)	\$ 41,967	\$ 10,504,080	\$ 7,782,468

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2009

Net change in fund balances - total governmental funds \$ (1,434,298)

Amounts reported for governmental activities in
 the statement of activities are different because:

Governmental funds report capital outlays as expenditures;
 however, in the statement of activities, the cost of those assets
 is allocated over the estimated useful lives and reported as
 depreciation expense. This is the amount by which capital
 expenditures exceeded depreciation in the current period. 4,688,899

Revenues in the statement of activities that do not provide
 current financial resources are not reported as revenues
 in the funds until such amounts are measurable and available. (1,110,365)

Cash activity pertaining to bonded indebtedness, construction loans and compensated absence
 obligations is recorded as revenues and expenditures of the funds but is applied
 directly to the obligations in the government-wide financial statements and is not
 recorded in the statement of changes in net assets. In addition, increases in the
 compensated absence liability are recorded in the statement of changes in net assets
 but are not recorded in the funds. (1,082,532)

In the Statement of Activities, interest is accrued on outstanding
 bonds, whereas in governmental funds, an interest expenditure is
 reported when due. 29,813

Governmental funds report prepaid items such as insurance coverage
 as expenditures. However, in the Statement of Activities, the rest
 of those assets are expensed during the period to which the benefits relate. (17,925)

Governmental funds report bond issuance costs as expenditures.
 However, in the Statement of Activities, these assets are amortized
 over the life of the bonds. (14,733)

Internal service funds are used by management to charge the costs of
 employees' health insurance and workers' compensation insurance.
 The net expense of certain activities of internal service funds is
 reported with governmental activities. (671,672)

Change in net assets of governmental activities. \$ 387,187

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 19,735,500	\$ 18,619,635	\$ 18,761,212	\$ 141,577
Intergovernmental revenues	3,495,570	3,495,570	3,536,419	40,849
Charges for services	2,092,846	2,092,846	1,923,306	(169,540)
Licenses and permits	652,150	652,150	805,251	153,101
Interest earnings	80,000	80,000	16,735	(63,265)
Special assessments	15,000	15,000	14,935	(65)
Fines and forfeitures	482,000	482,000	416,206	(65,794)
Miscellaneous revenues	326,000	326,000	313,340	(12,660)
TOTAL REVENUES	26,879,066	25,763,201	25,787,404	24,203
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	5,281,214	5,003,214	5,057,728	(54,514)
Fringe benefits	1,568,493	1,411,532	1,412,522	(990)
Operation and maintenance	382,638	382,638	347,706	34,932
Capital outlay		25,000	24,907	93
Total Police	7,232,345	6,822,384	6,842,863	(20,479)
Fire				
Personal services	4,936,226	5,312,569	5,278,629	33,940
Fringe benefits	1,699,059	1,521,059	1,511,406	9,653
Operation and maintenance	459,440	390,440	388,781	1,659
Capital outlay	712,288	682,155	682,155	
Total Fire	7,807,013	7,906,223	7,860,971	45,252
Communications				
Personal services	90,151	92,751	92,292	459
Fringe benefits	29,200	29,600	28,963	637
Operation and maintenance	23,660	23,660	23,645	15
Total Communications	143,011	146,011	144,900	1,111
Safety Service				
Personal services	200,470	200,470	200,012	458
Fringe benefits	74,200	71,925	71,663	262
Operation and maintenance	13,100	13,100	11,369	1,731
Total Safety Service	287,770	285,495	283,044	2,451
Prisoner Support				
Personal services	731,044	626,344	626,330	14
Fringe benefits	254,388	224,388	218,451	5,937
Operation and maintenance	269,123	159,123	146,838	12,285
Total Prisoner Support	1,254,555	1,009,855	991,619	18,236
TOTAL PUBLIC SAFETY	16,724,694	16,169,968	16,123,397	46,571

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 GENERAL FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
HEALTH				
Health Center				
Personal services	793,317	823,121	799,227	23,894
Fringe benefits	246,432	242,432	221,716	20,716
Operation and maintenance	238,726	212,922	203,643	9,279
Capital outlay	8,525	8,525	8,525	
Total Health Center	1,287,000	1,287,000	1,233,111	53,889
Health - Solid Waste				
Personal services	60,800	60,800	50,253	10,547
Fringe benefits	13,432	13,432	10,244	3,188
Operation and maintenance	4,282	4,282	3,980	302
Total Health - Solid Waste	78,514	78,514	64,477	14,037
Cemetery				
Personal services	262,197	242,197	240,952	1,245
Fringe benefits	83,070	80,370	78,819	1,551
Operation and maintenance	4,000	4,000	1,670	2,330
Total Cemetery	349,267	326,567	321,441	5,126
TOTAL HEALTH	1,714,781	1,692,081	1,619,029	73,052
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	693,512	476,512	476,440	72
Fringe benefits	237,732	174,732	162,472	12,260
Operation and maintenance	412,400	339,350	292,012	47,338
Total Parks and Recreation	1,343,644	990,594	930,924	59,670
Swimming Pools				
Personal services	62,000	33,900	33,900	
Fringe benefits	11,815	5,995	5,916	79
Operation and maintenance	98,587	75,587	50,380	25,207
Total Swimming Pools	172,402	115,482	90,196	25,286
Ice Rink				
Personal services	40,000	50,000	48,480	1,520
Fringe benefits	7,240	8,240	7,869	371
Operation and maintenance	98,500	86,000	66,966	19,034
Total Ice Rink	145,740	144,240	123,315	20,925
TOTAL CULTURE AND RECREATION	1,661,786	1,250,316	1,144,435	105,881

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	33,596	34,296	34,169	127
Fringe benefits	8,163	11,905	10,196	1,709
Operation and maintenance	25,650	9,620	3,478	6,142
Total Community Planning and Zoning	<u>67,409</u>	<u>55,821</u>	<u>47,843</u>	<u>7,978</u>
Community Development				
Personal services	10,262	11,262	11,135	127
Fringe benefits	3,200	4,300	3,872	428
Operation and maintenance	6,300	6,000	5,019	981
Total Community Development	<u>19,762</u>	<u>21,562</u>	<u>20,026</u>	<u>1,536</u>
Housing Code Enforcement				
Personal services	503,955	514,955	513,835	1,120
Fringe benefits	157,618	161,268	159,942	1,326
Operation and maintenance	49,278	60,988	58,589	2,399
Total Housing Code Enforcement	<u>710,851</u>	<u>737,211</u>	<u>732,366</u>	<u>4,845</u>
TOTAL COMMUNITY ENVIRONMENT	<u>798,022</u>	<u>814,594</u>	<u>800,235</u>	<u>14,359</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	99,160	94,160	93,715	445
Fringe benefits	29,000	27,950	27,499	451
Operation and maintenance	5,300	5,200	3,984	1,216
Total Mayor	<u>133,460</u>	<u>127,310</u>	<u>125,198</u>	<u>2,112</u>
Administrative Support				
Personal services	99,960	103,960	103,631	329
Fringe benefits	22,475	22,475	22,425	50
Operation and maintenance	13,150	13,150	10,199	2,951
Total Administrative Support	<u>135,585</u>	<u>139,585</u>	<u>136,255</u>	<u>3,330</u>
JEDD Income Tax Department				
Personal services	43,950	28,450	28,364	86
Fringe benefits	12,275	8,975	8,295	680
Operation and maintenance	137,550	98,350	81,561	16,789
Total JEDD Income Tax Department	<u>193,775</u>	<u>135,775</u>	<u>118,220</u>	<u>17,555</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

GENERAL FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Finance Administration				
Personal services	395,880	373,880	371,394	2,486
Fringe benefits	132,836	113,636	112,846	790
Operation and maintenance	27,075	26,475	24,280	2,195
Total Finance Administration	555,791	513,991	508,520	5,471
Legal Administration				
Personal services	534,792	535,792	534,339	1,453
Fringe benefits	179,470	185,955	184,836	1,119
Operation and maintenance	67,400	59,800	53,772	6,028
Total Legal Administration	781,662	781,547	772,947	8,600
Legislative Activity				
Personal services	281,121	276,121	275,266	855
Fringe benefits	143,550	138,250	137,024	1,226
Operation and maintenance	81,430	80,530	78,768	1,762
Total Legislative Activity	506,101	494,901	491,058	3,843
Defensive Driving				
Personal services	3,000	3,000	1,986	1,014
Fringe benefits	500	500	307	193
Operation and maintenance	2,225	2,225	1,285	940
Total Defensive Driving	5,725	5,725	3,578	2,147
Judge1				
Personal services	368,941	385,941	381,331	4,610
Fringe benefits	144,550	136,997	135,198	1,799
Operation and maintenance	36,355	34,355	31,163	3,192
Total Presiding Judge	549,846	557,293	547,692	9,601
Judge2				
Personal services	335,966	357,966	356,869	1,097
Fringe benefits	112,137	109,501	107,643	1,858
Operation and maintenance	33,140	32,140	27,184	4,956
Total Judge	481,243	499,607	491,696	7,911
Clerk of Courts				
Personal services	950,529	963,529	961,561	1,968
Fringe benefits	310,745	291,045	288,959	2,086
Operation and maintenance	98,610	97,010	93,515	3,495
Total Clerk of Courts	1,359,884	1,351,584	1,344,035	7,549
Civil Service Commission				
Personal services	25,620	25,620	25,518	102
Fringe benefits	4,335	4,335	3,936	399
Operation and maintenance	15,175	15,175	11,961	3,214
Total Civil Service Commission	45,130	45,130	41,415	3,715

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

GENERAL FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
Buildings and Lands				
Personal services	57,075	63,075	62,481	594
Fringe benefits	18,075	18,075	17,212	863
Operation and maintenance	495,307	479,107	423,138	55,969
Total Buildings and Lands	<u>570,457</u>	<u>560,257</u>	<u>502,831</u>	<u>57,426</u>
Engineering				
Personal services	68,057	72,457	72,435	22
Fringe benefits	20,955	22,571	20,603	1,968
Operation and maintenance	25,750	44,150	39,732	4,418
Total Engineering	<u>114,762</u>	<u>139,178</u>	<u>132,770</u>	<u>6,408</u>
Central Maintenance Garage				
Personal services	343,875	371,875	367,628	4,247
Fringe benefits	122,520	125,185	125,084	101
Operation and maintenance	504,800	473,800	441,091	32,709
Capital outlay	50,000	48,987	46,660	2,327
Total Central Maintenance Garage	<u>1,021,195</u>	<u>1,019,847</u>	<u>980,463</u>	<u>39,384</u>
Miscellaneous General Government				
Operation and maintenance	2,593,550	2,239,550	2,141,632	97,918
Debt service	1,400,000	1,500,000	1,500,000	
Total Miscellaneous General Government	<u>3,993,550</u>	<u>3,739,550</u>	<u>3,641,632</u>	<u>97,918</u>
TOTAL GENERAL GOVERNMENT	<u>10,448,166</u>	<u>10,111,280</u>	<u>9,838,310</u>	<u>272,970</u>
TOTAL EXPENDITURES	<u>31,347,449</u>	<u>30,038,239</u>	<u>29,525,406</u>	<u>512,833</u>
Excess (deficiency) of revenues over expenditures	<u>(4,468,383)</u>	<u>(4,275,038)</u>	<u>(3,738,002)</u>	<u>537,036</u>
OTHER FINANCING SOURCES (USES)				
Transfers in			1,065	1,065
Advances out		(30,000)	(29,962)	38
Transfers out		(270,000)	(250,000)	20,000
Proceeds of notes	1,650,000	1,650,000	1,500,000	(150,000)
Other financing sources	1,048,000	1,048,000	1,171,787	123,787
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,698,000</u>	<u>2,398,000</u>	<u>2,392,890</u>	<u>(5,110)</u>
Net change in fund balances	(1,770,383)	(1,877,038)	(1,345,112)	531,926
Adjustment for prior year encumbrances	1,099,010	1,099,010	1,099,010	
FUND BALANCE AT BEGINNING OF YEAR	<u>828,437</u>	<u>828,437</u>	<u>828,437</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 157,064</u>	<u>\$ 50,409</u>	<u>\$ 582,335</u>	<u>\$ 531,926</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Net Assets
Proprietary Funds
December 31, 2009

	Business-type Activities-Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
ASSETS						
Current Assets:						
Equity in pooled cash and cash equivalents	\$ 354,758	\$ 92,847	\$ 988,386	\$ 1,068,942	\$ 2,504,933	\$ 357,744
Investments				295,000	295,000	
Interest receivable				15,107	15,107	17
Accounts receivable (net of allowance for uncollectibles)	452,857		318,218	506,318	1,277,393	
Rehabilitation loans receivable				260,982	260,982	
Special assessments receivable				89,474	89,474	
Inventories	219,324	11,748		62,927	293,999	
Prepaid items	26,872			49,435	90,730	
Total current assets	<u>1,053,811</u>	<u>104,595</u>	<u>1,321,027</u>	<u>2,348,185</u>	<u>4,827,618</u>	<u>358,930</u>
Noncurrent Assets:						
Bond issuance costs	123,493				123,493	
Capital assets:						
Land	55,169				55,169	
Buildings	8,109,808		20,744	644,045	719,958	
Improvements other than buildings	6,325,536	156,826	161,331	27,024,302	35,452,267	
Utility distribution and collection systems	19,402,318	155,351	58,000	20,659,918	27,198,805	
Machinery and equipment	5,729,005	20,000		38,214,298	57,636,616	
Construction in progress		187,307		4,978,921	13,440,237	
Less accumulated depreciation	<u>(24,150,248)</u>	<u>(349,604)</u>	<u>(2,278,575)</u>	<u>(53,256,929)</u>	<u>(80,035,356)</u>	
Total capital assets (net of accumulated depreciation)	<u>15,471,588</u>	<u>169,880</u>	<u>506,504</u>	<u>38,656,254</u>	<u>54,804,226</u>	
Total noncurrent assets:	<u>15,595,081</u>	<u>169,880</u>	<u>506,504</u>	<u>38,736,915</u>	<u>55,008,380</u>	
Total assets	<u>16,648,892</u>	<u>274,475</u>	<u>1,827,531</u>	<u>41,085,100</u>	<u>59,835,998</u>	<u>358,930</u>

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Net Assets
Proprietary Funds
December 31, 2009

	Business-type Activities-Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 29,117	\$ 587	\$ 6,041	\$ 108,098	\$ 143,843
Accrued wages and benefits	247,731	26,006	139,431	266,954	680,122
Claims payable					897
Contracts payable	86,715		72,113	447	159,275
Accrued interest payable	74,400		41,956	294,908	369,308
Unearned revenue				89,474	131,430
General obligation bonds - current	309,813			141,509	451,322
Construction loans payable - current	43,794			1,229,560	1,273,354
Capital lease payable - current				32,504	32,504
Total current liabilities	<u>791,570</u>	<u>26,593</u>	<u>259,541</u>	<u>2,163,454</u>	<u>3,241,158</u>
Noncurrent liabilities:					
General obligation bonds payable (net of unamortized discounts)	7,758,680			3,159,152	10,917,832
Compensated absences - long-term	550,320		211,492	598,199	1,360,011
Construction loans payable - long-term	2,506,206			9,678,318	12,184,524
Capital lease payable				147,753	147,753
Total noncurrent liabilities	<u>10,815,206</u>		<u>211,492</u>	<u>13,583,422</u>	<u>24,610,120</u>
Total liabilities	<u>11,606,776</u>	<u>26,593</u>	<u>471,033</u>	<u>15,746,876</u>	<u>27,851,278</u>
NET ASSETS					
Invested in capital assets, net of related debt	4,853,095	169,880	506,504	24,267,458	29,796,937
Unrestricted	189,021	78,002	849,994	1,070,766	2,187,783
Total net assets	<u>\$ 5,042,116</u>	<u>\$ 247,882</u>	<u>\$1,356,498</u>	<u>\$ 25,338,224</u>	<u>\$ 31,984,720</u>
					<u>\$ (160,437)</u>
					<u>\$ (160,437)</u>
					<u>\$ 519,367</u>
					<u>\$ 519,367</u>
					<u>\$ 29,796,937</u>
					<u>\$ 2,187,783</u>
					<u>\$ 31,984,720</u>
					<u>(288,820)</u>
					<u>\$ 31,695,900</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2009

**Business-type Activities-
Enterprise Funds**

	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	Governmental Activities - Internal Service Funds
Operating revenues:						
Charges for sales and services	\$ 6,623,330	\$ 231,253	\$ 3,746,752	\$ 9,759,211	\$ 20,360,546	\$ 4,635,469
Tap fees	22,380			11,744	34,124	
Operating grants			172,931		172,931	
Other	27,369	2,792		14,066	44,227	47,551
Total operating revenues	<u>6,673,079</u>	<u>234,045</u>	<u>3,919,683</u>	<u>9,785,021</u>	<u>20,611,828</u>	<u>4,683,020</u>
Operating expenses:						
Personal services	2,957,914	392,633	1,454,954	3,944,237	8,749,738	17,025
Fringe benefits	991,218	104,879	518,643	1,280,748	2,895,488	5,600,536
Operating and maintenance	1,971,420	57,857	1,285,124	2,980,796	6,295,197	28,553
Depreciation	931,731	36,797	112,626	1,565,541	2,646,695	
Total operating expenses	<u>6,852,283</u>	<u>592,166</u>	<u>3,371,347</u>	<u>9,771,322</u>	<u>20,587,118</u>	<u>5,646,114</u>
Operating income (loss)	<u>(179,204)</u>	<u>(358,121)</u>	<u>548,336</u>	<u>13,699</u>	<u>24,710</u>	<u>(963,094)</u>
Nonoperating revenues (expenses) :						
Investment income	6,580	1,112	4,499	29,887	42,078	2,602
Interest expense	(474,451)			(733,205)	(1,207,656)	
Total nonoperating revenue (expenses)	<u>(467,871)</u>	<u>1,112</u>	<u>4,499</u>	<u>(703,318)</u>	<u>(1,165,578)</u>	<u>2,602</u>
Income (loss) before contributions	<u>(647,075)</u>	<u>(357,009)</u>	<u>552,835</u>	<u>(689,619)</u>	<u>(1,140,868)</u>	<u>(960,492)</u>
Capital contributions	986		24,133		25,119	
Changes in net assets	<u>(646,089)</u>	<u>(357,009)</u>	<u>576,968</u>	<u>(689,619)</u>	<u>(1,115,749)</u>	<u>(960,492)</u>
Total net assets - beginning	5,688,205	604,891	779,530	26,027,843		800,055
Total net assets - ending	<u>\$ 5,042,116</u>	<u>\$ 247,882</u>	<u>\$ 1,356,498</u>	<u>\$ 25,338,224</u>		<u>\$ (160,437)</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(149,991)	(149,991)	
Change in net assets of business - type activities				<u>\$ (1,265,740)</u>	<u>\$ (1,265,740)</u>	

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2009

	Business-type Activities- Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 6,498,377	\$ 231,253	\$ 3,642,580	\$ 9,730,793	\$ 20,103,003
Cash payments to suppliers for goods and services	(2,764,623)	(151,887)	(1,850,559)	(4,772,444)	(9,539,513)
Cash payments to employees for services	(3,160,050)	(382,426)	(1,328,185)	(3,289,258)	(8,159,919)
Operating grants			172,931		172,931
Other operating revenues	27,369	2,792		14,066	44,227
Net cash provided by (used for) operating activities	<u>601,073</u>	<u>(300,268)</u>	<u>636,767</u>	<u>1,683,157</u>	<u>2,620,729</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from construction loans	2,550,000			4,877,158	7,427,158
Capital grants received	986		24,133		25,119
Acquisition and construction of capital assets	(1,077,986)		(24,133)	(4,353,389)	(5,455,508)
Principal and interest paid on notes, bonds and loans payable	(3,305,367)			(5,471,481)	(8,776,848)
Net cash provided by (used for) capital and related financing activities	<u>(1,832,367)</u>			<u>(4,947,712)</u>	<u>(6,780,079)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	6,580	1,264	4,499	38,960	51,303
Short-term investments converted to cash				1,005,000	1,005,000
Purchase of short-term investments	(6,580)	1,264	4,499	(295,000)	(295,000)
Net cash provided by investing activities	<u>(1,224,714)</u>	<u>(299,004)</u>	<u>641,266</u>	<u>(2,515,595)</u>	<u>(3,398,047)</u>
Net increase (decrease) in cash and cash equivalents	1,579,472	391,851	347,120	3,584,537	5,902,980
Cash and cash equivalents, January 1	354,758	92,847	988,386	1,068,942	2,504,933
Cash and cash equivalents, December 31	<u>\$ (179,204)</u>	<u>\$ (358,121)</u>	<u>\$ 548,336</u>	<u>\$ 13,699</u>	<u>\$ 24,710</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:					
Operating income (loss)	931,731	36,797	112,626	1,565,541	2,646,695
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	(147,333)		(122,852)	(40,162)	(310,347)
Changes in assets and liabilities:					
Accounts receivable	8,995			12,448	12,448
Rehabilitation loans receivable	(6,388)			5,263	14,258
Special assessments receivable	2,657	(342)		(1,833)	(8,563)
Inventory of supplies	(99,587)	(478)	1,895	4,889	9,441
Prepaid expenses	10,646		(3,855)	29,812	(74,108)
Accounts payable	126,812	22,366	33,090	(34,869)	8,867
Contracts payable relating to operating activities	(38,261)	(490)	60,140	122,554	331,872
Accrued wages and benefits			(11,293)	11,078	(38,966)
Compensated absences payable	(8,995)		18,680	(5,263)	4,422
Claims payable	780,277	57,853	88,431	1,669,458	2,596,019
Unearned revenue	<u>601,073</u>	<u>(300,268)</u>	<u>636,767</u>	<u>1,683,157</u>	<u>2,620,729</u>
Total adjustments					
Net cash provided by (used for) operating activities	<u>\$ 601,073</u>	<u>(300,268)</u>	<u>636,767</u>	<u>1,683,157</u>	<u>2,620,729</u>
Noncash investing, capital, and financing activities					
Unrealized appreciation (depreciation) in fair value of investments	\$	\$	\$	\$ 3,389	\$ 3,389
				(118,632)	(118,632)
				(119,449)	(119,449)
				<u>\$ (1,082,543)</u>	<u>\$ (1,082,543)</u>
				\$	\$
				357,744	357,744
				(963,094)	(963,094)

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2009

ASSETS

Equity in pooled cash and cash equivalents	\$ 1,062,942
Cash and cash equivalents-segregated accounts	563,619
Receivables:	
Property taxes	1,664,433
Income taxes	19,986
Total assets	<u>\$ 3,310,980</u>

LIABILITIES

Accounts payable	\$ 390,056
Due to other governments	1,769,843
Other liabilities	1,151,081
Total liabilities	<u>\$ 3,310,980</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14 and Statement No. 39 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able either to impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, and wastewater pollution control), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in an agency fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City's reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the "GASB").

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted for major capital projects or debt service) that are legally restricted to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City's programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2009, the City did not utilize any such trust funds.

Agency Funds – Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City’s agency funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria Township, deposits for users of the City’s water and sewer systems, and deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2009, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these

statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's major governmental funds are the General Fund, Energy Conservation Fund, and the State Route 57 Rehabilitation Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The Energy Conservation Fund is used to account for monies restricted for improvements to City facilities to lower utility costs and to conserve energy.

The State Route 57 Rehabilitation Fund is used to account for monies restricted for improvements to State Route 57.

The City's four enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, and Wastewater Pollution Control Fund) are the City's major proprietary funds. A description of these funds appears on page 143 of this report.

Nonmajor funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their

expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. In accordance with Statement No. 20 of the Governmental Accounting Standards Board “Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities That Use Proprietary Fund Accounting”, the City has elected not to apply the provisions of the Statements and Interpretations of the Financial Accounting Standards Board issued after November 30, 1989. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City’s estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission’s certification of the City’s estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance.

The General Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a reservation of fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the

appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	<u>General Fund</u>
GAAP Basis	\$ (1,469,922)
Increase (decrease) due to:	
Net Adjustment for Revenue Accruals:	3,177,263
Net Adjustment for Expenditure Accruals:	(3,052,453)
	<hr/>
Budget basis	<u>\$ (1,345,112)</u>

(F) ASSETS, LIABILITIES AND NET ASSETS OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less. Other short-term investments consist of certificates of deposit and Federal Home Loan Bank notes with a maturity of more than 90 days but less than 5 years.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value (based on quoted market prices) in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

The City has invested funds in STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer’s office which allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s share price which is the price at which the investment could be redeemed.

(2) Receivables

Receivables at December 31, 2009 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Agency Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 75 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Neighborhood Stabilization Program Fund, Block Grant Fund, State Issue II Capital Projects Funds, Two Falls Trail Improvement Fund, Brownfield Petroleum Assessment Grant Fund, Brownfield Hazardous Assessment Grant Fund, and the Coastal Management Grant Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net assets. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net assets and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	20 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	40 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net assets. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net assets, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Encumbrances

Encumbrances represent purchase commitments for goods and services that have not yet been received or provided. Encumbrance accounting is a form of budgetary control to ensure that appropriations are not exceeded. Encumbrances outstanding at year-end are reported as reservations of fund balances in the governmental fund types as the City will honor such commitments during the subsequent year.

(9) Fund Equity / Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2009.

Reconciliation of Net Assets:

Long-term liabilities:

Special assessment bonds	\$ 3,769,325
General obligation bonds	25,843,643
State Issue II construction loans	459,049
State Infrastructure Bank loan	3,252,000
Compensated absences	<u>4,946,920</u>
Total long-term liability adjustment	<u>\$38,270,937</u>

Reconciliation of Changes in Net Assets:

Capital outlay adjustment:

Government-wide capital outlay	\$ 8,867,049
Items capitalized in prior year, paid in current year	200,225
Depreciation expense	<u>(4,378,375)</u>
Net adjustment for excess capital outlay	<u>\$ 4,688,899</u>

Issuance of Long-term Debt and Changes in

Compensated Absences:

Proceeds from State Issue II loan	\$ (9,552)
Proceeds from State Infrastructure Bank loan	(3,252,000)
Principal retired	1,761,741
Net change in compensated absences	<u>417,279</u>
Net adjustment for long-term debt activity	<u>\$ (1,082,532)</u>

Internal Service:

Change in net assets-fund financial statements	\$ (960,492)
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>288,820</u>
Net adjustment for internal service	<u>\$ (671,672)</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2009, the following funds had a deficit fund or net assets balance:

	<u>Deficit Balance</u>
Special Revenue Funds –	
Swimming Pool Inspection	\$ 76
Brownfield Petroleum Assessment Grant	20,205
Brownfield Hazardous Assessment Grant	9,787
Neighborhood Stabilization Program Grant	10,242
Coastal Management Grant	2,500
 Capital Projects Funds-	
Two Falls Trail Improvement	2,970
Energy Conservation Fund	3,335,088
49 th Street Special Assessment	218,990

The deficit in the Swimming Pool Inspection Fund will be eliminated from the receipt of permit fees or a transfer from the General Fund. The deficit in the Brownfield Petroleum Assessment Fund, the Brownfield Hazardous Assessment Fund, the Neighborhood Stabilization Program Grant Fund, the Coastal Management Grant Fund, and the Two Falls Trail Improvement Fund will all be eliminated through the receipt of grant monies. The deficit in the Energy Conservation Fund balance will be eliminated through the issuance of general obligation long-term bonds, the proceeds of which will be used to retire the outstanding general obligation notes in the City's Energy Conservation Fund. The deficit in the 49th Street Special Assessment Fund balance will be eliminated through the issuance of special assessment long-term bonds, the proceeds of which will be used to retire the outstanding general obligation notes in the City's 49th Street Special Assessment Fund.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$75,000 per individual.
- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2009.
- (D) The changes in the liabilities for self-insured risks for the years ended December 31, 2009 and 2008 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2008	\$ 490,018	\$ 84,003
Incurred claims, net of changes in estimates	4,992,927	693,503
Payments	<u>(4,937,045)</u>	<u>(687,388)</u>
Balance December 31, 2008	545,900	90,118
Incurred claims, net of changes in estimates	4,808,301	673,603
Payments	<u>(4,836,815)</u>	<u>(763,721)</u>
Balance December 31, 2009	<u>\$ 517,386</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been

incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a new National Pollution Discharge Elimination System permit which became effective on August 1, 2007.
- (2) The City continues to offer a sanitary lateral repair loan program to property owners with defective sanitary laterals, and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City has continued a City-wide Brownfields inventory with grant money obtained from the United States Environmental Protection Agency. The City has completed Phase I Environmental Site Assessments (ESA) at Garden Street Redevelopment Site, a site on West Bridge Street and at #1 East Avenue. A Phase II ESA and Risk Assessment were performed at the Garden Street Redevelopment Site. Additional grant funded work will continue in 2010.
- (4) The City has been awarded a Clean Ohio Revitalization Grant and is initiating the project.
- (5) The City is in the process of developing a Storm Water Pollution Prevention Plan at the City's Central Maintenance Garage (CMG) and Water Pumping Plant and a Spill Prevention Control and Countermeasures Plan at the CMG.
- (6) The City has performed several activities related to the City's Storm Water Management Plan. These activities include public education and outreach, construction site run-off control, illicit discharge detection and post-construction site run-off control.
- (7) The City has completed a project to upgrade the underground fueling station at the Central Maintenance Garage. This project will improve leak detection of underground equipment.
- (8) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008 and is in discussion with the Ohio EPA regarding the plans.
- (9) On July 3, 2008, the old General Industries factory located on Taylor Street was destroyed by a fire. After several months of testing and planning, the site was cleaned up by the United States Environmental Protection Agency in 2009.
- (10) The City, with funding from the American Recovery and Reinvestment Act, has completed the restoration of the Ridgeway Ditch to improve storm water drainage from the eastern portion of the City and to improve water quality and habitat for wildlife.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2009, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net assets and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2009, the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2009, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2009, the carrying amount of the City’s pooled and segregated deposits was \$1,619,084 and the bank balance was \$2,081,051. Of the bank balance, \$750,000 was covered by federal depository insurance and \$1,331,051 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Auditor, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Auditor.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2009 the fair value of the City’s investments were as follows:

<u>Investment Type</u>	<u>Fair Value / Carry Value</u>
Repurchase Agreements	\$ 8,425,000
U.S. Agency Obligations	295,000
State Treasury Asset	
Reserve Fund (Star Ohio)	1,663,690
	<u>\$ 10,383,690</u>

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2009, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	89.52%
1 to 5 years	10.48%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. However, Star Ohio and U.S. Agencies are rated AAA, which is the top rating available for those investment types. In addition, the underlying securities supporting the repurchase agreements in which the City invests are obligations of the U.S. government.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2009, the carrying amount of the City's deposits was \$1,619,084 and the bank balance was \$2,081,051. Of the bank balance \$750,000 was covered by federal depository insurance and \$1,331,051 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2009 follows:

Deposits	\$ 1,619,084
Investments	<u>10,383,690</u>
TOTAL	<u><u>\$ 12,002,774</u></u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:

Equity in pooled cash and cash equivalents	\$ 10,081,213
Investments	295,000
	<u>\$ 10,376,213</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:

Equity in pooled cash and cash equivalents	\$ 7,218,536
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Statement of Net Assets - Proprietary Funds:

Cash and cash equivalents	2,862,677
Investments	295,000
Total Governmental and Proprietary Funds	<u>10,376,213</u>

Statement of Fiduciary Net Assets:

Equity in pooled cash and cash equivalents	1,062,942
Cash and cash equivalents - segregated accounts	563,619
Investments	<u>\$ 12,002,774</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2006 and the last triannual update occurred in 2003. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility

property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax will be eliminated. Telephone companies will switch from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property will phase out and be eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2008 levy (collected in 2009) was based was approximately \$957.9 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2009 was \$3,904,036.

(B) INCOME TAXES

The City levies an income tax of 1.75% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 1.75% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is a permanent tax levy, .25% of which is a special levy to be used only for law enforcement purposes. The remaining .5% of the total levy is a temporary levy enacted by a vote of the citizens which has been extended through June 2014. The proceeds from the special .25% levy are included in the Police Levy Special Revenue Fund. The remaining proceeds are included in the General Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2009 in the fund financial statements was \$19,135,656.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2009 was as follows:

	Balance at January 1, 2009	Increases	Decreases	Balance at December 31, 2009
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,184,200	\$ 177,057	\$	\$ 6,361,257
Construction in progress	14,107,937	209,990	(13,967,435)	350,492
Subtotal	<u>20,292,137</u>	<u>387,047</u>	<u>(13,967,435)</u>	<u>6,711,749</u>
Other capital assets:				
Buildings and systems	37,780,384	522,560	(41,000)	38,261,944
Improvements	6,509,571			6,509,571
Utility distribution and collection systems	13,601,767			13,601,767
Infrastructure	56,728,137	20,837,448		77,565,585
Machinery and equipment	12,840,348	1,422,877		14,263,225
Subtotal	<u>127,460,207</u>	<u>22,782,885</u>	<u>(41,000)</u>	<u>150,202,092</u>
Accumulated depreciation:				
Buildings and systems	(10,576,257)	(1,101,163)	9,627	(11,667,793)
Improvements	(2,350,257)	(520,082)		(2,870,339)
Utility distribution and collection systems	(8,135,685)	(158,236)		(8,293,921)
Infrastructure	(30,996,289)	(1,910,301)		(32,906,590)
Machinery and equipment	(10,233,520)	(688,593)		(10,922,113)
Subtotal	<u>(62,292,008)</u>	<u>(4,378,375)</u>	<u>9,627</u>	<u>(66,660,756)</u>
Net other capital assets	<u>65,168,199</u>	<u>18,404,510</u>	<u>(31,373)</u>	<u>83,541,336</u>
Net capital assets	<u>\$ 85,460,336</u>	<u>\$ 18,791,557</u>	<u>\$ (13,998,808)</u>	<u>\$ 90,253,085</u>

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 638,893
Health	42,749
Culture and recreation	307,594
Community environment	109,051
Highways and streets	2,013,492
General government	1,266,596
TOTAL	<u>\$ 4,378,375</u>

	Balance at January 1, 2009	Increases	Decreases	Balance at December 31, 2009
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 656,488	\$ 63,470	\$	\$ 719,958
Construction in progress	555,530	391,699	(555,530)	391,699
Subtotal	<u>1,212,018</u>	<u>455,169</u>	<u>(555,530)</u>	<u>1,111,657</u>
Other capital assets:				
Buildings	33,053,413	2,398,854		35,452,267
Improvements	27,184,961	13,844		27,198,805
Utility distribution and collection systems	55,982,256	1,654,360		57,636,616
Machinery and equipment	12,405,968	1,034,269		13,440,237
Subtotal	<u>128,626,598</u>	<u>5,101,327</u>		<u>133,727,925</u>
Accumulated depreciation:				
Buildings	(21,641,528)	(664,723)		(22,306,251)
Improvements	(25,774,452)	(321,173)		(26,095,625)
Utility distribution and collection systems	(19,829,639)	(1,026,645)		(20,856,284)
Machinery and equipment	(10,143,042)	(634,154)		(10,777,196)
Subtotal	<u>(77,388,661)</u>	<u>(2,646,695)</u>		<u>(80,035,356)</u>
Net other capital assets	<u>51,237,937</u>	<u>2,454,632</u>		<u>53,692,569</u>
Net capital assets	<u>\$ 52,449,955</u>	<u>\$ 2,909,801</u>	<u>\$ (555,530)</u>	<u>\$ 54,804,226</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 931,731
Special Parks & Recreation	36,797
Sanitation	112,626
Wastewater Pollution Control	1,565,541
TOTAL	<u>\$ 2,646,695</u>

Construction in progress - The City has active construction projects as of December 31, 2009 under governmental activities of \$71,512 on the West River Road North Improvement project, \$99,243 on the East River Road Improvement project, \$39,235 on the Abbe Road South Improvement project, and \$140,502 on Phase II of the State Route 57 Rehabilitation Project. The City also has active construction projects as of December 31, 2009 under business-type activities of \$114,564 on the West River Road Lift Station Rehabilitation project and \$277,135 on the Schaden Road Sewer Extension project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2009 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 57,996	\$
SPECIAL REVENUE FUNDS:		
Block Grant		50,692
Brownfield Petroleum Assessment Grant		731
Brownfield Hazardous Assessment Grant		731
Coastal Management Grant		2,500
CAPITAL PROJECTS FUND:		
State Issue II Projects		372
Two Falls Trail Improvements		2,970
	<u>\$ 57,996</u>	<u>\$ 57,996</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2009.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

(A) EMPLOYEES AND PLANS

Full-time, permanent employees of the City and certain part-time employees belong to one of two state-operated, cost-sharing, multiple-employer pension plans. Non-uniformed employees are members of the Ohio Public Employees Retirement System (“OPERS”). Full-time police and fire personnel are members of the Ohio Police and Fire Pension Fund (“OP&F”). The Ohio Revised Code requires participation by the above mentioned employees. Elected officials participate in OPERS on a voluntary basis. The payrolls for employees covered by OPERS and OP&F for the year ended December 31, 2009 were \$17,790,640 and \$10,197,560, respectively. The City’s total payroll for 2009 was \$ 27,988,200.

(B) OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Plan Description – All employees of the City, other than police and fire personnel, are required to be members of OPERS, a cost-sharing, multiple-employer pension plan. OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by State statute per Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements and required supplementary information. The financial report may be obtained by making a written request to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees are required to contribute 10.00% of their covered payroll to OPERS. The 2009 employer contribution rate for local government employer units was 14.00% of covered payroll including 7.00% that was used to fund postretirement health care benefits from January 1, 2009 through March 31, 2009 and 5.50% that was used to fund postretirement health care benefits from April 1, 2009 through December 31, 2009. The City's total contributions to OPERS for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2009, 2008, and 2007 were \$1,286,077, \$1,365,427 and \$1,599,885 respectively, which equaled the required contribution for each year.

(C) OHIO POLICE AND FIRE PENSION FUND (OP&F)

OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Members of the OP&F become partially vested after 15 years of service and fully vested after 25 years of service. Members are eligible for normal retirement benefits at age 48 with 25 years of service credit or at age 62 with 15 years of service credit. The normal retirement benefit is equal to 2.5 percent of annual earnings for each of the first 20 years of service, 2.0 percent for each of the next five years of service, and 1.5 percent for each year of service thereafter; however, this normal retirement benefit is not to exceed 72 percent of the members' average annual salary for the three years during which total earnings were the greatest. Early retirement with reduced benefits is available to members with 15 years of service credit who have attained age 48 or 25 years from the date the member became a qualified employee. This reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively, for police officers and firefighters. The City's total contributions to OP&F for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2009, 2008, and 2007 were \$1,505,358, \$1,594,947, and \$1,543,560 respectively, which equaled the required contribution for each year.

(D) CONTRIBUTIONS TO THE PLANS

Contributions to the plans by State statute for the year ended December 31, 2009 are summarized as follows:

Plan/Contributor	<u>Statutorily Determined</u>	
	<u>Contribution Rate (%)</u>	<u>Contribution \$'s</u>
OP&F:		
Fire Personnel		
By City	24.00%	\$ 1,094,220
By Employees	<u>10.00%</u>	<u>455,926</u>
	<u>34.00%</u>	<u>1,550,146</u>
Police Personnel		
By City	19.50%	1,099,473
By Employees	<u>10.00%</u>	<u>563,831</u>
	<u>29.50%</u>	<u>1,663,304</u>
Less -		
Health Care Portion	(6.75%)	<u>(688,335)</u>
Total OP&F Contributions		<u>2,525,115</u>
OPERS:		
By City	14.00%	2,491,840
By Employees	<u>10.00%</u>	<u>1,779,100</u>
	<u>24.00%</u>	<u>4,270,940</u>
Less - Health Care Portion		
January 1, 2009 - March 31, 2009	(7.00%)	(373,596)
April 1, 2009 - December 31, 2009	(5.50%)	<u>(832,167)</u>
Total OPERS Contributions		<u>3,065,177</u>
TOTAL PENSION PLAN CONTRIBUTIONS		<u>\$ 5,590,292</u>

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS

OPERS:

In addition to the pension benefits described in Note 10, OPERS provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credits. Health care coverage for disability recipients and primary survivor recipients is also available. The health care coverage provided by the retirement system is considered an other postemployment benefit (OPEB) as described in GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits other than Pensions*.

Plan Description. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan, the Member-Directed Plan – a defined contribution plan, and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care-coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 514-222-5601 or 800-222-7377.

Funding Policy. The Ohio Revised Code provides the statutory authority requiring public employers to fund retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan. OPERS' Post Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2009, the employer contribution allocated to the health care plan was 7.0% of covered payroll from January 1, 2009 through March 31, 2009 and 5.50% from April 1, 2009 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions to OPERS for the years ending December 31, 2009, 2008, and 2007 were \$2,491,840, \$2,727,904, and \$2,652,497, respectively, of which \$1,205,763, \$1,362,477, and \$1,052,612 was used to fund postemployment benefits.

OP&F:

Plan Description. The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health-care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus OH 43215-5164.

Funding Policy. The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City of Elyria's contributions to OP&F for the years ending December 31, 2009, 2008, and 2007 were \$2,193,693, \$2,361,817, and \$2,246,439, respectively, of which \$688,335, \$766,870, and \$702,879, respectively, was allocated to the healthcare plan.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking.

The amount on deposit in the plans is not reflected in the government-wide statement of net assets as of December 31, 2009 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate, and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2009 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Ford Road Improvement Bonds	1992	2013	6.350%	\$ 850,000
Sewer Overflow Elimination Bonds	1994	2009	7.375	96,626
Murray Ridge Watermain Bonds	1994	2009	7.375	103,507
Griswold Road Improvement Bonds	1995	2015	5.875	475,000
Westway Garden Improvement Bonds	1996	2008	5.295	1,440,000
Chesnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
General Obligation Debt				
Recreational Facilities Bonds	1999	2009	3.150	1,870,000
Fire Station Construction Bonds	1999	2012	3.150	1,720,000
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
Schaden Road State Issue II Loan	1999	2009	0.000	72,312
Middle Avenue State Issue II Loan	1999	2009	0.000	67,809
E. Broad St./St. Route 57 State Issue II Loan	2000	2010	0.000	43,414
Murray Ridge Rd./Garford Ave. State Issue II Loan	2001	2012	0.000	138,234
City Hall Construction Bonds	2001	2026	4.750	8,200,000
David Drive/Gulf Road State Issue II Loan	2002	2013	0.000	114,118
Various Purpose Improvement Bonds	2005	2022	4.410	9,592,856
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
West Ave./Lake Ave. State Issue II Loan	2006	2016	0.000	12,726
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,539,445
Gulf Road State Issue II Loan	2007	2018	0.000	126,944
Fire Truck Notes	2008	2009	3.000	1,500,000
Energy Conservation Notes	2008	2009	2.500	3,600,000
49th Street Improvement Notes	2008	2009	2.500	230,000
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Fire Truck Notes	2009	2010	2.500	1,500,000
Energy Conservation Notes	2009	2010	2.500	3,600,000
49th Street Improvement Notes	2009	2010	2.500	230,000
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
State Rt. 57 State Infrastructure Bank Loan	2009	2018	3.000	3,252,000
BUSINESS-TYPE ACTIVITIES				
	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Wastewater Plant Improvement OWDA Loan	1986	2014	8.480%	\$ 17,125,478
Westside Interceptor Sewer OWDA Loan	1987	2009	7.110	11,695,507
Water System Improvement Bonds	1999	2019	4.228	1,440,000
Murray Ridge Watermain Bonds	1994	2009	7.375	244,867
Waterworks System Improvement Bonds	2005	2030	4.410	6,404,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement Notes	2007	2008	4.000	1,250,000
Water System Improvement Notes	2008	2009	2.500	2,550,000
Wastewater System Improvement Notes	2008	2009	2.500	3,000,000
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2009 are as follows:

GOVERNMENTAL ACTIVITIES

	Balance January 1, 2009	Additions	(Reductions)	Balance December 31, 2009
<u>Special Assessment Debt:</u>				
6.35% 1992 Ford Road Improvement Bonds Due 2013	\$ 315,000	\$	\$ (55,000)	\$ 260,000
7.375% 1994 Sewer Overflow Elimination Bonds Due 2009	9,786		(9,786)	
7.375% 1994 Murray Ridge Watermain Bonds Due 2009	10,468		(10,468)	
5.875% 1995 Griswold Road Improvement Bonds Due 2015	255,000		(30,000)	225,000
4.43% 2008 Chestnut Commons Improvement Bonds Due 2023	3,466,777		(182,452)	3,284,325
Total Special Assessment Debt	4,057,031		(287,706)	3,769,325
<u>General Obligation Bonds and Construction Loans:</u>				
3.15% - 4.25% 1999 Recreational Facilities Bonds Due 2009	215,000		(215,000)	
3.15% - 4.45% 1999 Fire Station Construction Bonds Due 2012	725,000		(170,000)	555,000
3.15% - 5.00% 1999 Police and Fire Pension Liability Bonds Due 2023	940,000		(45,000)	895,000
4.75% 2001 City Hall Construction Bonds Due 2026	6,665,000		(255,000)	6,410,000
4.41% 2005 Various Purpose Bonds Due 2022	7,747,176		(453,560)	7,293,616
4.41% 2005 Industrial Parkway Bonds Due 2024	1,536,081		(71,943)	1,464,138
4.00% 2007 Municipal Court Construction Bonds Due 2032	9,457,667		(231,778)	9,225,889
Total General Obligation Bonds	27,285,924		(1,442,281)	25,843,643
0.00% 2000 State Issue II Loan E. Broad St. / State Rt. 57 Intersection Due 2010	6,515		(2,170)	4,345
0.00% 2001 State Issue II Loan Murray Ridge Rd. / Garford Ave. Due 2012	41,473		(6,912)	34,561
0.00% 2002 State Issue II Loan David Drive / Gulf Road Due 2013	45,646		(5,706)	39,940
0.00% 2006 State Issue II Loan West Ave. / Lake Ave. Due 2016	8,907		(636)	8,271
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	151,187		(4,319)	146,868
0.00% 2007 State Issue II Loan Gulf Road Due 2018	114,250		(6,347)	107,903
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	113,273		(5,664)	107,609

(Continued on subsequent page)

GOVERNMENTAL ACTIVITIES (continued)

General Obligation Bonds And Construction Loans (continued):	Balance January 1, 2009	Additions	(Reductions)	Balance December 31, 2009
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019		9,552		9,552
3.00% 2009 State Rt. 57 State Infrastructure Bank Loan Due 2018		3,252,000		3,252,000
Total Construction Loans	481,251	3,261,552	(31,754)	3,711,049
Total General Obligation Bonds And Construction Loans	\$ 27,767,175	\$ 3,261,552	\$ (1,474,035)	\$ 29,554,692
<u>General Obligation Bond Anticipation Notes</u>				
<u>Capital Projects Notes Payable</u>				
3.00% Fire Truck Notes Due July 2009	1,500,000		(1,500,000)	
2.50% Energy Conservation Notes Due September 2009	3,600,000		(3,600,000)	
2.50% 49th Street Improvement Notes Due September 2009	230,000		(230,000)	
2.50% Fire Truck Notes Due June 2010		1,500,000		1,500,000
2.50% Energy Conservation Notes Due June 2010		3,600,000		3,600,000
2.50% 49th Street Improvement Notes Due June 2010		230,000		230,000
Total Capital Projects Notes Payable	\$ 5,330,000	\$ 5,330,000	\$ (5,330,000)	\$ 5,330,000
<u>Other Obligations</u>				
Compensated absences - non-current portion	\$ 5,364,199	\$ 364,590	\$ (781,869)	\$ 4,946,920
Total Other Obligations	\$ 5,364,199	\$ 364,590	\$ (781,869)	\$ 4,946,920
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 42,518,405	\$ 8,956,142	\$ (7,873,610)	\$ 43,600,937

(Continued on subsequent page)

BUSINESS-TYPE ACTIVITIES

General Obligation Bonds And Construction Loans:	Balance January 1, 2009	Additions	(Reductions)	Balance December 31, 2009
8.48% 1986 OWDA Loan Wastewater Plant Improvement Due 2014	\$ 7,099,277	\$	\$ (1,068,557)	\$ 6,030,720
7.11% 1987 OWDA Loan Westside Interceptor Sewer Due 2009	519,971		(519,971)	
4.2275% 1999 Water System Improvement Bonds Due 2019	935,000		(70,000)	865,000
7.375% 1994 Murray Ridge Watermain Bonds Due 2009	24,743		(24,743)	
4.41% 2005 Waterworks System Improvement Bonds Due 2030	5,911,617		(174,164)	5,737,453
4.175% 2006 Water Pumping Improvement Bonds Due 2026	1,526,689		(60,649)	1,466,040
4.175% 2006 Wastewater Pollution Control Improvement Bonds Due 2026	3,432,170		(131,509)	3,300,661
4.180% 2009 OWDA Loan Water System Improvement Due 2039		2,550,000		2,550,000
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039		3,000,000		3,000,000
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2040		1,877,158		1,877,158
Total General Obligation Bonds And Construction Loans	19,449,467	7,427,158	(2,049,593)	24,827,032
<u>General Obligation Bond Anticipation Notes</u>				
2.50% Water System Improvement Notes Due September 2009	2,550,000		(2,550,000)	
2.50% Wastewater System Improvement Notes Due September 2009	3,000,000		(3,000,000)	
Total General Obligation Bond Anticipation Notes	5,550,000		(5,550,000)	
<u>Other Obligations</u>				
Compensated absences - non-current portion	1,298,912	203,989	(142,889)	1,360,012
Capital lease	212,760		(32,504)	180,256
Total Other Obligations	1,511,672	203,989	(175,393)	1,540,268
TOTAL BUSINESS ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 26,511,139	\$ 7,631,147	\$ (7,774,986)	\$ 26,367,300

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds

anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2009 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes and Construction Loans	
	Principal	Interest	Principal	Interest
2010	\$ 277,452	\$ 163,455	\$ 6,822,689	\$ 1,321,539
2011	292,452	152,235	1,745,167	1,191,154
2012	297,452	140,242	1,799,518	1,129,981
2013	312,452	128,100	1,663,506	1,066,003
2014	247,452	114,685	1,709,759	998,759
Thereafter	2,342,065	577,095	21,144,053	6,961,365
TOTALS	\$ 3,769,325	\$ 1,275,812	\$ 34,884,692	\$ 12,668,801

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Lease	
	Principal	Interest	Principal	Interest
2010	\$ 1,273,354	\$ 683,189	\$ 483,826	\$ 494,516
2011	1,395,455	627,144	503,824	477,382
2012	1,507,530	533,681	596,571	459,418
2013	1,628,866	432,533	506,322	441,006
2014	925,175	322,838	521,322	421,582
Thereafter	6,727,498	3,924,462	8,937,545	3,276,120
TOTALS	\$ 13,457,878	\$ 6,523,847	\$ 11,549,410	\$ 5,570,024

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital lease of the enterprise funds represents the lease purchase of a sewer vacuum truck. The present value of the minimum lease

payments as of December 31, 2009 was \$180,256 and the total minimum lease payments were \$200,033.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2009, the City had the capacity to issue approximately \$ 10,817,624 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2009, was as follows:

	Balance January 1, 2009	Additions	Reductions	Balance December 31, 2009	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 27,285,924	\$	\$ (1,442,281)	\$ 25,843,643	\$ 1,264,451
Special Assessment Bonds with Government Commitment	4,057,031		(287,706)	3,769,325	277,452
Total Bonds Payable	<u>31,342,955</u>		<u>(1,729,987)</u>	<u>29,612,968</u>	<u>1,541,903</u>
State Issue II Construction Loans	481,251	9,552	(31,754)	459,049	62,297
State Infrastructure Bank Loan		3,252,000		3,252,000	165,941
Compensated Absences	<u>5,364,199</u>	<u>364,590</u>	<u>(781,869)</u>	<u>4,946,920</u>	<u>388,027</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 37,188,405</u>	<u>\$ 3,626,142</u>	<u>\$ (2,543,610)</u>	<u>\$ 38,270,937</u>	<u>\$ 2,158,168</u>
Business-Type Activities					
General Obligation Bonds	\$ 11,830,219	\$	\$ (461,065)	\$ 11,369,154	\$ 451,322
OWDA Loans	7,619,248	7,427,158	(1,588,528)	13,457,878	1,273,354
Capital Lease	212,760		(32,504)	180,256	32,504
Compensated Absences	<u>1,298,912</u>	<u>203,989</u>	<u>(142,889)</u>	<u>1,360,012</u>	
Total Business-Type Activities Long-Term Liabilities	<u>\$ 20,961,139</u>	<u>\$ 7,631,147</u>	<u>\$ (2,224,986)</u>	<u>\$ 26,367,300</u>	<u>\$ 1,757,180</u>

NOTE 14 – COMMITMENTS

The City has entered into an agreement for the resurfacing and reconstruction of Gulf Road from Whitman Boulevard to Hilltop Park at a cost of \$302,677. This project will be funded by a 89% grant from State Issue II funds and 11% by the City.

NOTE 15 – REHABILITATION LOANS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans represent non-interest bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans represent non-interest bearing loans made under the City's sewer lateral program for the

rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

In June 2007, the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement provides guidance regarding the identification, accounting and reporting intangible assets. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

During 2008, the City implemented GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*. This Statement establishes standards for accounting and financial reporting for land and other real estate held as investments by endowments. The City has no endowments and thus the implementation of this Statement had no impact on the City's financial statements or disclosures.

In June 2008, the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. This Statement provides guidance regarding the accounting and reporting of derivative instruments. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

In February 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement establishes fund balance classifications based primarily on the extent to which a government is bound by constraints on the use of resources reported in the governmental funds. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

GASB has issued Statement No. 55, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments." The requirements of this new statement are effective immediately. GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB's authoritative literature. The implementation of this statement did not result in any changes to the financial statements.

GASB has issued Statement No. 56, "Codification of Accounting and Financial Reporting Guidance Contained in AICPA Statements on Auditing Standards." The requirements of this new statement are effective immediately. GASB Statement No. 56 incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants (AICPA) auditing literature into the GASB's accounting and financial reporting literature for state and local governments – related party transactions, going concern considerations and subsequent events. The implementation of this statement did not result in any changes to the financial statements.

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds

\$285,684

Transfer-out

General Fund

\$250,000

Other Governmental Funds

\$35,684

Interfund transfers included \$250,000 from the General Fund to the State Highway Fund for purchase of road salt, \$10,000 from the Muni Court Special Collections to the Muni Court Security Fund to meet operating needs as ordered by the Elyria Municipal Court judges, \$15,000 from the Special Traffic Magistrate Fund to the Muni Court Security Fund to meet operating needs as ordered by the Elyria Municipal Court judges, and \$10,684 from the Cemetery Trust Fund to the Cemetery Maintenance and Improvement Fund which represents investment earnings that are required to be transferred and spent for maintenance of the cemeteries per the trust agreement.

NOTE 18 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District’s created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2009, the Elyria Township JEDD had net distributions of \$339,039 to the City and \$84,760 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria’s sanitary sewer system and direct flow of sanitary sewage to sanitary

sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2009, the Eaton Township JEDD had net distributions of \$16,079 to the City and \$4,020 to Eaton Township.

NOTE 19 – SUBSEQUENT EVENT

In March 2010, the City was awarded a \$3.7 million Staffing for Adequate Fire and Emergency Program Grant by the U.S. Department of Homeland Security. This is a two-year grant to be used to add 23 firefighters to the Elyria Fire Department. Sixteen (16) Elyria firefighters were laid off in 2009 due to the poor economy and low income tax collections and this grant can be used to bring them back to work. As of the date of this letter, fourteen (14) of the sixteen (16) laid off firefighters have agreed to come back to work under this grant. The City is currently interviewing candidates for the remaining nine (9) firefighters that can be hired under this grant.

On June 9, 2010, the City issued \$5,130,000 of one-year general obligation bond anticipation notes. Of those notes, \$1,300,000 along with the \$200,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Fire Truck Notes, \$23,000 was used to retire the previously issued 49th Street Improvement Notes and the remaining \$3,600,000 was used to retire the previously issued Energy Conservation Notes. These new notes issued on June 9, 2010 will mature on June 9, 2011 and bear interest at the rate of 1.125% per year, payable at maturity.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

SPECIAL REVENUE FUNDS (continued)

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

Muni Court Technology

To account for revenue received from fees on court cases that are restricted for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are restricted for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are restricted for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are restricted for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are restricted for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are restricted for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are restricted for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

SPECIAL REVENUE FUNDS (continued)

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

Special Traffic Magistrate

To account for revenue received from fees on court cases that are restricted for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is restricted for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City’s neighborhoods.

Coastal Management Grant

To account for monies received fro the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

CAPITAL PROJECTS FUNDS (Continued)

Chestnut Commons / Ridge Improvement

To account for monies restricted for improvements to the Chestnut Commons area.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

49th Street Special Assessment

To account for monies assessed to property owners for the construction costs for the elimination of the 49th Street overpass.

Industrial Parkway

To account for monies restricted for the construction of a new highway.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

Special
Revenue

	Street	Construction	Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
ASSETS										
Equity in pooled cash and cash equivalents	\$ 241,248	\$ 314,424	\$ 110,724	\$ 171,164	\$ 9,284	\$ 193,667	\$ 28,149			
Accounts receivable										
Rehabilitation loans receivable								1,790,698		2,714,701
Accrued interest receivable	884,693	71,731	29,871	29,871	88,152	20				
Due from other governments						63,080				
Income tax receivable										
Property tax receivable			233,508	233,508		66,440				
Other local tax receivable										
Special assessments receivable										
Tax increment financing payments receivable										
Total assets	<u>\$ 1,125,941</u>	<u>\$ 386,155</u>	<u>\$ 374,103</u>	<u>\$ 434,543</u>	<u>\$ 97,436</u>	<u>\$ 323,207</u>	<u>\$ 1,790,698</u>	<u>\$ 2,742,850</u>		
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 15,930	\$ 65,855	\$ 17,872	\$ 19,025	\$ 4,400					
Contracts payable	96,488		15,126	18,047						
Accrued wages and benefits				50,692						
Due to other funds										
Deferred revenue	587,546	47,639	262,255	262,255	8,815					
Notes payable										
Total liabilities	<u>699,964</u>	<u>113,494</u>	<u>262,255</u>	<u>262,255</u>	<u>41,813</u>	<u>14,685</u>	<u>103,294</u>	<u>4,400</u>		
FUND BALANCES										
Reserved for encumbrances	43,419	38,413	104,224	63,118	29,092					
Reserved for rehab loans				1,790,698						
Reserved for debt service										
Reserved for endowment										
Unreserved, undesignated (deficit)	382,558	234,248	111,848	172,288	45,896	204,298	(166,412)			(5,343)
Total fund balances (deficit)	<u>425,977</u>	<u>272,661</u>	<u>111,848</u>	<u>172,288</u>	<u>55,623</u>	<u>308,522</u>	<u>1,687,404</u>	<u>2,738,450</u>		
Total liabilities and fund balances	<u>\$ 1,125,941</u>	<u>\$ 386,155</u>	<u>\$ 374,103</u>	<u>\$ 434,543</u>	<u>\$ 97,436</u>	<u>\$ 323,207</u>	<u>\$ 1,790,698</u>	<u>\$ 2,742,850</u>		

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Special Revenue						
	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines	Legal Research and Court Computerization
ASSETS							
Equity in pooled cash and cash equivalents	\$ 437,809	\$ 3,021	\$ 216,929	\$ 2,148	\$ 890,851	\$ 38,306	\$ 131,890
Accounts receivable			11,498	9,753	34,908	42	3,447
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments				1	1,248		
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable	299,732						
Total assets	<u>\$ 737,541</u>	<u>\$ 3,021</u>	<u>\$ 228,427</u>	<u>\$ 11,902</u>	<u>\$ 927,007</u>	<u>\$ 38,348</u>	<u>\$ 135,337</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$	\$	\$ 8,895	\$	\$	\$	\$ 5,213
Contracts payable							
Accrued wages and benefits			2,440	5,241			1,361
Due to other funds							
Deferred revenue	299,732						
Notes payable							
Total liabilities	<u>299,732</u>		<u>11,335</u>	<u>5,241</u>			<u>6,574</u>
FUND BALANCES							
Reserved for encumbrances			2,266			1,660	
Reserved for rehab loans							
Reserved for endowment							
Reserved for debt service							
Unreserved, undesignated (deficit)	437,809	3,021	214,826	6,661	927,007	36,688	128,763
Total fund balances (deficit)	<u>437,809</u>	<u>3,021</u>	<u>217,092</u>	<u>6,661</u>	<u>927,007</u>	<u>38,348</u>	<u>128,763</u>
Total liabilities and fund balances	<u>\$ 737,541</u>	<u>\$ 3,021</u>	<u>\$ 228,427</u>	<u>\$ 11,902</u>	<u>\$ 927,007</u>	<u>\$ 38,348</u>	<u>\$ 135,337</u>

(Continued on subsequent page)

City of Elyria, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
ASSETS							
Equity in pooled cash and cash equivalents	\$ 12,327	\$ 241,407	\$ 55,142	\$ 89,959	\$ 1,580	\$ 2,559	\$ 39,839
Accounts receivable	2,225	7,552					5,215
Rehabilitation loans receivable				15,000			
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 14,552</u>	<u>\$ 248,959</u>	<u>\$ 55,142</u>	<u>\$ 104,959</u>	<u>\$ 1,580</u>	<u>\$ 2,559</u>	<u>\$ 45,054</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 760	\$	\$	\$ 1,080	\$	\$	\$
Contracts payable							
Accrued wages and benefits		4,625	3,285	699			570
Due to other funds							
Deferred revenue				7,500			
Notes payable							
Total liabilities	<u>760</u>	<u>4,625</u>	<u>3,285</u>	<u>9,279</u>			<u>570</u>
FUND BALANCES							
Reserved for encumbrances				1,491			225
Reserved for rehab loans							
Reserved for endowment							
Reserved for debt service							
Unreserved, undesignated (deficit)	13,792	244,334	51,857	94,189	1,580	2,559	44,259
Total fund balances (deficit)	<u>13,792</u>	<u>244,334</u>	<u>51,857</u>	<u>95,680</u>	<u>1,580</u>	<u>2,559</u>	<u>44,484</u>
Total liabilities and fund balances	<u>\$ 14,552</u>	<u>\$ 248,959</u>	<u>\$ 55,142</u>	<u>\$ 104,959</u>	<u>\$ 1,580</u>	<u>\$ 2,559</u>	<u>\$ 45,054</u>

(Continued on subsequent page)

City of Elyria, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Special Revenue						
	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Wagner Trust
ASSETS							
Equity in pooled cash and cash equivalents	\$	57,751	3,890	479,100	32,501	504,905	11,984
Accounts receivable				3,219	232		
Rehabilitation loans receivable							
Accrued interest receivable			1				
Due from other governments							
Income tax receivable						637,371	
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$</u>	<u>57,751</u>	<u>3,891</u>	<u>482,319</u>	<u>32,733</u>	<u>1,142,276</u>	<u>11,984</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$	700	700	3,853	727	5,892	\$
Contracts payable						427,916	
Accrued wages and benefits	76					229,119	
Due to other funds							
Deferred revenue							
Notes payable							
Total liabilities	<u>76</u>	<u>700</u>	<u>700</u>	<u>3,853</u>	<u>663,654</u>	<u>663,654</u>	<u>663,654</u>
FUND BALANCES							
Reserved for encumbrances			700			8,194	
Reserved for rehab loans							
Reserved for endowment							
Reserved for debt service							
Unreserved, undesignated (deficit)	(76)	57,751	2,491	478,466	32,733	470,428	11,984
Total fund balances (deficit)	<u>(76)</u>	<u>57,751</u>	<u>3,191</u>	<u>478,466</u>	<u>32,733</u>	<u>478,622</u>	<u>11,984</u>
Total liabilities and fund balances	<u>\$</u>	<u>57,751</u>	<u>3,891</u>	<u>482,319</u>	<u>32,733</u>	<u>1,142,276</u>	<u>11,984</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Special Revenue					Total Special Revenue Funds
	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Brownfield Hazardous Assessment Grant	Neighborhood Stabilization Program Grant	
ASSETS						
Equity in pooled cash and cash equivalents	\$ 240,982	\$ 144,551	\$	\$	\$	\$ 4,708,091
Accounts receivable						78,091
Rehabilitation loans receivable						4,505,399
Accrued interest receivable						1,270
Due from other governments						1,182,398
Income tax receivable						637,371
Property tax receivable						467,016
Other local tax receivable						66,440
Special assessments receivable						299,732
Tax increment financing payments receivable						
Total assets	<u>\$ 240,982</u>	<u>\$ 144,551</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 11,945,808</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 798	\$ 1,038	\$	\$	\$ 5,200	\$ 146,946
Contracts payable						69,037
Accrued wages and benefits	635	3,220	19,474	9,056	5,042	584,771
Due to other funds			731	731		54,654
Deferred revenue						1,704,861
Notes payable						
Total liabilities	<u>1,433</u>	<u>4,258</u>	<u>20,205</u>	<u>9,787</u>	<u>10,242</u>	<u>2,560,269</u>
FUND BALANCES						
Reserved for encumbrances	502	1,323	70,184	190,222	99,104	663,864
Reserved for rehab loans						4,505,399
Reserved for endowment						
Reserved for debt service	239,047	138,970	(90,389)	(200,009)	(109,346)	4,216,276
Unreserved, undesignated (deficit)	239,549	140,293	(20,205)	(9,787)	(10,242)	9,385,539
Total fund balances (deficit)	<u>\$ 240,982</u>	<u>\$ 144,551</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 11,945,808</u>
Total liabilities and fund balances						

City of Elyria, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Debt Service Fund			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Chestnut Commons/ Ridge Improvement
ASSETS							
Equity in pooled cash and cash equivalents	\$ 671,086	\$ 12,851	\$ 683,937	\$ 47,053	\$ 24,874	\$ 5,675	\$ 338
Accounts receivable							
Rehabilitation loans receivable	22		22	18			
Accrued interest receivable	219,053		219,053				
Due from other governments							
Income tax receivable	1,711,265		1,711,265				
Property tax receivable							
Other local tax receivable		537,512	537,512				
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 2,601,426</u>	<u>\$ 550,363</u>	<u>\$ 3,151,789</u>	<u>\$ 47,071</u>	<u>\$ 24,874</u>	<u>\$ 5,675</u>	<u>\$ 338</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits						38	
Due to other funds						372	
Deferred revenue	1,923,200	537,512	2,460,712				
Notes payable							
Total liabilities	<u>1,923,200</u>	<u>537,512</u>	<u>2,460,712</u>			<u>410</u>	
FUND BALANCES							
Reserved for encumbrances					270	302,677	
Reserved for rehab loans	678,226	12,851	691,077				
Reserved for endowment							
Reserved for debt service							
Unreserved, undesignated (deficit)							
Total fund balances (deficit)	<u>678,226</u>	<u>12,851</u>	<u>691,077</u>	<u>47,071</u>	<u>24,604</u>	<u>(297,412)</u>	<u>338</u>
Total liabilities and fund balances	<u>\$ 2,601,426</u>	<u>\$ 550,363</u>	<u>\$ 3,151,789</u>	<u>\$ 47,071</u>	<u>\$ 24,874</u>	<u>\$ 5,675</u>	<u>\$ 338</u>

City of Elyria, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Capital Projects				Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	49th Street Special Assessment	Industrial Parkway	Total Capital Projects Funds		
ASSETS						
Equity in pooled cash and cash equivalents	\$	11,010	\$ 111,145	\$ 200,095	\$ 460,731	\$ 6,052,854
Accounts receivable						78,091
Rehabilitation loans receivable						4,505,399
Accrued interest receivable				18		1,310
Due from other governments						1,401,451
Income tax receivable						637,371
Property tax receivable						2,178,281
Other local tax receivable						66,440
Special assessments receivable						537,512
Tax increment financing payments receivable						299,732
Total assets	\$	\$ 11,010	\$ 111,145	\$ 200,113	\$ 460,731	\$ 15,758,441
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$		\$	\$	\$	\$ 146,946
Contracts payable						69,037
Accrued wages and benefits				38		584,809
Due to other funds	2,970			3,342		57,996
Deferred revenue						4,165,573
Notes payable		230,000		230,000		230,000
Total liabilities	2,970	230,000		233,380		5,254,361
FUND BALANCES						
Reserved for encumbrances				302,947		966,811
Reserved for rehab loans					460,731	4,505,399
Reserved for endowment						691,077
Reserved for debt service						3,880,062
Unreserved, undesignated (deficit)	(2,970)	(218,990)	111,145	(336,214)		10,504,080
Total fund balances (deficit)	(2,970)	(218,990)	111,145	(33,267)	460,731	15,758,441
Total liabilities and fund balances	\$	\$ 11,010	\$ 111,145	\$ 200,113	\$ 460,731	\$ 15,758,441

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2009

	Special Revenue							
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Other						847,604		
Tax increment financing payments								
Intergovernmental revenues	1,814,889	147,151	47,767	47,767	436,739		394,988	186,125
Charges for service					23,463			
Licenses and permits								
Interest earnings	202	48	958	1,140		364	5,594	
Special assessments								
Fines and forfeitures								
Contributions								
Miscellaneous revenues	3,882							28,828
Total revenues	<u>1,818,973</u>	<u>147,199</u>	<u>326,450</u>	<u>326,632</u>	<u>460,202</u>	<u>847,968</u>	<u>400,582</u>	<u>214,953</u>
EXPENDITURES								
Current:								
Public safety	414,247		305,017	305,014				
Health					520,529			
Culture and recreation								
Community environment						113,863	508,671	111,163
Highways and streets	1,351,215	252,531						
General government								
Capital outlay	53,764							
Debt service:								
Principal retirement								
Interest and fiscal charges			29,700	15,300				
Total expenditures	<u>1,819,226</u>	<u>252,531</u>	<u>29,329</u>	<u>335,423</u>	<u>520,529</u>	<u>934,237</u>	<u>508,671</u>	<u>111,163</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(253)</u>	<u>(105,332)</u>	<u>(37,596)</u>	<u>(8,791)</u>	<u>(60,327)</u>	<u>(86,269)</u>	<u>(108,089)</u>	<u>103,790</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out		250,000						
State infrastructure bank loan proceeds								
Premiums from sale of notes / bonds								
Total other financing sources (uses)		<u>250,000</u>						
Net change in fund balances	<u>(253)</u>	<u>144,668</u>	<u>(37,596)</u>	<u>(8,791)</u>	<u>(60,327)</u>	<u>(86,269)</u>	<u>(108,089)</u>	<u>103,790</u>
Fund balances (deficit) - beginning	<u>426,230</u>	<u>127,993</u>	<u>149,444</u>	<u>181,079</u>	<u>115,950</u>	<u>394,791</u>	<u>1,795,493</u>	<u>2,634,660</u>
Fund balances (deficit) - ending	<u>\$ 425,977</u>	<u>\$ 272,661</u>	<u>\$ 111,848</u>	<u>\$ 172,288</u>	<u>\$ 55,623</u>	<u>\$ 308,522</u>	<u>\$ 1,687,404</u>	<u>\$ 2,738,450</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2009

	Special Revenue							
	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement
REVENUES								
Taxes:								
Property Income								
Other								
Tax increment financing payments								
Intergovernmental revenues			49,056					
Charges for service		46,629						
Licenses and permits		175					2,960	
Interest earnings	1,179			600	1,177	71		149
Special assessments								
Fines and forfeitures	92,655					37,761		
Contributions								
Miscellaneous revenues								
Total revenues	<u>93,834</u>	<u>46,804</u>	<u>49,056</u>	<u>600</u>	<u>1,177</u>	<u>37,832</u>	<u>2,960</u>	<u>112</u> <u>261</u>
EXPENDITURES								
Current:								
Public safety								
Health								546
Culture and recreation		51,231	37,363				3,206	
Community environment								
Highways and streets								
General government	82,123					23,108		5,543
Capital outlay								
Debt service:								
Principal retirement								
Interest and fiscal charges								
Total expenditures	<u>82,123</u>	<u>51,231</u>	<u>37,363</u>			<u>23,108</u>	<u>3,206</u>	<u>6,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,711</u>	<u>(4,427)</u>	<u>11,693</u>	<u>600</u>	<u>1,177</u>	<u>14,724</u>	<u>(246)</u>	<u>(5,828)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
State infrastructure bank loan proceeds								
Premiums from sale of notes / bonds								
Total other financing sources (uses)								
Net change in fund balances	<u>1,711</u>	<u>(4,427)</u>	<u>11,693</u>	<u>600</u>	<u>1,177</u>	<u>(15,000)</u>	<u>(246)</u>	<u>(5,828)</u>
Fund balances (deficit) - beginning	<u>242,623</u>	<u>56,284</u>	<u>83,987</u>	<u>980</u>	<u>1,382</u>	<u>44,760</u>	<u>170</u>	<u>63,579</u>
Fund balances (deficit) - ending	<u>\$ 244,334</u>	<u>\$ 51,857</u>	<u>\$ 95,680</u>	<u>\$ 1,580</u>	<u>\$ 2,559</u>	<u>\$ 44,484</u>	<u>\$ (76)</u>	<u>\$ 57,751</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2009

	Special Revenue									
	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Wagner Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant		
REVENUES										
Taxes:										
Property Income	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income				2,727,548						
Other										
Tax increment financing payments										
Intergovernmental revenues				266,645					103,732	
Charges for service								77,670		
Licenses and permits										
Interest earnings	14	2,580	45	469	13	746				
Special assessments										
Fines and forfeitures	8,130	68,221	3,476		4,400	54,697				
Contributions						2,998				
Miscellaneous revenues				13,208		58,441				
Total revenues	<u>8,144</u>	<u>70,801</u>	<u>3,521</u>	<u>3,007,870</u>	<u>4,413</u>	<u>113,886</u>		<u>77,836</u>		<u>103,732</u>
EXPENDITURES										
Current:										
Public safety	8,406			2,851,370						
Health									56,550	
Culture and recreation										
Community environment										
Highways and streets										123,937
General government										
Capital outlay		82,805		74,199						
Debt service:										
Principal retirement										
Interest and fiscal charges										
Total expenditures	<u>8,406</u>	<u>82,805</u>		<u>2,925,569</u>		<u>14,006</u>		<u>56,550</u>		<u>123,937</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(262)</u>	<u>(12,004)</u>	<u>3,521</u>	<u>82,301</u>	<u>4,413</u>	<u>44,435</u>		<u>21,286</u>		<u>(20,205)</u>
OTHER FINANCING SOURCES (USES)										
Transfers in										
Transfers out									10,684	
State issue II proceeds										
Premiums from sale of notes / bonds										
Total other financing sources (uses)										
Net change in fund balances	<u>(262)</u>	<u>(12,004)</u>	<u>3,521</u>	<u>82,301</u>	<u>4,413</u>	<u>44,435</u>		<u>10,684</u>		<u>(20,205)</u>
Fund balances (deficit) - beginning	3,453	490,470	29,212	396,321	7,571	195,114		108,323		140,293
Fund balances (deficit) - ending	<u>\$ 3,191</u>	<u>\$ 478,466</u>	<u>\$ 32,733</u>	<u>\$ 478,622</u>	<u>\$ 11,984</u>	<u>\$ 239,549</u>		<u>\$ 140,293</u>		<u>\$ (20,205)</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2009

	Capital Projects							Total Nonmajor Governmental Funds
	Cascade / Elywood	State Issue II Capital Projects	Chestnut Commons/ Ridge Improvement	Two Falls Trail Improvement	49th Street Special Assessment	Industrial Parkway	Total Capital Projects	
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Other								
Tax increment financing payments								
Intergovernmental revenues		614,803				614,803		
Charges for service							8,715	
Licenses and permits								
Interest earnings	62			198		346	1,848	
Special assessments								
Fines and forfeitures								
Contributions								
Miscellaneous revenues	372					372		
Total revenues	434	614,803		198		615,521	10,563	13,211,181
EXPENDITURES								
Current:								
Public safety								
Health								
Culture and recreation								
Community environment								
Highways and streets								
General government								
Capital outlay	165	618,679		28,116		646,960		
Debt service:								
Principal retirement								
Interest and fiscal charges					70,000	70,000		1,747,009
Total expenditures	165	618,679		33,866	65,167	787,877		1,503,633
Excess (deficiency) of revenues over (under) expenditures	269	(3,876)		(33,668)	(135,167)	(172,356)	10,563	(277,049)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
State Issue II proceeds		9,552				9,552	(10,684)	285,684
Premiums from sale of notes / bonds								(35,684)
Total other financing sources (uses)		9,552				9,552		9,552
Net change in fund balances	269	5,676		(33,668)	(135,167)	(162,804)	(121)	262,992
Fund balances (deficit) - beginning	24,605	(411)	338	(185,322)	246,312	129,537	460,852	10,518,137
Fund balances (deficit) - ending	\$ 24,874	\$ 5,265	\$ 338	\$ (218,990)	\$ 111,145	\$ (33,267)	\$ 460,731	\$ 10,504,080

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY CONSERVATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	ENERGY CONSERVATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 5,000	\$ 5,000	\$ 3,146	\$ (1,854)
TOTAL REVENUES	<u>5,000</u>	<u>5,000</u>	<u>3,146</u>	<u>(1,854)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Energy Conservation				
Debt service - principal retirement		3,600,000	3,600,000	
Capital outlay	250,425	250,425	250,425	
Total Energy Conservation	<u>250,425</u>	<u>3,850,425</u>	<u>3,850,425</u>	
TOTAL COMMUNITY ENVIRONMENT	<u>250,425</u>	<u>3,850,425</u>	<u>3,850,425</u>	
TOTAL EXPENDITURES	<u>250,425</u>	<u>3,850,425</u>	<u>3,850,425</u>	
Excess (deficiency) of revenues over expenditures	(245,425)	(3,845,425)	(3,847,279)	(1,854)
OTHER FINANCING SOURCES				
Proceeds of notes	3,600,000	3,600,000	3,600,000	
TOTAL OTHER FINANCING SOURCES	<u>3,600,000</u>	<u>3,600,000</u>	<u>3,600,000</u>	
Net change in fund balance	3,354,575	(245,425)	(247,279)	(1,854)
Adjustment for prior year encumbrances	250,425	250,425	250,425	
FUND BALANCE AT BEGINNING OF YEAR	<u>11,318</u>	<u>11,318</u>	<u>11,318</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,616,318</u>	<u>\$ 16,318</u>	<u>\$ 14,464</u>	<u>\$ (1,854)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ROUTE 57 REHABILITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>STATE ROUTE 57 REHABILITATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 7,826,035	\$ 6,544,454	\$ 5,889,708	\$ (654,746)
TOTAL REVENUES	<u>7,826,035</u>	<u>6,544,454</u>	<u>5,889,708</u>	<u>(654,746)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Route 57 Rehabilitation				
Capital outlay	6,544,454	6,544,454	6,542,202	2,252
Total State Route 57 Rehabilitation	<u>6,544,454</u>	<u>6,544,454</u>	<u>6,542,202</u>	<u>2,252</u>
TOTAL HIGHWAYS AND STREETS	<u>6,544,454</u>	<u>6,544,454</u>	<u>6,542,202</u>	<u>2,252</u>
TOTAL EXPENDITURES	<u>6,544,454</u>	<u>6,544,454</u>	<u>6,542,202</u>	<u>2,252</u>
Excess (deficiency) of revenues over expenditures	1,281,581		(652,494)	(652,494)
OTHER FINANCING SOURCES				
Other sources			2,853	2,853
TOTAL OTHER FINANCING SOURCES			<u>2,853</u>	<u>2,853</u>
Net change in fund balance	1,281,581		(649,641)	(649,641)
Adjustment for prior year encumbrances	6,544,454	6,544,454	6,544,454	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(6,544,454)</u>	<u>(6,544,454)</u>	<u>(6,544,454)</u>	
FUND (DEFICIT) AT END OF YEAR	<u>\$ 1,281,581</u>	<u>\$</u>	<u>\$ (649,641)</u>	<u>\$ (649,641)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
	STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND			
REVENUES				
Intergovernmental revenues	\$ 1,830,000	\$ 1,830,000	\$ 1,826,027	\$ (3,973)
Interest earnings	3,000	3,000	203	(2,797)
Miscellaneous revenues	12,000	12,000	10,153	(1,847)
TOTAL REVENUES	1,845,000	1,845,000	1,836,383	(8,617)
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	232,352	262,352	259,502	2,850
Fringe benefits	86,300	86,300	81,754	4,546
Operation and maintenance	84,530	82,530	81,200	1,330
Capital outlay	40,000	40,000	39,996	4
Total Traffic Lights	443,182	471,182	462,452	8,730
TOTAL PUBLIC SAFETY	443,182	471,182	462,452	8,730
HIGHWAYS AND STREETS				
Street				
Personal services	857,207	857,207	813,392	43,815
Fringe benefits	260,547	260,547	244,506	16,041
Operation and maintenance	405,380	392,380	324,245	68,135
Capital outlay	40,000	25,000	24,133	867
Total Street	1,563,134	1,535,134	1,406,276	128,858
TOTAL HIGHWAYS AND STREETS	1,563,134	1,535,134	1,406,276	128,858
TOTAL EXPENDITURES	2,006,316	2,006,316	1,868,728	137,588
Excess (deficiency) of revenues over expenditures	(161,316)	(161,316)	(32,345)	128,971
Adjustment for prior year encumbrances	38,016	38,016	38,016	
FUND BALANCE AT BEGINNING OF YEAR	165,697	165,697	165,697	
FUND BALANCE AT END OF YEAR	\$ 42,397	\$ 42,397	\$ 171,368	\$ 128,971

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 151,000	\$ 151,000	\$ 148,056	\$ (2,944)
Interest earnings	1,000	1,000	51	(949)
TOTAL REVENUES	152,000	152,000	148,107	(3,893)
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	300,000	300,000	290,934	9,066
Total State Highway	300,000	300,000	290,934	9,066
TOTAL HIGHWAYS AND STREETS	300,000	300,000	290,934	9,066
TOTAL EXPENDITURES	300,000	300,000	290,934	9,066
Excess (deficiency) of revenues over expenditures	(148,000)	(148,000)	(142,827)	5,173
OTHER FINANCING SOURCES				
Transfers-in			250,000	250,000
TOTAL OTHER FINANCING SOURCES			250,000	
Net change in fund balance	(148,000)	(148,000)	107,173	255,173
Adjustments for prior year encumbrances	80,033	80,033	80,033	
FUND BALANCE AT BEGINNING OF YEAR	73,628	73,628	73,628	
FUND BALANCE AT END OF YEAR	\$ 5,661	\$ 5,661	\$ 260,834	\$ 255,173

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 272,000	\$ 272,000	\$ 277,784	\$ 5,784
Intergovernmental revenues	40,000	40,000	47,767	7,767
Interest earnings	2,000	2,000	959	(1,041)
TOTAL REVENUES	314,000	314,000	326,510	12,510
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	300,000	300,000	300,000	
Operation and maintenance	5,700	5,700	5,017	683
Debt service - principal retirement	29,700	29,700	29,700	
Interest	29,329	29,329	29,329	
Total Fire Pension	364,729	364,729	364,046	683
TOTAL PUBLIC SAFETY	364,729	364,729	364,046	683
TOTAL EXPENDITURES	364,729	364,729	364,046	683
Net change in fund balance	(50,729)	(50,729)	(37,536)	13,193
FUND BALANCE AT BEGINNING OF YEAR	148,260	148,260	148,260	
FUND BALANCE AT END OF YEAR	\$ 97,531	\$ 97,531	\$ 110,724	\$ 13,193

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 272,000	\$ 272,000	\$ 277,784	\$ 5,784
Intergovernmental revenues	40,000	40,000	47,767	7,767
Interest earnings	2,000	2,000	1,140	(860)
TOTAL REVENUES	<u>314,000</u>	<u>314,000</u>	<u>326,691</u>	<u>12,691</u>
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	300,000	300,000	300,000	
Operation and maintenance	5,700	5,700	5,014	686
Debt service - principal retirement	15,300	15,300	15,300	
Interest	15,109	15,109	15,109	
Total Police Pension	<u>336,109</u>	<u>336,109</u>	<u>335,423</u>	<u>686</u>
TOTAL PUBLIC SAFETY	<u>336,109</u>	<u>336,109</u>	<u>335,423</u>	<u>686</u>
TOTAL EXPENDITURES	<u>336,109</u>	<u>336,109</u>	<u>335,423</u>	<u>686</u>
Net change in fund balance	(22,109)	(22,109)	(8,732)	13,377
FUND BALANCE AT BEGINNING OF YEAR	<u>179,896</u>	<u>179,896</u>	<u>179,896</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 157,787</u>	<u>\$ 157,787</u>	<u>\$ 171,164</u>	<u>\$ 13,377</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 444,971	\$ 617,489	\$ 453,692	\$ (163,797)
Charges for services	29,800	29,800	23,462	(6,338)
TOTAL REVENUES	474,771	647,289	477,154	(170,135)
EXPENDITURES				
HEALTH				
Child and Family Health Services				
Personal services	138,232	138,232	125,189	13,043
Fringe benefits	44,349	44,349	37,588	6,761
Operation and maintenance	62,819	62,819	57,086	5,733
Total Child and Family Health Services	245,400	245,400	219,863	25,537
Infant Mortality Program				
Personal services	62,891	68,891	64,869	4,022
Fringe benefits	30,273	30,273	28,566	1,707
Operation and maintenance	52,636	50,636	41,440	9,196
Total Infant Mortality Program	145,800	149,800	134,875	14,925
CFHS Project Income				
Personal services	14,917	12,917	10,125	2,792
Fringe benefits	5,061	3,061	2,194	867
Operation and maintenance	10,222	10,222	1,268	8,954
Total CFHS Project Income	30,200	26,200	13,587	12,613
Infrastructure (Disease/Bioterrorism)				
Personal services	19,278	25,116	24,055	1,061
Fringe benefits	5,841	5,841	5,816	25
Operation and maintenance	29,852	29,372	28,898	474
Total Infrastructure (Disease/Bioterrorism)	54,971	60,329	58,769	1,560
Community Readiness Initiative				
Personal services		6,223	6,223	
Fringe benefits		1,984	1,984	
Total Community Readiness Initiative		8,207	8,207	
Public Health Emergency Preparedness				
Personal services		15,300	3,987	11,313
Fringe benefits		3,213	493	2,720
Operation and maintenance		18,548	4,479	14,069
Total Public Health Emergency Preparedness		37,061	8,959	28,102
Public Health Emergency Response				
Personal services		114,000	65,941	48,059
Fringe benefits		38,553	18,514	20,039
Operation and maintenance		9,578	8,444	1,134
Total Public Health Emergency Response		162,131	92,899	69,232
TOTAL HEALTH	476,371	689,128	537,159	151,969
TOTAL EXPENDITURES	476,371	689,128	537,159	151,969

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

	HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Net change in fund balance	(1,600)	(41,839)	(60,005)	(18,166)
Adjustment for prior year encumbrances	1,348	1,348	1,348	
FUND BALANCE AT BEGINNING OF YEAR	43,538	43,538	43,538	
FUND BALANCE AT END OF YEAR	\$ 43,286	\$ 3,047	\$ (15,119)	\$ (18,166)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	MUNICIPAL MOTOR VEHICLE TAX FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 860,000	\$ 860,000	\$ 847,262	\$ (12,738)
Interest earnings	5,000	5,000	1,737	(3,263)
TOTAL REVENUES	<u>865,000</u>	<u>865,000</u>	<u>848,999</u>	<u>(16,001)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Operation and maintenance	101,800	101,800	98,663	3,137
Capital outlay	1,000,000	1,000,000	948,234	51,766
Total Municipal Motor Vehicle Tax	<u>1,101,800</u>	<u>1,101,800</u>	<u>1,046,897</u>	<u>54,903</u>
TOTAL HIGHWAYS & STREETS	<u>1,101,800</u>	<u>1,101,800</u>	<u>1,046,897</u>	<u>54,903</u>
TOTAL EXPENDITURES	<u>1,101,800</u>	<u>1,101,800</u>	<u>1,046,897</u>	<u>54,903</u>
Net change in fund balance	(236,800)	(236,800)	(197,898)	38,902
Adjustment for prior year encumbrances	125,932	125,932	125,932	
FUND BALANCE AT BEGINNING OF YEAR	<u>146,724</u>	<u>146,724</u>	<u>146,724</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 35,856</u>	<u>\$ 35,856</u>	<u>\$ 74,758</u>	<u>\$ 38,902</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 776,132	\$ 822,085	\$ 375,666	\$ (446,419)
Special assessments		5,500	5,594	94
Miscellaneous revenues	40,000	69,830	66,981	(2,849)
TOTAL REVENUES	<u>816,132</u>	<u>897,415</u>	<u>448,241</u>	<u>(449,174)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	112,009	107,009	104,685	2,324
Fringe benefits	22,007	22,807	22,694	113
Operation and maintenance	117,550	117,550	104,449	13,101
Capital outlay	102,000	102,000	27,423	74,577
Total Administration	<u>353,566</u>	<u>349,366</u>	<u>259,251</u>	<u>90,115</u>
Rehab/Operations				
Personal services	247,422	184,722	183,053	1,669
Fringe benefits	80,691	46,691	46,263	428
Operation and maintenance	102,250	136,950	88,853	48,097
Total Rehab/Operations	<u>430,363</u>	<u>368,363</u>	<u>318,169</u>	<u>50,194</u>
R-Planning				
Operation and maintenance		7,000		7,000
Total R-Planning		<u>7,000</u>		<u>7,000</u>
R-Public Services - Youth				
Personal services		7,000		7,000
Fringe benefits		2,000		2,000
Operation and maintenance		17,952		17,952
Total R-Public Services - Youth		<u>26,952</u>		<u>26,952</u>
R-Public Facilities & Improvement				
Operation and maintenance		5,000		5,000
Capital outlay		140,734		140,734
Total R-Public Facilities & Improvement		<u>145,734</u>		<u>145,734</u>
TOTAL COMMUNITY ENVIRONMENT	<u>783,929</u>	<u>897,415</u>	<u>577,420</u>	<u>319,995</u>
TOTAL EXPENDITURES	<u>783,929</u>	<u>897,415</u>	<u>577,420</u>	<u>319,995</u>
Excess (deficiency) of revenues over expenditures	32,203		(129,179)	(129,179)
OTHER FINANCING SOURCES				
Advances-in			26,000	26,000
Other sources			44	44
TOTAL OTHER FINANCING SOURCES			<u>26,044</u>	<u>26,044</u>
Net change in fund balance	32,203		(103,135)	(103,135)
Adjustment for prior year encumbrances	15,534	15,534	15,534	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(14,351)</u>	<u>(14,351)</u>	<u>(14,351)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 33,386</u>	<u>\$ 1,183</u>	<u>\$ (101,952)</u>	<u>\$ (103,135)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 235,200	\$ 220,200	\$ 186,125	\$ (34,075)
Miscellaneous revenues	15,000	15,000	31,678	16,678
TOTAL REVENUES	<u>250,200</u>	<u>235,200</u>	<u>217,803</u>	<u>(17,397)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
C.H.I.P. Grant				
Personal services		3,000	1,117	1,883
Fringe benefits		600	195	405
Operation and maintenance	235,200	231,600	226,522	5,078
Total C.H.I.P. Grant	<u>235,200</u>	<u>235,200</u>	<u>227,834</u>	<u>7,366</u>
TOTAL COMMUNITY ENVIRONMENT	<u>235,200</u>	<u>235,200</u>	<u>227,834</u>	<u>7,366</u>
TOTAL EXPENDITURES	<u>235,200</u>	<u>235,200</u>	<u>227,834</u>	<u>7,366</u>
Excess (deficiency) of revenues over expenditures	15,000		(10,031)	(10,031)
Adjustment for prior year encumbrances	23,936	23,936	23,936	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(19,248)</u>	<u>(19,248)</u>	<u>(19,248)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 19,688</u>	<u>\$ 4,688</u>	<u>\$ (5,343)</u>	<u>\$ (10,031)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>CHESTNUT COMMONS TAX INCREMENT FINANCING FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 2,000	\$ 2,000	\$ 3,311	\$ 1,311
Miscellaneous revenues	300,000	494,000	549,094	55,094
TOTAL REVENUES	<u>302,000</u>	<u>496,000</u>	<u>552,405</u>	<u>56,405</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	60,000	126,247	115,368	10,879
Debt service - principal retirement	180,000	180,000	180,000	
Interest	138,585	138,585	138,585	
Total Chestnut Commons Permanent Imp.	<u>378,585</u>	<u>444,832</u>	<u>433,953</u>	<u>10,879</u>
TOTAL COMMUNITY ENVIRONMENT	<u>378,585</u>	<u>444,832</u>	<u>433,953</u>	<u>10,879</u>
TOTAL EXPENDITURES	<u>378,585</u>	<u>444,832</u>	<u>433,953</u>	<u>10,879</u>
Excess (deficiency) of revenues over expenditures	(76,585)	51,168	118,452	67,284
FUND BALANCE AT BEGINNING OF YEAR	<u>319,357</u>	<u>319,357</u>	<u>319,357</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 242,772</u>	<u>\$ 370,525</u>	<u>\$ 437,809</u>	<u>\$ 67,284</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	MUNI COURT TECHNOLOGY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 2,000	\$ 2,000	\$ 887	\$ (1,113)
Fines and forfeitures	170,000	170,000	168,326	(1,674)
TOTAL REVENUES	<u>172,000</u>	<u>172,000</u>	<u>169,213</u>	<u>(2,787)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	44,540	43,940	40,693	3,247
Fringe benefits	13,795	14,395	14,238	157
Operation and maintenance	140,235	140,235	78,116	62,119
Capital outlay	7,000	7,000	7,000	
Total Muni Court Technology	<u>205,570</u>	<u>205,570</u>	<u>140,047</u>	<u>65,523</u>
TOTAL GENERAL GOVERNMENT	<u>205,570</u>	<u>205,570</u>	<u>140,047</u>	<u>65,523</u>
TOTAL EXPENDITURES	<u>205,570</u>	<u>205,570</u>	<u>140,047</u>	<u>65,523</u>
Net change in fund balance	(33,570)	(33,570)	29,166	62,736
Adjustments for prior year encumbrances	10,773	10,773	10,773	
FUND BALANCE AT BEGINNING OF YEAR	<u>165,597</u>	<u>165,597</u>	<u>165,597</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 142,800</u>	<u>\$ 142,800</u>	<u>\$ 205,536</u>	<u>\$ 62,736</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 75	\$ 75
Fines and forfeitures	103,435	103,435	113,686	10,251
TOTAL REVENUES	103,435	103,435	113,761	10,326
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	118,000	120,400	120,810	(410)
Fringe benefits	18,700	20,700	20,727	(27)
Operation and maintenance	8,530	4,130	2,880	1,250
Total Muni Court Security	145,230	145,230	144,417	813
TOTAL GENERAL GOVERNMENT	145,230	145,230	144,417	813
TOTAL EXPENDITURES	145,230	145,230	144,417	813
Excess (deficiency) of revenues over expenditures	(41,795)	(41,795)	(30,656)	11,139
OTHER FINANCING SOURCES				
Transfers-in	35,000	35,000	25,000	(10,000)
TOTAL OTHER FINANCING SOURCES	35,000	35,000	25,000	(10,000)
Net change in fund balance	(6,795)	(6,795)	(5,656)	1,139
Adjustments for prior year encumbrances	659	659	659	
FUND BALANCE AT BEGINNING OF YEAR	7,019	7,019	7,019	
FUND BALANCE AT END OF YEAR	\$ 883	\$ 883	\$ 2,022	\$ 1,139

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 10,000	\$ 5,000	\$ 5,047	\$ 47
Fines and forfeitures	510,000	505,000	503,212	(1,788)
TOTAL REVENUES	<u>520,000</u>	<u>510,000</u>	<u>508,259</u>	<u>(1,741)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Operation and maintenance		25,000	17,377	7,623
Debt service - principal retirement	235,000	235,000	230,000	5,000
Interest	410,163	410,163	406,541	3,622
Capital outlay	23,410	23,410	23,410	
Total Muni Court Constr/Imp	<u>668,573</u>	<u>693,573</u>	<u>677,328</u>	<u>16,245</u>
TOTAL GENERAL GOVERNMENT	<u>668,573</u>	<u>693,573</u>	<u>677,328</u>	<u>16,245</u>
TOTAL EXPENDITURES	<u>668,573</u>	<u>693,573</u>	<u>677,328</u>	<u>16,245</u>
Net change in fund balances	(148,573)	(183,573)	(169,069)	14,504
Adjustment for prior year encumbrances	24,307	24,307	24,307	
FUND BALANCE AT BEGINNING OF YEAR	<u>1,031,668</u>	<u>1,031,668</u>	<u>1,031,668</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 907,402</u>	<u>\$ 872,402</u>	<u>\$ 886,906</u>	<u>\$ 14,504</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 98	\$ 98
Fines and forfeitures	5,500	5,500	5,315	(185)
TOTAL REVENUES	<u>5,500</u>	<u>5,500</u>	<u>5,413</u>	<u>(87)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fine				
Operation and maintenance	7,000	7,000	161	6,839
Capital outlay	30,000	30,000	1,660	28,340
Total Special Parking Fine	<u>37,000</u>	<u>37,000</u>	<u>1,821</u>	<u>35,179</u>
TOTAL GENERAL GOVERNMENT	<u>37,000</u>	<u>37,000</u>	<u>1,821</u>	<u>35,179</u>
TOTAL EXPENDITURES	<u>37,000</u>	<u>37,000</u>	<u>1,821</u>	<u>35,179</u>
Net change in fund balance	(31,500)	(31,500)	3,592	35,092
FUND BALANCE AT BEGINNING OF YEAR	<u>33,054</u>	<u>33,054</u>	<u>33,054</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,554</u>	<u>\$ 1,554</u>	<u>\$ 36,646</u>	<u>\$ 35,092</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>LEGAL RESEARCH & COURT COMPUTERIZATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 1,706	\$ 1,706
Fines and forfeitures		50,000	50,351	351
TOTAL REVENUES		50,000	52,057	2,057
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services			21,446	139
Fringe benefits			6,353	564
Operation and maintenance		35,875	18,872	17,003
Total Legal Research & Court Comp.		35,875	46,671	17,706
TOTAL GENERAL GOVERNMENT		35,875	46,671	17,706
TOTAL EXPENDITURES		35,875	46,671	17,706
Net change in fund balance		14,125	5,386	19,763
Adjustments for prior year encumbrances		3,506	3,506	
FUND BALANCE AT BEGINNING OF YEAR		113,738	113,738	
FUND BALANCE AT END OF YEAR	\$	131,369	122,630	\$ 19,763

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	SPECIAL COURT MAINTENANCE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 12	\$ 12
Fines and forfeitures	15,000	15,000	15,131	131
TOTAL REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,143</u>	<u>143</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	8,000	9,000	7,707	1,293
Total Special Court Maintenance	<u>8,000</u>	<u>9,000</u>	<u>7,707</u>	<u>1,293</u>
TOTAL GENERAL GOVERNMENT	<u>8,000</u>	<u>9,000</u>	<u>7,707</u>	<u>1,293</u>
TOTAL EXPENDITURES	<u>8,000</u>	<u>9,000</u>	<u>7,707</u>	<u>1,293</u>
Net change in fund balance	7,000	6,000	7,436	1,436
Adjustments for prior year encumbrances	70	70	70	
FUND BALANCE AT BEGINNING OF YEAR	<u>4,821</u>	<u>4,821</u>	<u>4,821</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 11,891</u>	<u>\$ 10,891</u>	<u>\$ 12,327</u>	<u>\$ 1,436</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 1,000	\$ 1,000	\$ 2,776	\$ 1,776
Fines and forfeitures	70,000	92,000	93,297	1,297
TOTAL REVENUES	<u>71,000</u>	<u>93,000</u>	<u>96,073</u>	<u>3,073</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	31,000	61,000	59,270	1,730
Fringe benefits	19,720	22,220	17,105	5,115
Operation and maintenance		3,175	1,875	1,300
Total Special Collections	<u>50,720</u>	<u>86,395</u>	<u>78,250</u>	<u>8,145</u>
TOTAL GENERAL GOVERNMENT	<u>50,720</u>	<u>86,395</u>	<u>78,250</u>	<u>8,145</u>
TOTAL EXPENDITURES	<u>50,720</u>	<u>86,395</u>	<u>78,250</u>	<u>8,145</u>
Excess (deficiency) of revenues over expenditures	20,280	6,605	17,823	11,218
OTHER FINANCING (USES)				
Transfers out			(10,000)	(10,000)
TOTAL OTHER FINANCING (USES)			<u>(10,000)</u>	<u>(10,000)</u>
Net change in fund balance	20,280	6,605	7,823	1,218
Adjustments for prior year encumbrances	3,175	3,175	3,175	
FUND BALANCE AT BEGINNING OF YEAR	<u>229,657</u>	<u>229,657</u>	<u>229,657</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 253,112</u>	<u>\$ 239,437</u>	<u>\$ 240,655</u>	<u>\$ 1,218</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	FOOD SERVICE OPERATIONS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 60,000	\$ 47,000	\$ 46,629	\$ (371)
Interest earnings			174	174
TOTAL REVENUES	<u>60,000</u>	<u>47,000</u>	<u>46,803</u>	<u>(197)</u>
EXPENDITURES				
HEALTH				
Food Service				
Personal services	43,709	43,709	41,324	2,385
Fringe benefits	16,685	9,285	8,593	692
Operation and maintenance	2,931	2,931	578	2,353
Total Food Service	<u>63,325</u>	<u>55,925</u>	<u>50,495</u>	<u>5,430</u>
TOTAL HEALTH	<u>63,325</u>	<u>55,925</u>	<u>50,495</u>	<u>5,430</u>
TOTAL EXPENDITURES	<u>63,325</u>	<u>55,925</u>	<u>50,495</u>	<u>5,430</u>
Excess (deficiency) of revenues over expenditures	(3,325)	(8,925)	(3,692)	5,233
OTHER FINANCING SOURCES				
Transfers in	30,000			
TOTAL OTHER FINANCING SOURCES	<u>30,000</u>			
Net change in fund balance	26,675	(8,925)	(3,692)	5,233
FUND BALANCE AT BEGINNING OF YEAR	<u>59,017</u>	<u>59,017</u>	<u>59,017</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 85,692</u>	<u>\$ 50,092</u>	<u>\$ 55,325</u>	<u>\$ 5,233</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	DENTAL HEALTH GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 45,000	\$ 45,000	\$ 49,056	\$ 4,056
TOTAL REVENUES	<u>45,000</u>	<u>45,000</u>	<u>49,056</u>	<u>4,056</u>
EXPENDITURES				
HEALTH				
Dental Sealant Program				
Personal services	21,396	22,496	22,020	476
Fringe benefits	3,734	3,834	3,728	106
Operation and maintenance	19,870	18,670	12,900	5,770
Total Dental Sealant Program	<u>45,000</u>	<u>45,000</u>	<u>38,648</u>	<u>6,352</u>
TOTAL HEALTH	<u>45,000</u>	<u>45,000</u>	<u>38,648</u>	<u>6,352</u>
TOTAL EXPENDITURES	<u>45,000</u>	<u>45,000</u>	<u>38,648</u>	<u>6,352</u>
Net change in fund balance			10,408	10,408
Adjustment for prior year encumbrances	753	753	753	
FUND BALANCE AT BEGINNING OF YEAR	<u>76,934</u>	<u>76,934</u>	<u>76,934</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 77,687</u>	<u>\$ 77,687</u>	<u>\$ 88,095</u>	<u>\$ 10,408</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$	\$	\$ 600	\$ 600
TOTAL REVENUES			600	600
Net change in fund balance			600	600
FUND BALANCE AT BEGINNING OF YEAR	980	980	980	
FUND BALANCE AT END OF YEAR	\$ 980	\$ 980	\$ 1,580	\$ 600

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Licenses and permits	\$ _____	\$ _____	\$ 1,177
	_____	_____	_____
TOTAL REVENUES			
Net change in fund balance			1,177
FUND BALANCE AT BEGINNING OF YEAR	1,382	1,382	1,382
FUND BALANCE AT END OF YEAR	\$ 1,382	\$ 1,382	\$ 2,559
	_____	_____	\$ 1,177

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	SPECIAL TRAFFIC MAGISTRATE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 71	\$ 71
Miscellaneous revenues	35,000	35,000	35,331	331
TOTAL REVENUES	<u>35,000</u>	<u>35,000</u>	<u>35,402</u>	<u>402</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	22,000	22,000	19,082	2,918
Fringe benefits	3,440	3,440	3,282	158
Operating & maintenance	2,250	2,250	839	1,411
Total Special Traffic Magistrate	<u>27,690</u>	<u>27,690</u>	<u>23,203</u>	<u>4,487</u>
TOTAL GENERAL GOVERNMENT	<u>27,690</u>	<u>27,690</u>	<u>23,203</u>	<u>4,487</u>
TOTAL EXPENDITURES	<u>27,690</u>	<u>27,690</u>	<u>23,203</u>	<u>4,487</u>
Excess (deficiency) of revenues over expenditures	7,310	7,310	12,199	4,889
OTHER FINANCING (USES)				
Transfers-out		(15,000)	(15,000)	
TOTAL OTHER FINANCING (USES)		<u>(15,000)</u>	<u>(15,000)</u>	
Net change in fund balance	7,310	(7,690)	(2,801)	4,889
FUND BALANCE AT BEGINNING OF YEAR	<u>42,316</u>	<u>42,316</u>	<u>42,316</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 49,626</u>	<u>\$ 34,626</u>	<u>\$ 39,515</u>	<u>\$ 4,889</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	SWIMMING POOL INSPECTION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 3,000	\$ 3,000	\$ 2,960	\$ (40)
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>2,960</u>	<u>(40)</u>
EXPENDITURES				
HEALTH				
Swimming Pool Inspection				
Personal services	5,164	4,064	2,631	1,433
Fringe benefits	1,943	1,043	628	415
Operation and maintenance	183	183	119	64
Total Swimming Pool Inspection	<u>7,290</u>	<u>5,290</u>	<u>3,378</u>	<u>1,912</u>
TOTAL HEALTH	<u>7,290</u>	<u>5,290</u>	<u>3,378</u>	<u>1,912</u>
TOTAL EXPENDITURES	<u>7,290</u>	<u>5,290</u>	<u>3,378</u>	<u>1,912</u>
Excess (deficiency) of revenues over expenditures	(4,290)	(2,290)	(418)	1,872
OTHER FINANCING SOURCES				
Transfers in	4,000	4,000		(4,000)
TOTAL OTHER FINANCING SOURCES	<u>4,000</u>	<u>4,000</u>		<u>(4,000)</u>
Net change in fund balance	(290)	1,710	(418)	(2,128)
FUND BALANCE AT BEGINNING OF YEAR	<u>418</u>	<u>418</u>	<u>418</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 128</u>	<u>\$ 2,128</u>	<u>\$</u>	<u>\$ (2,128)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 149	\$ 149
Miscellaneous revenues	10,000	200	112	(88)
TOTAL REVENUES	<u>10,000</u>	<u>200</u>	<u>261</u>	<u>61</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	34,100	34,100	546	33,554
Capital outlay	5,543	5,543	5,543	
Total Law Enforcement	<u>39,643</u>	<u>39,643</u>	<u>6,089</u>	<u>33,554</u>
TOTAL PUBLIC SAFETY	<u>39,643</u>	<u>39,643</u>	<u>6,089</u>	<u>33,554</u>
TOTAL EXPENDITURES	<u>39,643</u>	<u>39,643</u>	<u>6,089</u>	<u>33,554</u>
Net change in fund balance	(29,643)	(39,443)	(5,828)	33,615
Adjustment for prior year encumbrances	5,543	5,543	5,543	
FUND BALANCE AT BEGINNING OF YEAR	<u>58,036</u>	<u>58,036</u>	<u>58,036</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 33,936</u>	<u>\$ 24,136</u>	<u>\$ 57,751</u>	<u>\$ 33,615</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	MANDATORY DRUG FINE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 32	\$ 32
Fines and forfeitures	5,885	7,300	8,150	850
TOTAL REVENUES	<u>5,885</u>	<u>7,300</u>	<u>8,182</u>	<u>882</u>
EXPENDITURES				
PUBLIC SAFETY				
Mandatory Drug Fine				
Operation and maintenance	10,000	10,000	9,806	194
Total Mandatory Drug Fine	<u>10,000</u>	<u>10,000</u>	<u>9,806</u>	<u>194</u>
TOTAL PUBLIC SAFETY	<u>10,000</u>	<u>10,000</u>	<u>9,806</u>	<u>194</u>
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	<u>9,806</u>	<u>194</u>
Net change in fund balance	(4,115)	(2,700)	(1,624)	1,076
Adjustment for prior year encumbrances	1,400	1,400	1,400	
FUND BALANCE AT BEGINNING OF YEAR	<u>2,715</u>	<u>2,715</u>	<u>2,715</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ 1,415</u>	<u>\$ 2,491</u>	<u>\$ 1,076</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>INDIGENT DRIVERS ALCOHOL TREATMENT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 5,000	\$ 5,000	\$ 3,233	\$ (1,767)
Fines and forfeitures	35,000	35,000	67,040	32,040
TOTAL REVENUES	<u>40,000</u>	<u>40,000</u>	<u>70,273</u>	<u>30,273</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	246,400	246,400	81,261	165,139
Total Indigent Drivers Alcohol Treatment	<u>246,400</u>	<u>246,400</u>	<u>81,261</u>	<u>165,139</u>
TOTAL GENERAL GOVERNMENT	<u>246,400</u>	<u>246,400</u>	<u>81,261</u>	<u>165,139</u>
TOTAL EXPENDITURES	<u>246,400</u>	<u>246,400</u>	<u>81,261</u>	<u>165,139</u>
Net change in fund balance	(206,400)	(206,400)	(10,988)	195,412
FUND BALANCE AT BEGINNING OF YEAR	<u>493,088</u>	<u>493,088</u>	<u>493,088</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 286,688</u>	<u>\$ 286,688</u>	<u>\$ 482,100</u>	<u>\$ 195,412</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

	ALCOHOL ENFORCEMENT AND EDUCATION FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 45	\$ 45
Fines and forfeitures	2,000	2,000	3,411	1,411
	2,000	2,000	3,456	1,456
TOTAL REVENUES				
Net change in fund balance	2,000	2,000	3,456	1,456
FUND BALANCE AT BEGINNING OF YEAR	29,045	29,045	29,045	
FUND BALANCE AT END OF YEAR	\$ 31,045	\$ 31,045	\$ 32,501	\$ 1,456

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 2,930,000	\$ 2,903,000	\$ 2,770,654	\$ (132,346)
Intergovernmental revenues	151,510	151,510	257,703	106,193
Interest earnings	5,000	5,000	523	(4,477)
Miscellaneous revenues	30,000	30,000	84,638	54,638
TOTAL REVENUES	3,116,510	3,089,510	3,113,518	24,008
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,151,728	2,151,728	1,899,856	251,872
Fringe benefits	635,999	635,999	588,145	47,854
Operation and maintenance	332,901	332,885	260,150	72,735
Capital outlay	74,183	74,199	74,199	
Total Police Levy	3,194,811	3,194,811	2,822,350	372,461
TOTAL PUBLIC SAFETY	3,194,811	3,194,811	2,822,350	372,461
TOTAL EXPENDITURES	3,194,811	3,194,811	2,822,350	372,461
Excess (deficiency) of revenues over expenditures	(78,301)	(105,301)	291,168	396,469
OTHER FINANCING SOURCES				
Other financing sources			7,703	7,703
TOTAL OTHER FINANCING SOURCES			7,703	7,703
Net change in fund balance	(78,301)	(105,301)	298,871	404,172
Adjustment for prior year encumbrances	35,363	35,363	35,363	
FUND BALANCE AT BEGINNING OF YEAR	161,960	161,960	161,960	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 119,022	\$ 92,022	\$ 496,194	\$ 404,172

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	WAGNER TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 13	\$ 13
Miscellaneous revenues	4,000	4,000	4,400	400
TOTAL REVENUES	<u>4,000</u>	<u>4,000</u>	<u>4,413</u>	<u>413</u>
EXPENDITURES				
CULTURE AND RECREATION				
Wagner Trust				
Personal services	5,000			
Fringe benefits	873			
Total Wagner Trust	<u>5,873</u>			
TOTAL CULTURE AND RECREATION	<u>5,873</u>			
TOTAL EXPENDITURES	<u>5,873</u>			
Net change in fund balance	(1,873)	4,000	4,413	413
FUND BALANCE AT BEGINNING OF YEAR	<u>7,571</u>	<u>7,571</u>	<u>7,571</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 5,698</u>	<u>\$ 11,571</u>	<u>\$ 11,984</u>	<u>\$ 413</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	FINDLEY TRUST FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 2,000	\$ 2,000	\$ 746	\$ (1,254)
Miscellaneous revenues	41,000	41,000	59,162	18,162
TOTAL REVENUES	<u>43,000</u>	<u>43,000</u>	<u>59,908</u>	<u>16,908</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	10,000	1,000	665	335
Fringe benefits	1,745	445	116	329
Operation and maintenance	49,300	49,300	13,405	35,895
Capital outlay	20,000	20,000		20,000
Total Findley Trust	<u>81,045</u>	<u>70,745</u>	<u>14,186</u>	<u>56,559</u>
TOTAL CULTURE AND RECREATION	<u>81,045</u>	<u>70,745</u>	<u>14,186</u>	<u>56,559</u>
TOTAL EXPENDITURES	<u>81,045</u>	<u>70,745</u>	<u>14,186</u>	<u>56,559</u>
Net change in fund balance	(38,045)	(27,745)	45,722	73,467
Adjustment for prior year encumbrances	1,827	1,827	1,827	
FUND BALANCE AT BEGINNING OF YEAR	<u>192,133</u>	<u>192,133</u>	<u>192,133</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 155,915</u>	<u>\$ 166,215</u>	<u>\$ 239,682</u>	<u>\$ 73,467</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Charges for services	\$ 82,000	\$ 74,200	\$ 77,670	\$ 3,470
Interest earnings	1,000	1,000	405	(595)
TOTAL REVENUES	<u>83,000</u>	<u>75,200</u>	<u>78,075</u>	<u>2,875</u>
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services		25,000	17,800	7,200
Fringe benefits		5,000	3,041	1,959
Operation and maintenance	87,225	87,225	33,917	53,308
Capital outlay	62,000	32,000		32,000
Total Cemetery Maintenance and Improvement	<u>149,225</u>	<u>149,225</u>	<u>54,758</u>	<u>94,467</u>
TOTAL HEALTH	<u>149,225</u>	<u>149,225</u>	<u>54,758</u>	<u>94,467</u>
TOTAL EXPENDITURES	<u>149,225</u>	<u>149,225</u>	<u>54,758</u>	<u>94,467</u>
Excess (deficiency) of revenues over expenditures	(66,225)	(74,025)	23,317	97,342
OTHER FINANCING SOURCES				
Transfers in	5,000	10,600	10,684	84
TOTAL OTHER FINANCING SOURCES	<u>5,000</u>	<u>10,600</u>	<u>10,684</u>	<u>84</u>
Net change in fund balance	(61,225)	(63,425)	34,001	97,426
Adjustment for prior year encumbrances	1,826	1,826	1,826	
FUND BALANCE AT BEGINNING OF YEAR	<u>106,546</u>	<u>106,546</u>	<u>106,546</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 47,147</u>	<u>\$ 44,947</u>	<u>\$ 142,373</u>	<u>\$ 97,426</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 199,278	\$ 199,278	\$ 103,342	\$ (95,936)
TOTAL REVENUES	<u>199,278</u>	<u>199,278</u>	<u>103,342</u>	<u>(95,936)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Petroleum Assessment				
Operation and maintenance	199,278	199,278	194,121	5,157
Total Brownfield Petroleum Assessment	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
TOTAL COMMUNITY ENVIRONMENT	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
TOTAL EXPENDITURES	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
Excess (deficiency) of revenues over expenditures			(90,779)	(90,779)
OTHER FINANCING SOURCES				
Transfers-in			731	731
TOTAL OTHER FINANCING SOURCES			<u>731</u>	<u>731</u>
Net change in fund balance			(90,048)	(90,048)
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ (90,048)</u>	<u>\$ (90,048)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 199,278	\$ 199,278	\$ 101,825	\$ (97,453)
TOTAL REVENUES	<u>199,278</u>	<u>199,278</u>	<u>101,825</u>	<u>(97,453)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Hazardous Assessment				
Operation and maintenance	199,278	199,278	194,121	5,157
Total Brownfield Hazardous Assessment	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
TOTAL COMMUNITY ENVIRONMENT	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
TOTAL EXPENDITURES	<u>199,278</u>	<u>199,278</u>	<u>194,121</u>	<u>5,157</u>
Excess (deficiency) of revenues over expenditures			(92,296)	(92,296)
OTHER FINANCING SOURCES(USES)				
Advances in			731	731
TOTAL OTHER FINANCING SOURCES(USES)			<u>731</u>	<u>731</u>
Net change in fund balance			(91,565)	(91,565)
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ (91,565)</u>	<u>\$ (91,565)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROJECT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	NEIGHBORHOOD STABILIZATION PROJECT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 2,468,215	\$ 732,657	\$ (1,735,558)
Charges for service			215	215
TOTAL REVENUES		2,468,215	732,872	(1,735,343)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stability				
Personal services		70,000	31,850	38,150
Fringe benefits		14,422	7,657	6,765
Operation and maintenance		23,000	2,124	20,876
Capital outlay		137,793	1,700	136,093
Total Neighborhood Stability		245,215	43,331	201,884
Neighborhood Stabilization - Rehab				
Personal services		17,000		17,000
Fringe benefits		2,150		2,150
Operation and maintenance		627,850	18,953	608,897
Capital outlay		50,000		50,000
Total Neighborhood Stabilization - Rehab		697,000	18,953	678,047
Neighborhood Stabilization - Demolition				
Personal services		17,000		17,000
Fringe benefits		2,150		2,150
Operation and maintenance		430,850	34,901	395,949
Capital outlay		50,000		50,000
Total Neighborhood Stabilization - Demolition		500,000	34,901	465,099
Neighborhood Stabilization - Land Bank				
Personal services		17,000		17,000
Fringe benefits		2,150		2,150
Operation and maintenance		21,850	14,490	7,360
Capital outlay		960,000	737,592	222,408
Total Neighborhood Stabilization - Land Bank		1,001,000	752,082	248,918
Neighborhood Stabilization - Reconstruction				
Capital outlay		25,000		25,000
Total Neighborhood Stabilization - Reconstruction		25,000		25,000
TOTAL COMMUNITY ENVIRONMENT		2,468,215	849,267	1,618,948

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROJECT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	NEIGHBORHOOD STABILIZATION PROJECT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
TOTAL EXPENDITURES		2,468,215	849,267	1,618,948
Excess (deficiency) of revenues over expenditures			(116,395)	(116,395)
OTHER FINANCING SOURCES				
Other financing sources			11,552	11,552
TOTAL OTHER FINANCING SOURCES			11,552	11,552
Net change in fund balance			(104,843)	(104,843)
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$	\$	\$ (104,843)	\$ (104,843)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
COASTAL MANAGEMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>COASTAL MANAGEMENT GRANT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 19,000	\$ 16,500	\$ (2,500)
TOTAL REVENUES		19,000	16,500	(2,500)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Coastal Management				
Capital outlay		19,000	19,000	
Total Coastal Management		19,000	19,000	
TOTAL COMMUNITY ENVIRONMENT		19,000	19,000	
TOTAL EXPENDITURES		19,000	19,000	
Excess (deficiency) of revenues over expenditures			(2,500)	(2,500)
OTHER FINANCING SOURCES(USES)				
Advances in			2,500	2,500
TOTAL OTHER FINANCING SOURCES(USES)			2,500	2,500
Net change in fund balance				
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$	\$	\$	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,759,000	\$ 1,759,000	\$ 1,761,575	\$ 2,575
Intergovernmental revenues	260,000	260,000	302,524	42,524
Interest earnings	20,000	20,000	9,169	(10,831)
Miscellaneous revenue			2,136	2,136
TOTAL REVENUES	2,039,000	2,039,000	2,075,404	36,404
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	72,000	72,000	50,630	21,370
Principal retirement	1,434,189	1,434,189	1,116,755	317,434
Interest	1,015,521	1,015,521	806,300	209,221
Total General Bond Retirement	2,521,710	2,521,710	1,973,685	548,025
TOTAL DEBT SERVICE	2,521,710	2,521,710	1,973,685	548,025
TOTAL EXPENDITURES	2,521,710	2,521,710	1,973,685	548,025
Excess (deficiency) of revenues over expenditures	(482,710)	(482,710)	101,719	584,429
OTHER FINANCING SOURCES				
Proceeds of notes			3,440	3,440
TOTAL OTHER FINANCING SOURCES			3,440	3,440
Net change in fund balance	(482,710)	(482,710)	105,159	587,869
FUND BALANCE AT BEGINNING OF YEAR	542,351	542,351	542,351	
FUND BALANCE AT END OF YEAR	\$ 59,641	\$ 59,641	\$ 647,510	\$ 587,869

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	SPECIAL ASSESSMENT BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 445	\$ 445
Special assessments	156,111	141,011	140,562	(449)
TOTAL REVENUES	<u>156,111</u>	<u>141,011</u>	<u>141,007</u>	<u>(4)</u>
EXPENDITURES				
DEBT SERVICE				
Special Assessment Bond Retirement				
Operation and maintenance	15,201	15,201	6,314	8,887
Principal retirement	105,259	105,259	105,254	5
Interest	36,852	36,852	36,852	
Total Special Assessment Bond Retirement	<u>157,312</u>	<u>157,312</u>	<u>148,420</u>	<u>8,892</u>
TOTAL DEBT SERVICE	<u>157,312</u>	<u>157,312</u>	<u>148,420</u>	<u>8,892</u>
TOTAL EXPENDITURES	<u>157,312</u>	<u>157,312</u>	<u>148,420</u>	<u>8,892</u>
Net change in fund balance	(1,201)	(16,301)	(7,413)	8,888
FUND BALANCE AT BEGINNING OF YEAR	<u>20,264</u>	<u>20,264</u>	<u>20,264</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 19,063</u>	<u>\$ 3,963</u>	<u>\$ 12,851</u>	<u>\$ 8,888</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2009

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 86	\$ 86
TOTAL REVENUES			86	86
Net change in fund balance			86	86
FUND BALANCE AT BEGINNING OF YEAR	46,967	46,967	46,967	
FUND BALANCE AT END OF YEAR	\$ 46,967	\$ 46,967	\$ 47,053	\$ 86

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	CASCADE/ELYWOOD FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 62	\$ 62
Miscellaneous revenues			372	372
TOTAL REVENUES			<u>434</u>	<u>434</u>
EXPENDITURES				
CULTURE AND RECREATION				
Cascade/Elywood				
Operating and maintenance	10,000	10,000	435	9,565
Total Cascade/Elywood	<u>10,000</u>	<u>10,000</u>	<u>435</u>	<u>9,565</u>
TOTAL CULTURE AND RECREATION	<u>10,000</u>	<u>10,000</u>	<u>435</u>	<u>9,565</u>
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	<u>435</u>	<u>9,565</u>
Net change in fund balance	(10,000)	(10,000)	(1)	9,999
Adjustment for prior year encumbrances	163	163	163	
FUND BALANCE AT BEGINNING OF YEAR	<u>24,444</u>	<u>24,444</u>	<u>24,444</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 14,607</u>	<u>\$ 14,607</u>	<u>\$ 24,606</u>	<u>\$ 9,999</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	STATE ISSUE II CAPITAL PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$	\$ 1,847,493	\$ 798,781	\$ (1,048,712)
TOTAL REVENUES		1,847,493	798,781	(1,048,712)
EXPENDITURES				
HIGHWAYS AND STREETS				
Leona / Bell / Case Improvement				
Capital outlay		132,812	132,811	1
Total Leona / Bell / Case Improvement		132,812	132,811	1
Bellfield Ave. Improvement				
Capital outlay		41,616	41,615	1
Total Bellfield Ave. Improvement		41,616	41,615	1
Murray Ridge - N Corp. to S Corp.				
Capital outlay		280,647	280,646	1
Total Murray Ridge - N Corp. to S Corp.		280,647	280,646	1
Abbe Rd. S (University to RR)				
Capital outlay		699,860		699,860
Total Abbe Rd. S (University to RR)		699,860		699,860
West River Rd. Culvert Repair				
Capital outlay		99,387	99,386	1
Total West River Rd. Culvert Repair		99,387	99,386	1
Gulf Rd. Improvement - Whitman to Hilltop				
Capital outlay		593,171	541,324	51,847
Total Gulf Rd. Improvement - Whitman to Hilltop		593,171	541,324	51,847
TOTAL HIGHWAYS AND STREETS		1,847,493	1,095,782	751,711
TOTAL EXPENDITURES		1,847,493	1,095,782	751,711
Net change in fund balance			(297,001)	(297,001)
FUND (DEFICIT) AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$	\$ (297,001)	\$ (297,001)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
49th STREET SPECIAL ASSESSMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>49TH STREET SPECIAL ASSESSMENT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 198	\$ 198
TOTAL REVENUES			198	198
EXPENDITURES				
COMMUNITY ENVIRONMENT				
49th Street Special Assessment Improvement				
Operating & maintenance		1,145	1,145	
Debt service - principal retirement	230,000	230,000	230,000	
Interest	5,750	5,750	5,750	
Capital outlay	26,972	26,972	26,971	1
Total 49th Street Special Assessment Improvement Project	<u>262,722</u>	<u>263,867</u>	<u>263,866</u>	<u>1</u>
TOTAL COMMUNITY ENVIRONMENT	<u>262,722</u>	<u>263,867</u>	<u>263,866</u>	<u>1</u>
TOTAL EXPENDITURES	<u>262,722</u>	<u>263,867</u>	<u>263,866</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	(262,722)	(263,867)	(263,668)	199
OTHER FINANCING SOURCES				
Proceeds of notes	230,000	230,000	230,000	
TOTAL OTHER FINANCING SOURCES	<u>230,000</u>	<u>230,000</u>	<u>230,000</u>	
Net change in fund balance	(32,722)	(33,867)	(33,668)	199
Adjustment for prior year encumbrances	25,334	25,334	25,334	
FUND BALANCE AT BEGINNING OF YEAR	<u>19,344</u>	<u>19,344</u>	<u>19,344</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 11,956</u>	<u>\$ 10,811</u>	<u>\$ 11,010</u>	<u>\$ 199</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDUSTRIAL PARKWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	INDUSTRIAL PARKWAY FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
EXPENDITURES				
HIGHWAYS AND STREETS				
Industrial Parkway				
Principal retirement	\$ 70,000	\$ 70,000	\$ 70,000	\$
Interest	65,167	65,167	65,167	
Total Industrial Parkway	135,167	135,167	135,167	
TOTAL HIGHWAYS AND STREETS	135,167	135,167	135,167	
TOTAL EXPENDITURES	135,167	135,167	135,167	
Net change in fund balance	(135,167)	(135,167)	(135,167)	
FUND BALANCE AT BEGINNING OF YEAR	246,312	246,312	246,312	
FUND BALANCE AT END OF YEAR	\$ 111,145	\$ 111,145	\$ 111,145	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	CEMETERY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 8,716	\$ (1,284)
Interest earnings	5,000	5,000	3,137	(1,863)
TOTAL REVENUES	<u>15,000</u>	<u>15,000</u>	<u>11,853</u>	<u>(3,147)</u>
OTHER FINANCING (USES)				
Transfers out		(15,000)	(10,684)	4,316
TOTAL OTHER FINANCING (USES)		<u>(15,000)</u>	<u>(10,684)</u>	<u>4,316</u>
Net change in fund balance	15,000		1,169	1,169
FUND BALANCE AT BEGINNING OF YEAR	<u>459,570</u>	<u>459,570</u>	<u>459,570</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 474,570</u>	<u>\$ 459,570</u>	<u>\$ 460,739</u>	<u>\$ 1,169</u>

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 364,000	\$ 364,000	\$ 986	\$ (363,014)
Charges for service	6,736,300	6,529,131	6,426,749	(102,382)
Licenses and permits	21,000	21,000	22,380	1,380
Interest earnings	20,000	20,000	3,680	(16,320)
Special assessments			8,878	8,878
Fines and forfeitures	40,000	40,000	40,353	353
Miscellaneous revenues	25,000	25,000	27,369	2,369
TOTAL REVENUES	7,206,300	6,999,131	6,530,395	(468,736)
EXPENSES				
Public Utility Services				
Personal services	943,879	908,879	902,368	6,511
Fringe benefits	323,200	314,200	312,944	1,256
Operation and maintenance	318,820	298,820	302,673	(3,853)
Total Public Utilities	1,585,899	1,521,899	1,517,985	3,914
Water Pumping				
Personal services	1,402,115	1,433,115	1,427,502	5,613
Fringe benefits	441,846	441,846	442,611	(765)
Operation and maintenance	1,368,000	1,404,016	1,410,790	(6,774)
Capital outlay	113,000	66,984	66,023	961
Total Water Pumping	3,324,961	3,345,961	3,346,926	(965)
Water Distribution				
Personal services	570,690	495,690	492,764	2,926
Fringe benefits	162,652	142,652	140,461	2,191
Operation and maintenance	241,672	231,672	215,577	16,095
Total Water Distribution	975,014	870,014	848,802	21,212
Water Miscellaneous				
Personal services	293,791	338,791	337,416	1,375
Fringe benefits	77,656	83,956	84,306	(350)
Operation and maintenance	3,256,192	699,192	645,183	54,009
Capital outlay	8,682,685	1,188,685	1,182,852	5,833
Debt service:				
Principal retirement	2,874,764	2,874,764	2,874,746	18
Interest	430,621	430,621	430,621	
Reimbursements	350,000	475,000	315,068	159,932
Total Water Miscellaneous	15,965,709	6,091,009	5,870,192	220,817
TOTAL EXPENSES	21,851,583	11,828,883	11,583,905	244,978
Operating loss	(14,645,283)	(4,829,752)	(5,053,510)	(223,758)

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds		2,550,000	2,550,000	
Proceeds of notes	12,500,000			
Other sources	700,000	700,000	739,385	39,385
TOTAL NONOPERATING REVENUES	13,200,000	3,250,000	3,289,385	39,385
TRANSFERS IN	1,000	1,000	2,900	1,900
Net change in fund equity	(1,444,283)	(1,578,752)	(1,761,225)	(182,473)
Adjustments for prior year encumbrances	948,568	948,568	948,568	
FUND EQUITY AT BEGINNING OF YEAR	632,321	632,321	632,321	
FUND EQUITY AT END OF YEAR	<u>\$ 136,606</u>	<u>\$ 2,137</u>	<u>\$ (180,336)</u>	<u>\$ (182,473)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 240,000	\$ 185,000	\$ 191,514	6,514
Interest earnings	5,000	1,300	1,264	(36)
Miscellaneous revenues	77,000	47,000	49,024	2,024
TOTAL REVENUES	322,000	233,300	241,802	8,502
EXPENSES				
Special Parks and Recreation				
Personal services	307,695	383,695	382,426	1,269
Fringe benefits	49,199	99,199	98,741	458
Operation and maintenance	123,170	113,170	71,055	42,115
Capital outlay	6,000			
Total Special Parks and Recreation	486,064	596,064	552,222	43,842
TOTAL EXPENSES	486,064	596,064	552,222	43,842
Net change in fund equity	(164,064)	(362,764)	(310,420)	52,344
Adjustments for prior year encumbrances	7,221	7,221	7,221	
FUND EQUITY AT BEGINNING OF YEAR	383,789	383,789	383,789	
FUND EQUITY AT END OF YEAR	\$ 226,946	\$ 28,246	\$ 80,590	\$ 52,344

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

SANITATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 197,064	\$ 197,064	\$ 197,064	\$
Charges for services	3,500,000	3,540,000	3,642,409	102,409
Interest earnings	6,000	6,000	1,599	(4,401)
Miscellaneous revenues			171	171
TOTAL REVENUES	<u>3,703,064</u>	<u>3,743,064</u>	<u>3,841,243</u>	<u>98,179</u>
EXPENSES				
Sanitation				
Personal services	1,371,120	1,351,120	1,328,185	22,935
Fringe benefits	456,656	443,656	440,833	2,823
Operation and maintenance	1,247,000	1,247,000	1,086,744	160,256
Capital outlay	36,000	36,000	24,133	11,867
Reimbursements		273,000	250,056	22,944
Total Sanitation	<u>3,110,776</u>	<u>3,350,776</u>	<u>3,129,951</u>	<u>220,825</u>
Recycling				
Operation and maintenance	86,985	86,985	86,975	10
Capital outlay	143,065	143,065	143,053	12
Total Recycling	<u>230,050</u>	<u>230,050</u>	<u>230,028</u>	<u>22</u>
TOTAL EXPENSES	<u>3,340,826</u>	<u>3,580,826</u>	<u>3,359,979</u>	<u>220,847</u>
Operating loss	362,238	162,238	481,264	319,026
TRANSFERS IN	<u>2,000</u>	<u>2,000</u>	<u>2,900</u>	<u>900</u>
Net change in fund equity	364,238	164,238	484,164	319,926
Adjustments for prior year encumbrances	34,309	34,309	34,309	
FUND EQUITY AT BEGINNING OF YEAR	<u>287,655</u>	<u>287,655</u>	<u>287,655</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 686,202</u>	<u>\$ 486,202</u>	<u>\$ 806,128</u>	<u>\$ 319,926</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	WASTEWATER POLLUTION CONTROL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 9,970,000	\$ 9,706,000	\$ 9,719,037	\$ 13,037
Fees, licenses and permits	5,000	5,000	11,744	6,744
Interest earnings	60,000	60,000	34,620	(25,380)
Miscellaneous revenues	38,000	38,000	32,482	(5,518)
TOTAL REVENUES	10,073,000	9,809,000	9,797,883	(11,117)
EXPENSES				
Wastewater Pollution Control				
Personal services	3,006,078	2,876,078	2,862,501	13,577
Fringe benefits	901,250	908,250	910,430	(2,180)
Operation and maintenance	1,954,550	1,854,550	1,722,874	131,676
Capital outlay	371,755	371,755	349,249	22,506
Total Wastewater Pollution Control	6,233,633	6,010,633	5,845,054	165,579
Wastewater Pollution Control Miscellaneous				
Personal services	415,297	430,297	426,757	3,540
Fringe benefits	124,500	119,500	115,524	3,976
Operation and maintenance	3,148,792	1,448,792	1,252,019	196,773
Capital outlay	7,887,820	5,257,820	5,237,403	20,417
Debt service:				
Principal retirement	4,718,529	4,718,529	4,718,528	1
Interest	752,953	752,953	752,952	1
Reimbursement	1,100,000	1,240,000	1,148,422	91,578
Total Wastewater Pollution Control Miscellaneous	18,147,891	13,967,891	13,651,605	316,286
TOTAL EXPENSES	24,381,524	19,978,524	19,496,659	481,865
Operating loss	(14,308,524)	(10,169,524)	(9,698,776)	470,748

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>WASTEWATER POLLUTION CONTROL FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of notes	9,800,000			
Proceeds of OWDA loans		6,400,000	4,877,158	(1,522,842)
Other financing sources			56	56
TOTAL NONOPERATING REVENUES	<u>9,800,000</u>	<u>6,400,000</u>	<u>4,877,214</u>	<u>(1,522,786)</u>
TRANSFERS IN	2,000	2,000	2,900	900
Net change in fund equity	<u>(4,506,524)</u>	<u>(3,767,524)</u>	<u>(4,818,662)</u>	<u>(1,051,138)</u>
Adjustments for prior year encumbrances	3,687,749	3,687,749	3,687,749	
FUND EQUITY AT BEGINNING OF YEAR	<u>864,234</u>	<u>864,234</u>	<u>864,234</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 45,459</u>	<u>\$ 784,459</u>	<u>\$ (266,679)</u>	<u>\$ (1,051,138)</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Assets
Internal Service Funds
December 31, 2009

	<u>Employees' Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$	357,744	\$ 357,744
Accounts receivable	1,169		1,169
Interest receivable	17		17
Total current assets	<u>1,186</u>	<u>357,744</u>	<u>358,930</u>
Total assets	<u>1,186</u>	<u>357,744</u>	<u>358,930</u>
LIABILITIES			
Current liabilities:			
Accrued wages and benefits		897	897
Claims payable	517,386		517,386
Contracts payable	659		1,084
Total current liabilities	<u>518,045</u>	<u>1,322</u>	<u>519,367</u>
NET ASSETS			
Unrestricted (deficit)	(516,859)	356,422	(160,437)
Total net assets	<u>\$ (516,859)</u>	<u>\$ 356,422</u>	<u>\$ (160,437)</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2009

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 4,137,979	\$ 497,490	\$ 4,635,469
Other	47,551	47,551	47,551
Total operating revenues	<u>4,137,979</u>	<u>545,041</u>	<u>4,683,020</u>
Operating expenses:			
Personal services		17,025	17,025
Fringe benefits	4,836,815	763,721	5,600,536
Operating and maintenance	8,471	20,082	28,553
Total operating expenses	<u>4,845,286</u>	<u>800,828</u>	<u>5,646,114</u>
Operating loss	<u>(707,307)</u>	<u>(255,787)</u>	<u>(963,094)</u>
Nonoperating revenues (expenses)			
Investment income	554	2,048	2,602
Change in net assets	<u>(706,753)</u>	<u>(253,739)</u>	<u>(960,492)</u>
Total net assets - beginning of year	189,894	610,161	800,055
Total net assets (deficit) - end of year	<u>\$ (516,859)</u>	<u>\$ 356,422</u>	<u>\$ (160,437)</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2009

	Employees'	Workers'	Total
	Health Insurance	Compensation	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 4,136,810	\$ 497,490	\$ 4,634,300
Cash payments to suppliers for goods and services	(4,873,887)	(873,517)	(5,747,404)
Cash paid to employees for services		(16,990)	(16,990)
Other operating revenues		47,551	47,551
Net cash used for operating activities	(737,077)	(345,466)	(1,082,543)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	1,561	4,835	6,396
Short-term investments converted to cash		190,000	190,000
Net cash provided by investing activities	1,561	194,835	196,396
Net increase (decrease) in cash and cash equivalents	(735,516)	(150,631)	(886,147)
Cash and cash equivalents - January 1, 2009	735,516	508,375	1,243,891
Cash and cash equivalents - December 31, 2009	\$	\$ 357,744	\$ 357,744
Reconciliation of operating loss to net cash from operating activities:			
Operating loss	\$ (707,307)	\$ (255,787)	\$ (963,094)
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	(1,169)		(1,169)
Contracts payable	(87)	425	338
Accrued wages and benefits		14	14
Claims payable	(28,514)	(90,118)	(118,632)
Total adjustments	(29,770)	(89,679)	(119,449)
Net cash used for operating activities	\$ (737,077)	\$ (345,466)	\$ (1,082,543)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			
	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>with Final Budget Positive (Negative)</u>
REVENUES				
Charges for services	\$ 4,670,000	\$ 4,175,484	\$ 4,128,616	\$ (46,868)
Interest earnings	10,000	10,000	1,561	(8,439)
TOTAL REVENUES	<u>4,680,000</u>	<u>4,185,484</u>	<u>4,130,177</u>	<u>(55,307)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	5,000,000	4,900,000	4,865,329	34,671
Operation and maintenance	21,000	21,000	9,746	11,254
Total Employees' Health Insurance	<u>5,021,000</u>	<u>4,921,000</u>	<u>4,875,075</u>	<u>45,925</u>
TOTAL GENERAL GOVERNMENT	<u>5,021,000</u>	<u>4,921,000</u>	<u>4,875,075</u>	<u>45,925</u>
TOTAL EXPENSES	<u>5,021,000</u>	<u>4,921,000</u>	<u>4,875,075</u>	<u>45,925</u>
Net change in fund equity	(341,000)	(735,516)	(744,898)	(9,382)
Adjustment for prior year encumbrances	798	798	798	
FUND EQUITY AT BEGINNING OF YEAR	<u>734,720</u>	<u>734,720</u>	<u>734,720</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 394,518</u>	<u>\$ 2</u>	<u>\$ (9,380)</u>	<u>\$ (9,382)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2009

	WORKERS' COMPENSATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 650,000	\$ 522,900	\$ 497,490	\$ (25,410)
Interest earnings	10,000	10,000	4,613	(5,387)
Miscellaneous revenues			47,551	47,551
TOTAL REVENUES	660,000	532,900	549,654	16,754
EXPENSES				
Workers' Compensation				
Personal services	18,357	17,857	16,990	867
Fringe benefits	853,315	853,815	853,823	(8)
Operation and maintenance	600	21,600	20,201	1,399
Total Workers' Compensation	872,272	893,272	891,014	2,258
TOTAL EXPENSES	872,272	893,272	891,014	2,258
Operating loss	(212,272)	(360,372)	(341,360)	19,012
Adjustment for prior year encumbrances	1,755	1,755	1,755	
FUND EQUITY AT BEGINNING OF YEAR	696,479	696,479	696,479	
FUND EQUITY AT END OF YEAR	\$ 485,962	\$ 337,862	\$ 356,874	\$ 19,012

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Consumer Deposits

Security deposits charged by the public utilities division for water services.

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Payroll Revolving

To account for monies withheld from employees' salaries and wages to be disbursed to other governmental entities.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

Police Department Deposit

Evidence monies held by the City to be disbursed to various parties as decreed by the Elyria Municipal Court.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Lower Black River Water Quality

To account for monies deposited with the City by various entities to be used for a cooperative study of the water quality of the lower Black River as mandated by the State of Ohio Environmental Protection Agency.

AGENCY FUNDS (continued)

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

Elyria Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Elyria Public Library Property Tax Fund

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee Fund

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

**CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
CONSUMER DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 288,517	\$ 382,548	\$ 142,979	\$ 528,086
Other short-term investments	184,700		184,700	
Accrued interest receivable	771		771	
Total assets	<u>\$ 473,988</u>	<u>\$ 382,548</u>	<u>\$ 328,450</u>	<u>\$ 528,086</u>
Liabilities:				
Other liabilities	\$ 473,988	\$ 197,077	\$ 142,979	\$ 528,086
EXCAVATING PERMITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 9,425	\$ 1,750	\$ 2,900	\$ 8,275
Liabilities:				
Other liabilities	\$ 9,425	\$ 1,750	\$ 2,900	\$ 8,275
STATE HEALTH FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,803	\$ 10,320	\$ 10,068	\$ 4,055
Liabilities:				
Due to other governments	\$ 3,803	\$ 10,320	\$ 10,068	\$ 4,055
UNCLAIMED MONIES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 58,973	\$ 12,351	\$ 1,665	\$ 69,659
Liabilities:				
Other liabilities	\$ 58,973	\$ 12,351	\$ 1,665	\$ 69,659
MUNICIPAL COURT FUND				
Assets:				
Cash and cash equivalents-segregated accounts	\$ 577,857	\$ 4,476,105	\$ 4,490,343	\$ 563,619
Liabilities:				
Accounts payable	\$ 107,256	\$ 102,647	\$ 107,256	\$ 102,647
Other liabilities	470,601	460,972	470,601	460,972
Total liabilities	<u>\$ 577,857</u>	<u>\$ 563,619</u>	<u>\$ 577,857</u>	<u>\$ 563,619</u>
LAND PURCHASE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,385	\$	\$	\$ 1,385
Liabilities:				
Other liabilities	\$ 1,385	\$	\$	\$ 1,385

(Continued on subsequent page)

**CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
LORAIN COUNTY UTILITY CHARGES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 34,160	\$ 249,972	\$ 247,573	\$ 36,559
Liabilities:				
Due to other governments	\$ 34,160	\$ 249,972	\$ 247,573	\$ 36,559
PAYROLL REVOLVING FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 299,452	\$ 36,613,782	\$ 36,665,018	\$ 248,216
Liabilities:				
Accounts payable	\$ 298,913	\$ 2,813,069	\$ 2,871,747	\$ 240,235
Due to other governments	539	3,839,172	3,831,730	7,981
Total liabilities	\$ 299,452	\$ 6,652,241	\$ 6,703,477	\$ 248,216
FIRE DAMAGE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 44,026	\$ 44,814	\$ 42,383	\$ 46,457
Liabilities:				
Accounts payable	\$ 44,026	\$ 44,814	\$ 42,383	\$ 46,457
POLICE DEPARTMENT DEPOSIT FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 63,538	\$	\$	\$ 63,538
Liabilities:				
Other liabilities	\$ 63,538	\$	\$	\$ 63,538
STATE BUILDING FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 8,112	\$ 18,713	\$ 24,182	\$ 2,643
Liabilities:				
Due to other governments	\$ 8,112	\$ 18,713	\$ 24,182	\$ 2,643
LOWER BLACK RIVER WATER QUALITY FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 717	\$	\$	\$ 717
Liabilities:				
Accounts payable	\$ 717	\$	\$	\$ 717

(Continued on subsequent page)

**CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
CONTRACTORS' DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,675	\$ 1,350	\$ 900	\$ 3,125
Liabilities:				
Other liabilities	\$ 2,675	\$ 1,350	\$ 900	\$ 3,125
EMPLOYEE CAFETERIA PLAN FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 15,954	\$ 40,384	\$ 40,297	\$ 16,041
Liabilities:				
Other liabilities	\$ 15,954	\$ 40,384	\$ 40,297	\$ 16,041
ELYRIA TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 7,106	\$ 87,361	\$ 66,324	\$ 21,037
Income tax receivable	\$ 7,106	\$ 19,986	\$ 7,106	\$ 19,986
	\$ 7,106	\$ 107,347	\$ 73,430	\$ 41,023
Liabilities:				
Due to other governments	\$ 7,106	\$ 107,347	\$ 73,430	\$ 41,023
ELYRIA PUBLIC LIBRARY PROPERTY TAX FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 830,787	\$ 978,323	\$ 977,889	\$ 434
Property tax receivable	\$ 830,787	\$ 1,664,433	\$ 830,787	\$ 1,664,433
	\$ 830,787	\$ 2,642,756	\$ 1,808,676	\$ 1,664,867
Liabilities:				
Due to other governments	\$ 830,787	\$ 1,664,867	\$ 830,787	\$ 1,664,867
LORAIN COUNTY SERVICE MAINTENANCE FEE FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 77,990	\$ 121,381	\$ 186,656	\$ 12,715
Liabilities:				
Due to other governments	\$ 77,990	\$ 121,381	\$ 186,656	\$ 12,715
TOTAL AGENCY FUNDS				
Assets:				
Equity in pooled cash and cash equivalents	\$ 908,727	\$ 38,563,049	\$ 38,408,834	\$ 1,062,942
Cash and cash equivalents-segregated accounts	\$ 577,857	\$ 4,476,105	\$ 4,490,343	\$ 563,619
Investments	\$ 184,700	\$ 184,700	\$ 184,700	\$ 184,700
Property tax receivable	\$ 830,787	\$ 1,664,433	\$ 830,787	\$ 1,664,433
Income tax receivable	\$ 7,106	\$ 19,986	\$ 7,106	\$ 19,986
Accrued interest receivable	\$ 771	\$ 771	\$ 771	\$ 771
Total assets	\$ 2,509,948	\$ 44,723,573	\$ 43,922,541	\$ 3,310,980
Liabilities:				
Accounts payable	\$ 450,912	\$ 2,960,530	\$ 3,021,386	\$ 390,056
Due to other governments	\$ 962,497	\$ 6,011,772	\$ 5,204,426	\$ 1,769,843
Other liabilities	\$ 1,096,539	\$ 713,884	\$ 659,342	\$ 1,151,081
Total Liabilities	\$ 2,509,948	\$ 9,686,186	\$ 8,885,154	\$ 3,310,980

STATISTICAL SECTION



City of Elyria's Project Engineer, Aaron Klein, inspecting the end result of the Ridgeway Ditch Restoration Project.

STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of Elyria, Ohio
Net Assets By Component
Last Seven Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Governmental Activities							
Invested in Capital Assets,							
Net of Related Debt	\$52,728,068	\$49,298,032	\$38,008,622	\$37,882,715	\$35,063,198	\$33,372,096	\$29,697,842
Restricted:							
Public safety	856,433	793,876	972,925	1,124,522	1,074,095	1,044,444	1,075,665
Health	347,516	367,076	291,798	212,739	105,422	226,439	183,371
Community environment	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528	3,805,840	3,504,795
Highways and streets	1,007,160	1,003,966	883,238	766,727	838,063	808,622	1,134,296
Debt service	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362	3,504,081
Other Purposes	2,571,197	2,540,469	262,093	234,095	191,675	134,783	348,601
Non-expendable:							
Health	460,731	460,852	447,349	442,440	422,190	417,481	
Unrestricted	222,610	3,076,042	7,932,774	5,970,863	6,705,600	4,104,270	3,883,049
Total Governmental Activities Net Assets	\$63,273,433	\$62,886,246	\$54,368,616	\$51,942,636	\$49,797,075	\$45,856,337	\$43,331,700
Business Type - Activities							
Invested in Capital Assets,							
Net of Related Debt	\$29,796,937	\$30,185,728	\$31,253,834	\$31,819,163	\$34,470,219	\$35,624,042	\$35,748,505
Unrestricted	1,898,963	2,775,912	4,357,931	5,416,769	4,369,045	4,331,938	6,307,046
Total Business-Type Activities Net Assets	\$31,695,900	\$32,961,640	\$35,611,765	\$37,235,932	\$38,839,264	\$39,955,980	\$42,055,551
Primary Government							
Invested in Capital Assets,							
Net of Related Debt	\$82,525,005	\$79,483,760	\$69,262,456	\$69,701,878	\$69,533,417	\$68,996,138	\$65,446,347
Restricted for:							
Public safety	856,433	793,876	972,925	1,124,522	1,074,095	1,044,444	1,075,665
Health	347,516	367,076	291,798	212,739	105,422	226,439	183,371
Community environment	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528	3,805,840	3,504,795
Highways and streets	1,007,160	1,003,966	883,238	766,727	838,063	808,622	1,134,296
Debt service	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362	3,504,081
Other Purposes	2,571,197	2,540,469	262,093	234,095	191,675	134,783	348,601
Non-expendable:							
Health	460,731	460,852	447,349	442,440	422,190	417,481	
Unrestricted	2,121,573	5,851,954	12,290,705	11,387,632	11,074,645	8,436,208	10,190,095
Total Primary Government Net Assets	\$94,969,333	\$95,847,886	\$89,980,381	\$89,178,568	\$88,636,339	\$85,812,317	\$85,387,251

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Assets)

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Changes in Net Assets
Last Seven Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Program Revenues							
Governmental Activities:							
Charges for Services:							
Public safety	\$230,580	\$367,352	\$439,121	\$489,385	\$464,291	\$564,170	\$499,390
Health	834,805	1,064,714	950,272	1,066,153	1,189,172	1,146,189	1,014,288
Culture and recreation	179,762	200,808	205,283	192,011	170,072	177,792	155,728
Community environment	815,721	525,534	673,805	757,840	4,795	10,176	8,029
Highway and streets							
General Government	2,171,865	2,524,606	2,763,460	3,132,198	3,141,512	2,784,396	2,375,181
Subtotal - Charges for Services	<u>4,232,733</u>	<u>4,683,014</u>	<u>5,031,941</u>	<u>5,637,587</u>	<u>4,969,842</u>	<u>4,682,723</u>	<u>4,052,616</u>
Operating grants and contributions	2,528,700	1,858,407	2,242,188	1,670,498	1,653,771	2,235,083	2,019,139
Capital grants and contributions	3,252,511	13,710,298	769,089	1,964,958	2,528,848	2,829,299	1,922,423
<i>Total Governmental Activities Program Revenues</i>	<u>10,013,944</u>	<u>20,251,719</u>	<u>8,043,218</u>	<u>9,273,043</u>	<u>9,152,461</u>	<u>9,747,105</u>	<u>7,994,178</u>
Business-Type Activities:							
Charges for Services:							
Water	6,645,710	5,864,226	5,859,917	5,653,958	5,528,430	5,003,529	4,777,110
Special parks & recreation	231,253	323,574	337,529	321,078	292,890	283,979	214,094
Sanitation	3,746,752	3,134,169	3,339,642	3,038,891	3,017,630	2,975,839	2,645,629
Wastewater Pollution Control	9,770,955	9,835,113	9,727,869	9,732,738	9,661,676	8,820,307	8,946,546
Operating grants and contributions	172,931	128,260	124,112	32,355	104,008	96,028	61,756
Capital grants and contributions	25,119	129,874	182,504	171,709	105,505	51,948	86,131
<i>Total Business-Type Activities Program Revenues</i>	<u>20,592,720</u>	<u>19,415,216</u>	<u>19,571,573</u>	<u>18,950,729</u>	<u>18,710,139</u>	<u>17,231,630</u>	<u>16,731,266</u>
<i>Total Primary Government Program Revenues</i>	<u>\$30,606,664</u>	<u>\$39,666,935</u>	<u>\$27,614,791</u>	<u>\$28,223,772</u>	<u>\$27,862,600</u>	<u>\$26,978,735</u>	<u>\$24,725,444</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Changes in Net Assets (continued)
Last Seven Years
(Accrual Basis of Accounting)

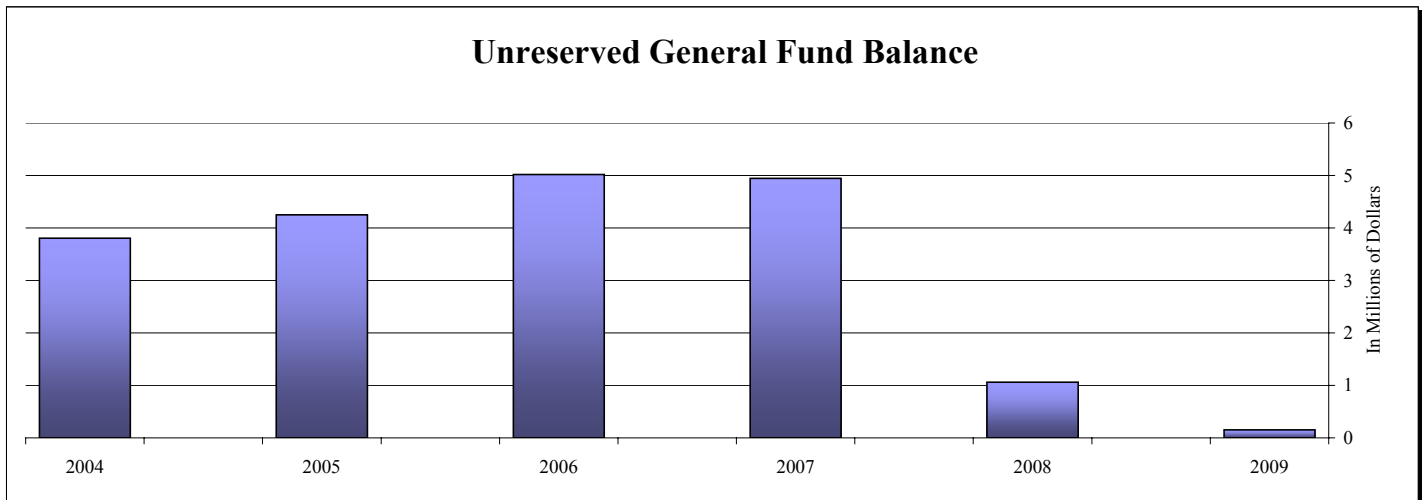
	2009	2008	2007	2006	2005	2004	2003
Expenses							
Governmental Activities:							
Public safety	\$20,248,006	\$23,241,071	\$20,746,034	\$20,851,317	\$19,528,348	\$19,578,462	\$19,808,236
Health	2,309,335	2,540,306	2,452,163	2,568,869	2,992,268	2,789,743	2,749,524
Culture and recreation	1,424,063	2,704,509	2,500,151	2,463,610	2,374,010	2,522,883	2,511,424
Community environment	2,051,503	1,940,846	1,704,949	1,741,812	1,870,225	2,105,014	1,976,381
Highway and streets	3,733,173	3,910,616	3,551,406	3,276,038	3,240,837	3,079,005	3,109,831
General government	8,372,028	10,021,557	8,043,382	8,271,237	7,948,645	7,390,522	7,568,158
Interest and fiscal charges	1,497,970	1,798,904	1,755,470	1,171,780	986,994	1,237,712	1,308,289
<i>Total Governmental Activities Expenses</i>	<u>39,636,078</u>	<u>46,157,809</u>	<u>40,753,555</u>	<u>40,344,663</u>	<u>38,941,327</u>	<u>38,703,341</u>	<u>39,031,843</u>
Business-Type Activities							
Water	7,383,133	7,448,276	6,926,055	6,641,584	6,375,523	5,933,824	5,630,930
Special parks & recreation	601,210	326,255	337,082	317,879	292,998	297,859	299,535
Sanitation	3,396,797	3,339,232	3,316,235	3,132,454	3,184,255	2,978,122	3,035,312
Wastewater Pollution Control	10,563,625	11,186,406	11,046,445	10,999,541	10,371,975	10,354,570	10,811,134
<i>Total Business-Type Activities Expenses</i>	<u>21,944,765</u>	<u>22,300,169</u>	<u>21,625,817</u>	<u>21,091,458</u>	<u>20,224,751</u>	<u>19,564,375</u>	<u>19,776,911</u>
<i>Total Primary Government Program Expenses</i>	<u>61,580,843</u>	<u>68,457,978</u>	<u>62,379,372</u>	<u>61,436,121</u>	<u>59,166,078</u>	<u>58,267,716</u>	<u>58,808,754</u>
Net (Expense)/Revenue							
Governmental Activities	(29,622,134)	(25,906,090)	(32,710,337)	(31,071,620)	(29,788,866)	(28,956,236)	(31,037,665)
Business-Type Activities	<u>(1,352,045)</u>	<u>(2,884,953)</u>	<u>(2,054,244)</u>	<u>(2,140,729)</u>	<u>(1,514,612)</u>	<u>(2,332,745)</u>	<u>(3,045,645)</u>
<i>Total Primary Government Net Expense</i>	<u>(30,974,179)</u>	<u>(28,791,043)</u>	<u>(34,764,581)</u>	<u>(33,212,349)</u>	<u>(31,303,478)</u>	<u>(31,288,981)</u>	<u>(34,083,310)</u>
General Revenues and Other Changes in Net Assets							
Governmental Activities							
Taxes:							
Property taxes	\$3,904,036	\$3,993,165	\$4,194,264	\$3,913,589	\$3,726,157	\$3,699,197	\$3,554,126
Municipal income taxes	18,160,200	22,268,109	21,187,484	21,470,263	23,057,107	20,722,890	21,401,274
Gasoline and motor vehicle taxes	2,809,643	2,931,491	2,936,903	3,050,275	2,769,274	2,879,983	2,805,188
Other local taxes	518,482	475,177	508,796	494,882	464,747	512,147	472,301
Unrestricted intergovernmental revenues and contributions	3,829,669	3,891,611	3,992,282	2,849,785	3,116,189	3,012,969	4,070,303
Investment earnings	40,195	376,408	1,087,322	850,323	414,181	210,665	179,864
Miscellaneous	747,096	487,759	1,228,316	554,055	146,041	160,670	190,574
Gain on sale of capital assets	0	0	950	34,009	35,908	282,352	
<i>Total Governmental Activities</i>	<u>30,009,321</u>	<u>34,423,720</u>	<u>35,136,317</u>	<u>33,217,181</u>	<u>33,729,604</u>	<u>31,480,873</u>	<u>32,673,630</u>
Business-Type Activities							
Investment earnings	42,078	159,941	314,195	396,537	248,600	82,040	176,754
Miscellaneous	44,227	74,887	115,882	140,860	149,296	151,134	188,606
<i>Total Business-Type Activities Expenses</i>	<u>86,305</u>	<u>234,828</u>	<u>430,077</u>	<u>537,397</u>	<u>397,896</u>	<u>233,174</u>	<u>365,360</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>30,095,626</u>	<u>34,658,548</u>	<u>35,566,394</u>	<u>33,754,578</u>	<u>34,127,500</u>	<u>31,714,047</u>	<u>33,038,990</u>
Change in Net Assets							
Governmental Activities	387,187	8,517,630	2,425,980	2,145,561	3,940,738	2,524,637	1,635,965
Business-Type Activities	<u>(1,265,740)</u>	<u>(2,650,125)</u>	<u>(1,624,167)</u>	<u>(1,603,332)</u>	<u>(1,116,716)</u>	<u>(2,099,571)</u>	<u>(2,680,285)</u>
<i>Total Primary Government Change in Net Assets</i>	<u>(\$878,553)</u>	<u>\$5,867,505</u>	<u>\$801,813</u>	<u>\$542,229</u>	<u>\$2,824,022</u>	<u>\$425,066</u>	<u>(\$1,044,320)</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Seven Years
(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
General Fund							
Reserved for encumbrances	\$419,578	\$979,830	\$434,633	\$359,503	\$1,298,551	\$311,772	\$432,901
Unreserved	151,931	1,061,601	4,945,240	5,016,011	4,248,850	3,807,061	3,840,450
Total General Fund	571,509	2,041,431	5,379,873	5,375,514	5,547,401	4,118,833	4,273,351
All Other Governmental Funds							
Fund Balances:							
Reserved for encumbrances	1,908,845	7,104,752	1,661,648	9,359,972	1,669,156	4,057,806	4,410,468
Reserved for rehabilitation loans	4,505,399	4,475,028	4,265,218	3,993,408	3,852,268	3,848,983	3,816,990
Reserved for endowment	460,731	460,852	447,349	442,440	422,190	417,481	395,746
Reserved for debt service	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362	2,243,278
Unreserved Reported in:							
Special Revenue funds	4,216,276	4,566,007	3,486,845	3,069,667	2,890,285	3,119,077	2,266,291
Capital Projects funds	(4,571,369)	(10,027,676)	(6,796,310)	(15,228,772)	(4,756,014)	(8,233,670)	(5,325,869)
Total All Other Governmental Funds	7,210,959	7,175,335	4,327,423	3,108,318	5,668,189	5,152,039	7,806,904
Total Governmental Funds	\$7,782,468	\$9,216,766	\$9,707,296	\$8,483,832	\$11,215,590	\$9,270,872	\$12,080,255

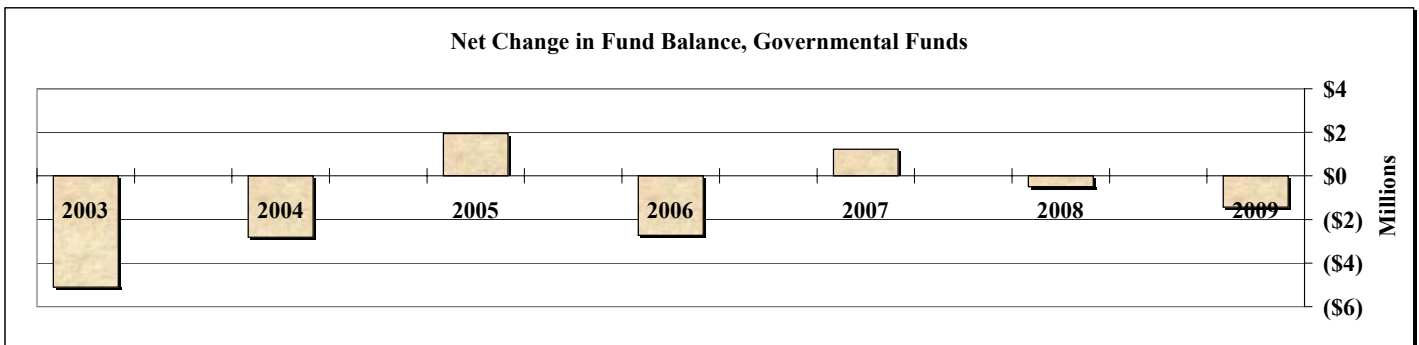


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Seven Years
(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Revenues							
Taxes:							
Property	\$3,904,036	\$3,993,165	\$4,194,264	\$3,913,589	\$3,726,157	\$3,699,197	\$3,554,126
Income	19,135,656	21,577,317	21,423,070	22,129,257	22,180,474	20,868,259	19,285,562
Other local	1,366,086	1,337,861	1,394,590	1,385,290	464,747	512,147	472,301
Tax increment financing payments	549,094	292,968	103,542	0	0	0	0
Intergovernmental	11,470,249	21,500,163	8,966,140	8,651,387	10,159,309	10,953,412	8,732,358
Charges for services	2,012,285	2,258,023	2,224,693	2,382,732	1,693,792	1,824,885	1,749,706
Licenses and permits	856,617	567,206	748,541	851,214	639,702	564,126	641,996
Investment income	40,195	376,407	1,087,322	850,323	414,181	210,665	179,864
Special assessments	161,091	332,290	349,741	353,140	398,324	583,061	609,032
Fines and forfeitures	1,478,529	1,533,403	1,502,578	1,497,345	1,839,944	1,710,651	1,660,914
Contributions	98,484	72,911	52,763	558,749	121,587	84,021	53,155
Miscellaneous	61,308	113,972	177,512	554,055	146,041	160,670	190,574
Total Revenues	41,133,630	53,955,686	42,224,756	43,127,081	41,784,258	41,171,094	37,129,588
Expenditures							
Current:							
Public safety	19,650,539	22,265,064	20,586,863	20,283,174	18,400,262	18,880,662	18,918,853
Health	2,270,475	2,468,764	2,472,201	2,535,825	2,894,988	2,764,501	2,673,019
Culture and recreation	1,121,497	2,351,151	2,207,061	2,139,979	1,940,794	2,112,159	2,075,772
Community environment	1,869,763	1,816,212	1,633,115	1,628,701	1,616,507	1,876,381	1,782,620
Highways and streets	1,717,609	1,818,997	1,681,542	1,454,247	1,631,160	1,546,553	1,580,228
General government	7,085,346	7,827,802	7,576,891	7,646,879	7,120,726	6,870,801	7,005,689
Capital outlay	8,867,049	16,097,240	12,321,193	7,680,489	5,556,222	7,538,423	5,626,496
Debt Service:							
Principal retirement	1,747,009	1,554,183	1,416,488	1,416,807	1,588,077	1,479,248	1,429,248
Interest and fiscal charges	1,503,633	1,817,666	1,699,981	1,169,372	1,000,508	1,243,156	1,214,591
Total Expenditures	45,832,920	58,017,079	51,595,335	45,955,473	41,749,244	44,311,884	42,306,516
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(4,699,290)</i>	<i>(4,061,393)</i>	<i>(9,370,579)</i>	<i>(2,828,392)</i>	<i>35,014</i>	<i>(3,140,790)</i>	<i>(5,176,928)</i>
Other Financing Sources (Uses)							
Transfers-in	285,684	803,909	1,146,725	344,967	552,458	345,496	697,099
Transfers-out	(285,684)	(803,909)	(1,146,725)	(344,967)	(552,458)	(345,496)	(697,099)
Proceeds from sale of notes/bonds		3,466,777	9,389,250		1,795,000		
Proceeds from State Infrastructure bank loan	3,252,000						
Proceeds from State Issue II loan	9,552	113,273	126,944				
Settlement proceeds			1,050,804				
Premiums from sale of notes/bonds	3,440	27,590	26,095	62,625	78,796	49,055	74,747
Proceeds from sale of capital assets			950	34,009	35,908	282,352	
Bond issuance costs		(36,777)					
Total Other Financing Sources (Uses)	3,264,992	3,570,863	10,594,043	96,634	1,909,704	331,407	74,747
Net Change in Fund Balances	(\$1,434,298)	(\$490,530)	\$1,223,464	(\$2,731,758)	\$1,944,718	(\$2,809,383)	(\$5,102,181)
Debt Service as a Percentage of Noncapital Expenditures	7.63%	8.04%	7.94%	6.76%	7.15%	7.40%	7.21%



Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2009	\$658,195	\$1,880,557	\$295,538	\$844,394
2008	656,444	1,875,553	294,438	841,252
2007	653,685	1,867,671	304,086	868,818
2006	570,444	1,629,840	284,420	812,629
2005	546,966	1,562,760	272,645	778,986
2004	514,777	1,470,791	259,606	741,731
2003	511,474	1,461,354	260,310	743,743
2002	508,046	1,451,560	255,037	728,677
2001	418,460	1,195,600	242,705	693,443
2000	405,310	1,158,029	237,244	677,840

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage will be 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

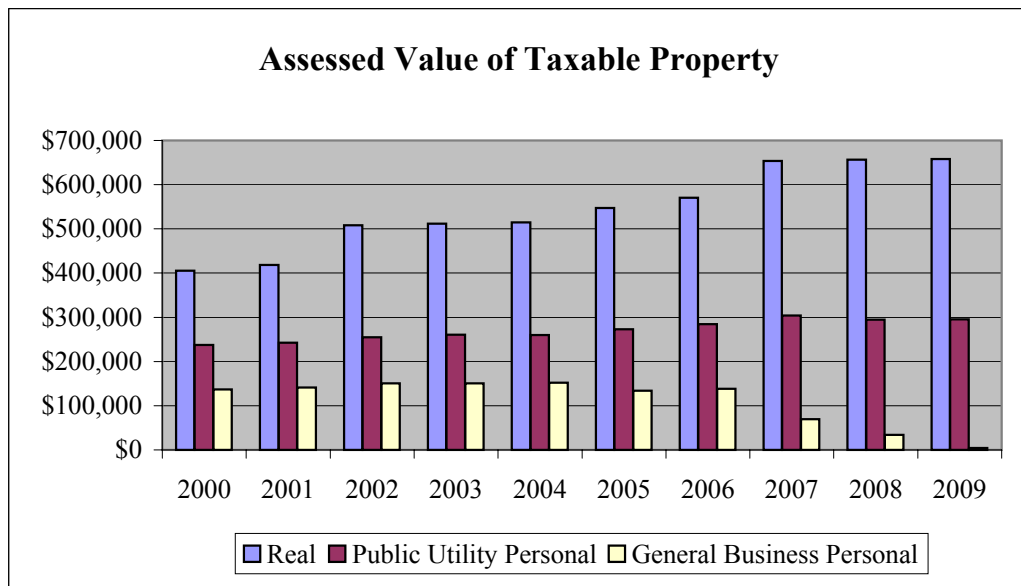
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total		
	General Business		Assessed Value	Estimated Actual Value	Total Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Tax Rate
2009	\$4,125	\$66,000	\$957,858	\$2,790,951	84.54%
2008	34,307	548,913	985,189	3,265,718	84.34
2007	69,654	557,232	1,027,425	3,293,721	80.54
2006	138,008	552,032	992,872	2,994,501	81.37
2005	134,118	536,472	953,729	2,878,218	77.32
2004	152,252	609,008	926,635	2,821,530	76.27
2003	150,857	603,428	922,641	2,808,525	76.35
2002	150,928	603,712	914,011	2,783,949	76.63
2001	140,810	563,240	801,975	2,452,283	74.55
2000	137,173	548,692	779,727	2,384,561	75.10



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2009	2008	2007	2006	2005
Unvoted Millage					
Operating	\$1.7000	\$1.7000	\$1.7000	\$1.7000	\$1.7000
Debt Service	1.9000	1.9000	1.9000	1.9000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	63.5000	63.3000	59.4000	56.4800	56.7300
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.3900	13.3900	13.4900	13.1900	12.8900
Elyria Public Library	1.0000	1.0000	1.0000	1.0000	
<i>Total Charter Millage</i>	<u>80.3400</u>	<u>80.1400</u>	<u>76.3400</u>	<u>73.1200</u>	<u>72.0700</u>
Total Millage	<u>\$84.5400</u>	<u>\$84.3400</u>	<u>\$80.5400</u>	<u>\$77.3200</u>	<u>\$76.2700</u>

Overlapping Rates by Taxing District

City School District	\$ 63.5000	\$ 63.3000	\$ 59.4000	\$ 60.2300	\$ 56.4800
County	\$ 13.3900	\$ 13.3900	\$ 13.4900	\$ 13.4900	\$ 13.1900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2004	2003	2002	2001	2000
Unvoted Millage					
Operating	\$1.7000	\$1.7000	\$1.9000	\$1.9000	\$1.9000
Debt Service	1.9000	1.9000	1.7000	1.7000	1.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	56.7300	56.8100	57.1100	57.1100	52.7100
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	12.8900	12.8900	10.7900	10.7900	10.7900
Elyria Public Library					
<i>Total Charter Millage</i>	<u>72.0700</u>	<u>72.1500</u>	<u>70.3500</u>	<u>70.3500</u>	<u>65.9500</u>
Total Millage	<u>\$76.2700</u>	<u>\$76.3500</u>	<u>\$74.5500</u>	<u>\$74.5500</u>	<u>\$70.1500</u>
Overlapping Rates by Taxing District					
City School District	\$ 56.7300	\$ 56.8100	\$ 57.0900	\$ 57.1100	\$ 57.6600
County	\$ 12.8900	\$ 12.8900	\$ 12.8900	\$ 10.7900	\$ 10.7900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2009	\$3,969,011	\$3,777,287	95.17 %	\$169,314
2008	3,960,892	3,747,919	94.62	186,728
2007	3,974,488	3,735,871	94.00	131,911
2006	3,950,279	3,387,002	85.74	136,651
2005	3,510,722	3,368,313	95.94	118,928
2004	3,452,984	3,340,625	96.75	119,191
2003	3,258,706	3,149,562	96.65	124,685
2002	3,207,572	3,083,848	96.14	84,844
2001	3,195,744	3,082,725	96.46	94,646
2000	2,761,298	2,659,149	96.30	79,967

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2009	\$3,946,601	99.44 %	\$336,568	8.48 %
2008	3,934,647	99.34	332,530	8.40
2007	3,867,782	97.32	326,295	8.21
2006	3,523,653	89.20	628,992	15.92
2005	3,487,241	99.33	207,688	5.92
2004	3,459,816	100.20	172,612	5.00
2003	3,274,247	100.48	170,382	5.23
2002	3,168,692	98.79	184,434	5.75
2001	3,177,371	99.43	159,358	4.99
2000	2,739,116	99.20	142,766	5.17

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2009 and 2000
 (Amounts in 000's)

<i>2009</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Centro Midway LLC	\$15,709	2.39 %
Ohio Edison	15,610	2.37
New Plan of Midway LLC	7,940	1.21
First Interstate Elyria	5,886	0.89
Hunters Crossing	4,872	0.74
Invacare Corporation	4,241	0.64
Elyria United	3,416	0.52
Midway Realty Company	3,332	0.51
HK New Plan Exchange	3,190	0.48
Dayton Hudson	3,116	0.47
Total	\$67,312	10.23 %
Total Assessed Valuation	\$658,195	

<i>2000</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison	\$19,785	4.88 %
Elyria Joint Venture	13,492	3.33
Alltel Ohio	9,771	2.41
Columbia Gas	6,547	1.62
First Interstate	5,714	1.41
West River Road	4,786	1.18
Sears Roebuck & Company	3,925	0.97
Invacare	3,881	0.96
Lorain Medical Investors	3,468	0.86
Elyria United Methodist Village	3,011	0.74
Total	\$74,380	18.35 %
Total Assessed Valuation	\$405,310	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2009 and 2000 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2009
 (Amounts in 000's)

Taxpayer	2009	
	Income Tax Withholding	Percentage of Total Income Tax
Lorain County	\$1,063	6.60 %
EMH Regional Medical Center	1,052	6.54
Invacare Corporation	899	5.58
Lorain County Community College	690	4.29
The Elyria City Schools	641	3.98
Ridge Tool Company	497	3.09
Bendix Commercial Vehicle Systems	444	2.76
Parker Hannifin Corporation	403	2.50
Elyria Foundry	278	1.73
Hydro-Aire Inc.	255	1.58
Total	<u>\$6,222</u>	<u>38.66 %</u>
Total Income Tax Withholding	<u>\$16,093</u>	

Source: Regional Income Tax Agency

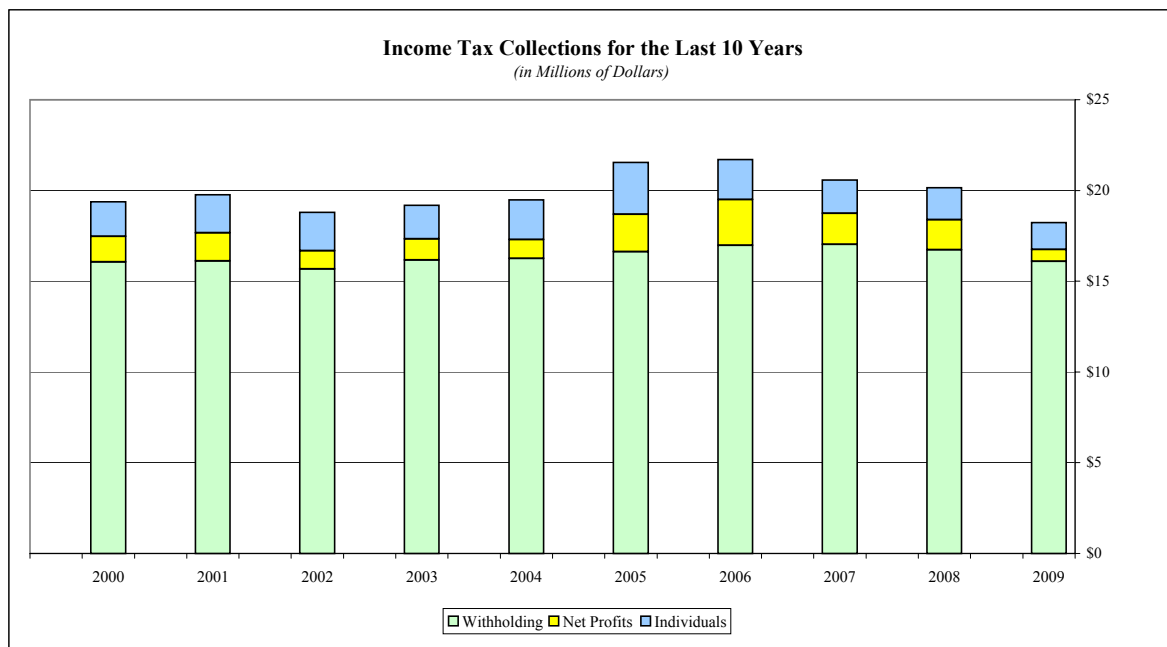
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2009	1.75%	\$18,236,159	\$16,092,504	88.25%	\$654,652	3.59%	\$1,489,002	8.17%
2008	1.75	20,146,383	16,726,072	83.02	1,655,405	8.22	1,764,906	8.76
2007	1.75	20,574,626	17,028,090	82.76	1,718,523	8.35	1,828,013	8.88
2006	1.75	21,709,079	16,975,023	78.19	2,519,892	11.61	2,214,164	10.20
2005	1.75	21,538,559	16,623,249	77.18	2,064,880	9.59	2,850,430 (3)	13.23
2004	1.75	19,473,305	16,248,014	83.44	1,042,124	5.35	2,183,167	11.21
2003	1.75	19,183,875	16,166,587	84.27	1,160,762	6.05	1,856,526	9.68
2002	1.75	18,797,487 (2)	15,678,558 (2)	83.41	1,003,363	5.34	2,115,566	11.25
2001	1.75	19,762,256	16,120,784	81.57	1,545,969	7.82	2,095,503	10.60
2000	1.75	19,371,522	16,070,164	82.96	1,404,907	7.25	1,896,451	9.79

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) Drop in revenue was due primarily to the closing of the York International Corporation plant which was the City's third largest employer.
- (3) Large increase was due to the reduction of the income tax credit given to residents who work in and pay income tax to other municipalities. Elyria City Council reduced the credit from 100% to 50% for the six month period beginning July 1, 2004 and ending December 31, 2004.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Seven Years*

Year	Governmental Activities					
	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	Block Grant U.S. Dept. H.U.D. 108 Loan	State Infrastructure Bank Loan
2009	\$5,330,000	\$25,843,643	\$3,769,325	\$459,049	\$0	\$3,252,000
2008	5,330,000	27,285,924	4,057,031	481,251	0	0
2007	8,890,000	28,533,205	843,242	434,173	0	0
2006	15,615,000	20,124,263	1,086,230	360,729	0	0
2005	4,700,000	21,214,766	1,342,900	255,353	0	0
2004	6,800,000	19,950,000	1,581,906	354,423	99,850	0
2003	6,700,000	20,835,000	2,077,082	453,495	179,850	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

Business-Type Activities

General Obligation Notes	General Obligation Bonds	State Issue II Loans	OWDA Loans	Total Debt	Percentage of Personal Income	Per Capita
\$0	\$11,369,154	\$0	\$13,457,878	\$63,481,049	5.87%	\$1,135
5,550,000	11,830,219	0	7,619,248	62,153,673	5.74	1,111
1,960,000	12,268,553	0	9,609,279	62,538,452	5.78	1,118
140,000	12,696,887	0	11,455,596	61,478,705	5.68	1,099
5,170,000	7,691,207	0	13,168,648	53,542,874	4.95	957
6,500,000	1,448,094	0	14,758,119	51,492,392	4.76	920
6,230,000	1,592,918	9,991	16,232,982	54,311,318	5.02	971



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Net Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2009	55,953	\$2,790,951,000	\$42,542,797	1.52 %	\$760.33
2008	55,953	3,265,718,000	49,996,143	1.53	893.54
2007	55,953	3,293,720,000	51,651,758	1.57	923.13
2006	55,953	3,178,512,000	48,576,150	1.53	868.16
2005	55,953	2,878,218,000	38,775,973	1.35	693.01
2004	55,953	2,821,530,000	34,698,094	1.23	620.13
2003	55,953	2,821,530,000	35,357,918	1.25	631.92
2002	55,953	2,783,949,000	30,457,742	1.09	544.35
2001	55,953	2,452,283,000	27,152,566	1.11	485.27
2000	55,953	2,393,132,000	19,079,639	0.80	340.99

Sources:

(1) U. S. Bureau of Census, 2000 Federal Census

(2) Lorain County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2009

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$3,769,325	100.00 %	\$3,769,325
General Obligation Bonds	25,843,643	100.00	25,843,643
OPWC Loans	459,049	100.00	459,049
Capital Projects Notes	<u>5,330,000</u>	100.00	<u>5,330,000</u>
<i>Total Direct Debt</i>	<u>35,402,017</u>		<u>35,402,017</u>
Overlapping			
City School District (1)			
General Obligation Bonds	44,919,971	90.84%	40,804,965
Lorain County (2)			
General Obligation Bonds	<u>30,465,000</u>	17.47%	<u>5,323,445</u>
<i>Total Overlapping Debt</i>	<u>75,384,971</u>		<u>46,128,410</u>
Total	<u><u>\$110,786,988</u></u>		<u><u>\$81,530,427</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2009
(2) Lorain County Auditor

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2009	2008	2007	2006
Total Assessed Property Value	<u>\$957,858,096</u>	<u>\$955,094,560</u>	<u>\$985,188,821</u>	<u>\$1,027,425,038</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 100,575,100</u>	<u>\$ 100,284,929</u>	<u>\$ 103,444,826</u>	<u>\$ 107,879,629</u>
Debt Outstanding:				
General Obligation Bonds	37,212,797	39,116,143	40,801,758	32,821,150
Special Assessment Bonds	3,769,325	4,057,031	843,242	1,086,230
General Anticipation Notes	5,330,000	10,880,000	10,850,000	15,755,000
OPWC Loans	459,049	481,251	434,173	360,729
OWDA Loans	13,457,878	7,619,248	9,609,279	11,455,596
State Infrastructure Bank Loan	<u>3,252,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Gross Indebtedness	63,481,049	62,153,673	62,538,452	61,478,705
Less:				
Special Assessment Bonds	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)
OPWC Loans	(459,049)	(481,251)	(434,173)	(360,729)
OWDA Loans	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)
State Infrastrucure Bank Loans	(3,252,000)	0	0	0
General Bond Retirement Fund Balance	<u>(678,226)</u>	<u>(576,108)</u>	<u>(1,240,977)</u>	<u>(1,471,603)</u>
Total Net Debt Applicable to Debt Limit	<u>41,864,571</u>	<u>49,420,035</u>	<u>50,410,781</u>	<u>47,104,547</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$58,710,529</u>	<u>\$50,864,894</u>	<u>\$53,034,045</u>	<u>\$60,775,082</u>
Legal Debt Margin as a Percentage of the Debt Limit	58.37%	50.72%	51.27%	56.34%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$52,682,195</u>	<u>\$52,530,201</u>	<u>\$54,185,385</u>	<u>\$56,508,377</u>
Total Gross Indebtedness	63,481,049	62,153,673	62,538,452	61,478,705
Less:				
Special Assessment Bonds	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)
OPWC Loans	(459,049)	(481,251)	(434,173)	(360,729)
OWDA Loans	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)
State Infrastrucure Bank Loans	(3,252,000)	0	0	0
General Bond Retirement Fund Balance	<u>(678,226)</u>	<u>(576,108)</u>	<u>(1,240,977)</u>	<u>(1,471,603)</u>
Net Debt Within 5 ½ % Limitations	<u>41,864,571</u>	<u>49,420,035</u>	<u>50,410,781</u>	<u>47,104,547</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$10,817,624</u>	<u>\$3,110,166</u>	<u>\$3,774,604</u>	<u>\$9,403,830</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	20.53%	5.92%	6.97%	16.64%

Source: City Financial Records

2005	2004	2003	2002	2001	2000
<u>\$992,872,390</u>	<u>\$953,729,200</u>	<u>\$926,635,029</u>	<u>\$912,696,533</u>	<u>\$914,011,190</u>	<u>\$801,974,848</u>
<u>\$ 104,251,601</u>	<u>\$ 100,141,566</u>	<u>\$ 97,296,678</u>	<u>\$ 95,833,136</u>	<u>\$ 95,971,175</u>	<u>\$ 84,207,359</u>
28,905,973	21,398,094	22,427,918	23,427,742	24,352,566	16,879,639
1,342,900	1,581,906	2,077,082	2,547,257	2,992,433	3,445,361
9,870,000	13,300,000	12,930,000	7,030,000	2,800,000	2,200,000
236,353	354,423	463,486	588,362	587,707	549,113
13,168,648	14,758,119	16,232,982	17,601,555	18,871,551	20,319,315
0	0	0	0	0	0
53,523,874	51,392,542	54,131,468	51,194,916	49,604,257	43,393,428
(1,581,906)	(2,077,082)	(2,077,082)	(2,547,257)	(3,445,361)	(3,893,289)
(236,353)	(354,423)	(463,486)	(588,362)	(587,707)	(549,113)
(13,168,648)	(14,758,119)	(16,232,982)	(17,601,555)	(18,871,551)	(20,319,315)
0	0	0	0	0	0
(1,589,684)	(1,942,362)	(2,243,278)	(2,424,827)	(1,993,416)	(1,656,849)
36,947,283	32,260,556	33,114,640	28,032,915	24,706,222	16,974,862
<u>\$67,304,318</u>	<u>\$67,881,010</u>	<u>\$64,182,038</u>	<u>\$67,800,221</u>	<u>\$71,264,953</u>	<u>\$67,232,497</u>
64.56%	67.79%	65.97%	70.75%	74.26%	79.84%
<u>\$54,607,981</u>	<u>\$52,455,106</u>	<u>\$50,964,927</u>	<u>\$50,198,309</u>	<u>\$50,270,615</u>	<u>\$44,108,617</u>
53,523,874	51,392,542	54,131,468	51,194,916	49,604,257	43,393,428
(1,581,906)	(2,077,082)	(2,077,082)	(2,547,257)	(3,445,361)	(3,893,289)
(236,353)	(354,423)	(463,486)	(588,362)	(587,707)	(549,113)
(13,168,648)	(14,758,119)	(16,232,982)	(17,601,555)	(18,871,551)	(20,319,315)
0	0	0	0	0	0
(1,589,684)	(1,942,362)	(2,243,278)	(2,424,827)	(1,993,416)	(1,656,849)
36,947,283	32,260,556	33,114,640	28,032,915	24,706,222	16,974,862
<u>\$17,660,698</u>	<u>\$20,194,550</u>	<u>\$17,850,287</u>	<u>\$22,165,394</u>	<u>\$25,564,393</u>	<u>\$27,133,755</u>
32.34%	38.50%	35.02%	44.16%	50.85%	61.52%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2009	\$9,814,908	\$8,205,781	\$1,609,127	\$4,718,528	\$752,952	29.41%
2008	9,960,475	8,137,313	1,823,162	2,715,030	846,481	51.19
2007	9,983,573	7,984,908	1,998,665	1,972,826	956,223	68.24
2006	10,084,024	7,706,384	2,377,640	1,713,052	921,805	90.24
2005	9,916,895	7,002,444	2,914,451	1,671,204	987,717	109.61
2004	8,943,652	6,938,083	2,005,569	1,543,177	1,148,234	74.52
2003	9,112,363	6,983,835	2,128,528	1,436,889	1,427,357	74.31
2002	9,544,225	6,852,152	2,692,073	1,333,311	1,532,139	93.95
2001	9,934,251	5,981,175	3,953,076	1,236,880	1,629,409	137.92
2000	12,948,897 (2)	6,240,652	6,708,245	1,142,078	1,721,912	234.23

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

(2) The large increase in revenue is due to settlement proceeds.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2009		
Employer (b)	Employees (b)	Percentage of Total City Employment
Lorain County	1,355	4.61%
EMH Regional Medical Center	1,137	3.87
Elyria City School District	947	3.22
Invacare	732	2.49
Ridge Tool Company	526	1.79
The City of Elyria	477	1.62
Lorain County Community College	450	1.53
Bendix Commercial Vehicle Systems LLC	375	1.28
Parker Hannifin Corporation	329	1.12
Elyria Foundry Company	326	1.11
Total	6,654	22.63%
Total Employment within the City (a)	29,400	

2000		
Employer (b)	(b)	
Lorain County	1,481	5.16%
Invacare	1,400	4.88
EMH Regional Medical Center	876	3.05
York International Corporation	860	3.00
Ridge Tool Company	804	2.80
Elyria City School District	800	2.79
Parker Hannifin Corporation	601	2.09
The City of Elyria	525	1.83
Murray Ridge Production Center	409	1.43
Lorain County Community College	384	1.34
Total	8,140	28.36%
Total Employment within the City (a)	28,700	

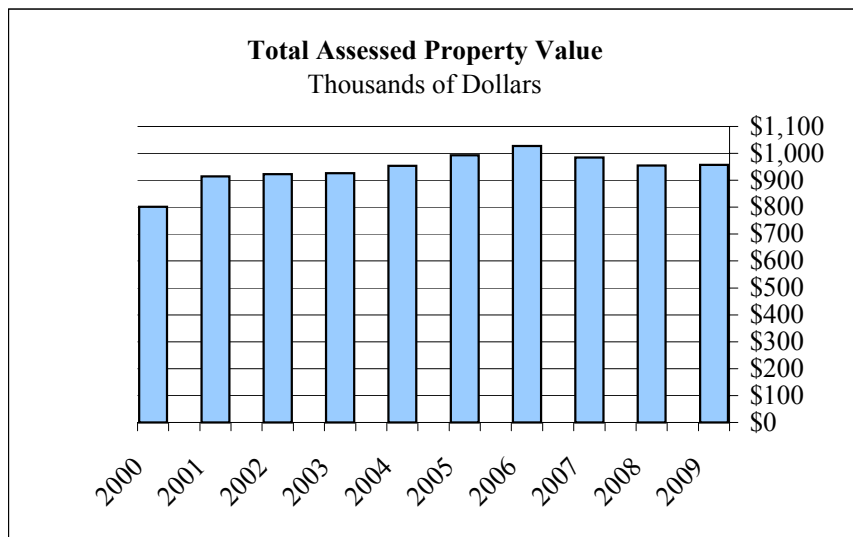
Source: (a) U.S. Department of Labor - Bureau of Labor Statistics

(b) Annual Information Statement - City of Elyria

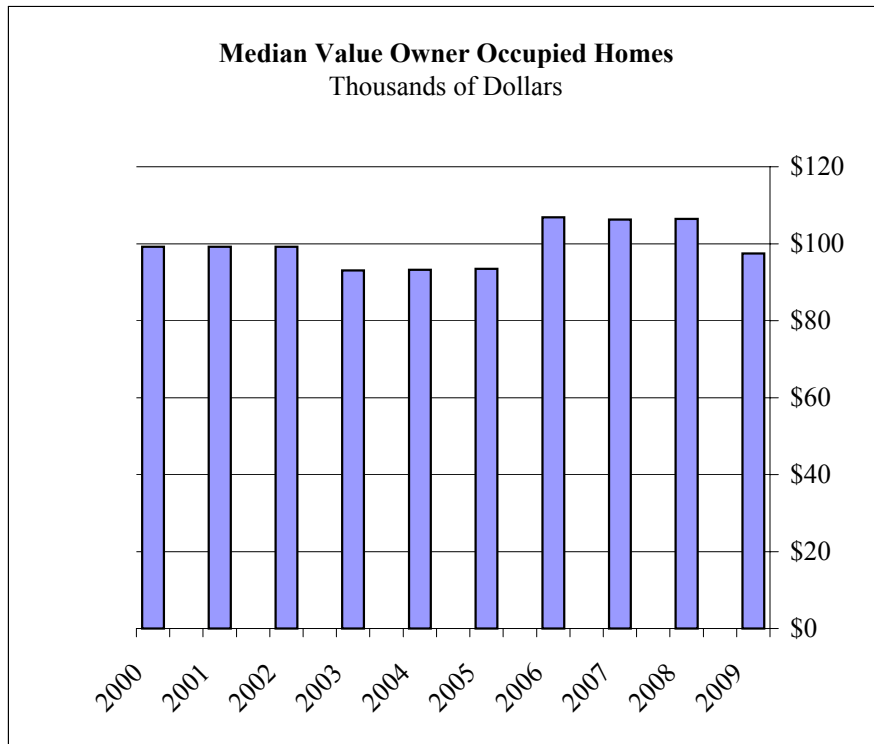
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2009	55,953	\$1,082,354,832	\$19,344	\$38,156	34.8
2008	55,953	1,082,354,832	19,344	38,156	34.8
2007	55,953	1,082,354,832	19,344	38,156	34.8
2006	55,953	1,082,354,832	19,344	38,156	34.8
2005	55,953	1,082,354,832	19,344	38,156	34.8
2004	55,953	1,082,354,832	19,344	38,156	34.8
2003	55,953	1,082,354,832	19,344	38,156	34.8
2002	55,953	1,082,354,832	19,344	38,156	34.8
2001	55,953	1,082,354,832	19,344	38,156	34.8
2000	55,953	1,082,354,832	19,344	38,156	34.8

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) Source: Elyria City Schools Comprehensive Annual Financial Report
- (3) Source: Ohio Department of Job and Family Services
- (4) Source: Lorain County Auditor
- (5) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Unemployment Rate (3)	Median Value Owner Occupied Homes (1)(4)	Total Assessed Property Value (4)
5.8%	7,289	9.3%	\$97,440 (4)	\$957,858
5.8	7,315	7.0	106,410 (4)	955,095
5.8	7,277	6.3	106,270 (4)	985,189
5.8	7,335	5.7	106,860 (4)	1,027,425
5.8	7,528	5.7	93,500 (4)	992,872
5.8	7,815	5.9	93,260 (4)	953,729
5.8	7,820	7.9	93,090 (4)	926,635
5.8	8,090	7.4	99,200 (1)	922,641
5.8	8,289	6.1	99,200 (1)	914,011
5.8	7,735	5.5	99,200 (1)	801,975



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Eight Years

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
General Government								
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.50	1.50	1.50	1.50	1.00	1.50	1.50	1.50
Income Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Auditor	7.00	7.00	7.00	7.50	7.50	7.50	7.50	8.00
Law Director	16.00	15.50	15.00	14.50	14.00	14.00	13.00	14.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	40.00	46.50	44.50	45.00	46.00	44.00	45.00	45.00
Civil Service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	1.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00
Engineer	4.00	5.00	5.00	5.00	6.00	6.00	7.00	7.00
Central Maintenance	8.00	8.00	8.00	8.00	8.00	7.00	7.00	7.00
Public Safety								
Police	84.00	86.00	89.00	88.00	84.00	85.00	90.00	92.00
Police - School Guards	0.00	24.00	24.50	25.50	25.00	25.50	27.50	27.50
Police - Dispatchers/Office/Other	17.00	27.00	28.00	28.00	28.00	27.00	30.00	32.50
Police - Prisoner Support	0.00	22.00	22.00	22.00	19.00	19.00	20.00	20.00
Police - Animal Wardens	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00
Fire	52.00	75.00	69.00	70.00	72.00	66.50	66.50	72.00
Fire - Secretary - Other	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	7.00	7.00	8.00	7.00	8.00	7.00	7.50	7.00
Traffic Lights	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00
Health								
Cemetery	5.00	4.50	5.50	6.00	6.50	6.00	5.50	6.50
Health Administration	22.00	27.50	26.00	29.50	31.50	35.50	34.50	35.50
Culture and Recreation								
Parks & Recreation	15.00	20.00	20.00	20.00	21.00	20.00	22.00	22.00
Swimming Pools	12.50	27.00	25.50	27.00	28.00	29.00	34.00	32.50
Community Environment								
Planning	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00
Client Advocate	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00
Community Development	1.00	4.00	5.00	5.00	5.00	5.00	5.00	4.00
Building	8.00	13.00	15.00	14.00	13.50	14.50	15.50	14.50
Highways and Streets								
Central Maintenance	8.00	8.00	8.00	8.00	8.00	7.00	7.00	7.00
Street M&R	14.00	14.00	14.00	14.00	14.00	14.00	14.00	18.00
Business-type activities								
Sanitation	25.00	24.00	25.00	26.00	26.50	26.00	27.00	27.00
Water	54.00	52.50	51.00	51.00	54.00	54.00	55.00	54.00
Wastewater	60.00	57.00	55.50	53.50	56.50	58.50	59.00	56.50
Totals:	483.50	600.50	596.50	600.50	609.50	608.00	628.50	637.00

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Eight Years (1)

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
General Government								
<i>Council and Clerk</i>								
Number of Ordinances Passed	253	175	164	179	165	194	215	236
Number of Resolutions Passed	26	27	25	69	23	27	30	29
Number of Planning Commission docket items	61	67	55	81	92	128	102	n/a
Zoning Board of Appeals docket items	21	20	32	19	20	24	22	26
<i>Finance Department</i>								
Number of checks/ vouchers issued	24,611	28,174	28,798	27,999	28,006	31,001	28,402	n/a
Interest earnings for fiscal year (cash basis)	\$108,703	\$687,783	\$1,469,598	\$1,259,434	\$696,259	\$356,060	\$431,678	\$680,710
Agency Ratings - Moody's Financial Services	A3	A2	A2	A2	A2	A2	A2	A2
Health Insurance Costs vs General Fund Expenditures %	18.11%	15.93%	15.60%	17.69%	19.38%	15.03%	19.17%	17.76%
General Fund Receipts (modified accrual basis)	\$25,282,993	\$27,746,672	\$28,907,620	\$28,912,270	\$27,683,228	\$26,460,680	\$25,281,266	\$25,918,364
General Fund Expenditures (modified accrual basis)	\$26,752,915	\$31,085,114	\$28,903,261	\$29,084,157	\$26,254,660	\$26,615,198	\$26,872,551	\$26,343,509
General Fund Balances (modified accrual basis)	\$571,509	\$2,041,431	\$5,379,873	\$5,375,514	\$5,547,401	\$4,118,833	\$4,273,351	\$5,864,636
<i>Income Tax Department</i>								
Number of Individual Returns	19,656	18,771	18,107	19,124	24,588	18,801	19,132	n/a
Number of Business Returns	2,642	2,187	1,952	1,735	2,063	2,133	1,994	n/a
Number of business withholding accounts	2,357	2,376	2,499	2,416	2,547	2,520	2,521	2,458
Amount of Penalties and Interest Collected	\$75,904	\$57,708	\$84,365	\$143,012	\$106,738	\$65,607	\$83,690	n/a
Annual number of Corporate withholding forms processed	18,779	17,843	18,162	18,510	17,591	17,846	17,209	n/a
Annual number of balance due statements forms processed	8,920	9,853	11,336	11,301	12,255	11,597	10,304	n/a
Annual number of reconciliations of withholdings processed	1,885	1,902	1,874	2,055	2,217	2,093	2,144	n/a
<i>Engineer Contracted Services</i>								
Dollar amount of Construction overseen by Engineer	\$4,994,181	\$25,325,011	\$2,527,636	\$12,968,072	\$5,082,331	\$1,708,725	\$10,861,153	\$7,650,460
<i>Municipal Motor Vehicle Tax Fund</i>								
Amount of License Fees Collected for street resurfacing	\$847,262	\$867,483	\$886,504	\$882,356	\$910,995	\$893,033	\$505,227	\$487,158
Average cost per square yard of asphalt (labor & material)	\$10.53	\$10.94	\$9.10	\$8.20	\$6.53	\$6.36	\$5.80	\$5.45
<i>Municipal Court</i>								
Number of Criminal Cases	4,780	4,347	4,231	4,077	3,998	4,396	4,505	3,980
Number of Civil cases	14,287	17,898	16,558	16,276	16,537	16,016	19,356	20,735
<i>Health Department</i>								
Number of Health Inspections	1,721	1,899	1,196	1,142	1,185	1,225	1,217	1,112
Public Health Case Management Encounters	3,499	5,237	5,027	4,162	3,840	3,884	3,944	4,138
Adult immunizations	11,535	5,685	5,681	6,216	7,322	8,457	7,023	4,990
Childhood immunizations	2,246	3,087	3,271	3,804	4,415	4,800	5,671	5,881
Dental sealants applied	2,884	2,700	2,829	2,589	2,044	1,334	1,501	638
<i>Civil Service</i>								
Number of police entry tests administered	1	0	1	0	1	0	1	0
Number of fire entry tests administered	0	0	1	0	1	0	1	0
Number of police promotional tests administered	0	0	1	0	0	2	0	3
Number of fire promotional tests administered	0	4	0	2	2	2	2	1
Number of appointments from certified lists	4	7	16	8	10	0	14	15

(1) Information denoted n/a prior to 2003 is not available.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program (continued)
Last Eight Years (1)

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
Building Department Indicators								
Construction Permits Issued	636	1,648	1,578	1,811	1,828	2,175	2,366	2,544
Estimated Value of Construction	\$76,572,474	\$15,605,172	\$49,756,670	\$59,250,100	\$36,642,867	\$40,465,710	\$53,933,506	\$83,558,723
Amount of Revenue generated from permits	\$699,151	\$189,290	\$475,716	\$440,594	\$232,806	\$200,335	\$325,933	\$429,331
Amount of Revenue from contractor registrations issued	\$76,050	\$74,350	\$82,325	\$99,175	\$90,250	\$90,845	\$104,874	\$102,950
Public Safety								
Police								
Total Calls for Services	42,547	38,285	37,409	37,700	38,644	40,096	39,409	38,900
Number of traffic citations issued	3,733	4,631	5,041	5,296	5,544	5,204	6,230	7,305
Number of parking citations issued	454	1,390	1,301	1,627	2,170	2,297	2,758	3,009
Number of arrests	9,440	11,094	11,194	11,362	12,324	11,603	12,440	13,721
Number of accident reports completed	1,805	2,063	2,095	2,097	2,330	2,530	2,533	2,583
Serious offenses	3,795	3,760	3,909	4,397	4,129	4,575	4,352	4,788
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a	536	502	525
Police Dept. Auxiliary hours worked	2,394	489	633	1,820	1,600	1,383	1,752	1,761
DUI Arrests	338	617	541	596	340	449	575	744
Prisoners	3,007	4,376	4,087	3,921	4,149	4,113	4,397	4,546
Prisoner meal costs	\$55,775	\$97,733	\$108,798	\$108,227	\$98,792	\$91,298	\$101,493	\$115,401
Property damage accidents	1,448	1,672	1,684	1,669	1,871	2,014	2,039	2,069
Fatalities from Motor Vehicle Accidents	3	1	2	0	1	3	4	3
Safety Town Students	356	400	405	450	400	355	347	405
Fire								
EMS Calls	1,335	2,231	2,508	2,303	2,201	2,104	2,081	n/a
Fire Calls	268	268	246	218	216	227	197	n/a
Fires with Loss	252	120	125	81	88	114	53	n/a
Fires with Losses exceeding \$10K	20	30	21	26	20	18	21	n/a
Fire Safety Inspections	70	590	734	1,398	628	845	965	n/a
Number of times Mutual Aid given to Fire and EMS	14	17	22	22	16	5	9	n/a
Number of times Mutual Aid received for Fire and EMS	25	20	12	14	12	4	4	n/a
Health								
Cemetery burials	144	206	198	220	216	225	223	234
Cemetery cremations	45	39	45	49	41	39	41	34
Cemetery sale of lots	132	189	168	170	161	217	220	218
Cemetery receipts	\$86,385	\$110,405	\$89,965	\$105,691	\$105,469	\$125,837	\$104,211	\$113,286

(1) Information denoted n/a prior to 2003 is not available.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program (continued)
Last Eight Years (1)

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
Culture and Recreation								
<i>Recreation</i>								
Number of parks	13	13	13	13	14	14	14	14
Size of parks in acreage	358	358	358	358	360	360	360	360
Recreation Swimming pool receipts	\$25,256	\$63,558	\$59,416	\$60,415	\$54,649	\$53,400	\$51,897	\$54,834
Recreation Mens & Womens League/Program receipts	191,514	255,188	269,060	250,748	226,999	218,669	214,094	215,788
Recreation Ice rink receipts	154,326	137,250	145,867	131,596	116,065	124,392	103,831	123,609
Recreation Concessions and miscellaneous receipts	49,024	94,379	94,153	91,557	107,502	110,469	75,817	88,052
Fireworks donations	0	12,207	14,287	14,792	22,427	25,274	20,373	24,728
Total Recreation Department receipts	\$420,120	\$562,582	\$582,783	\$549,108	\$527,642	\$532,204	\$466,012	\$507,011
Community Development								
Community Development Block Grants	\$865,418	\$764,224	\$827,159	\$671,358	\$739,003	\$772,000	\$772,000	\$795,000
Community Development Block Grant Program Income	\$70,192	\$40,049	\$36,606	\$108,572	\$116,182	\$227,214	\$62,067	\$171,045
Comprehensive Housing Improvement Program Grants	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$500,000
Comprehensive Housing Improvement Program Income	\$28,828	\$5,323	\$49,067	\$56,154	\$27,750	\$90,817	\$93,880	\$56,378
Enterprise Zone/Community Reinvestment Area Fees	\$3,300	\$4,500	\$8,000	\$7,500	\$6,600	\$5,500	\$9,000	\$11,000
Basic Utility Services								
Refuse collection rates (by month)								
Residential	\$ 19.76	\$ 16.83	\$ 16.10	\$ 15.41	\$ 14.75	\$ 14.11	\$ 13.00	n/a
Homestead	13.83	7.79	7.45	7.13	6.82	6.25	6.00	n/a
Commercial:								
Basic	58.54	49.86	47.71	45.65	43.68	41.80	40.00	n/a
One-yard container	35.11	29.91	28.62	27.39	26.21	25.08	24.00	n/a
Two-yard container	45.65	38.88	37.20	35.60	34.07	32.60	31.20	n/a
Cost per cubic yard	11.41	9.72	9.30	8.90	8.52	8.15	7.80	n/a
Extra pick-up charge	33.35	28.41	27.19	26.02	24.90	23.83	22.80	n/a
Refuse collection customer counts								
Residential	13,804	14,030	15,120	15,058	14,866	15,415	15,338	n/a
Homestead	2,396	2,132	879	854	847	884	880	n/a
Commercial	166	139	137	135	134	145	144	n/a
Total	16,366	16,301	16,136	16,047	15,847	16,444	16,362	n/a
Refuse receipts by customer type								
Residential	\$ 3,280,849	\$ 2,829,389	\$ 3,068,058	\$ 2,876,216	\$ 2,768,637	\$ 2,710,533	\$ 2,697,048	n/a
Homestead	\$ 405,546	\$ 106,673	\$ 86,179	\$ 74,013	\$ 71,243	\$ 70,354	\$ 70,004	n/a
Commercial	\$ 135,100	\$ 121,110	\$ 111,396	\$ 109,302	\$ 110,470	\$ 114,284	\$ 113,716	n/a
Total	\$ 3,821,495	\$ 3,057,172	\$ 3,265,633	\$ 3,059,531	\$ 2,950,350	\$ 2,895,172	\$ 2,880,768	n/a

(1) Information denoted n/a prior to 2003 is not available.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program (continued)
Last Eight Years (1)

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
Water Department								
Water Rates per 1st 300 Cu ft of water used								
Residential	\$ 7.14	\$ 5.58	\$ 5.34	\$ 5.11	\$ 4.89	\$ 4.68	\$ 4.25	n/a
Homestead	5.04	3.94	3.77	3.61	3.45	3.30	3.00	n/a
Minimum charge 301 - 7,000 Cu ft per HCF of water used	1.89	1.48	1.42	1.36	1.30	1.25	1.14	n/a
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	1.86	1.45	1.39	1.33	1.27	1.22	1.11	n/a
Minimum charge > 20,001 Cu ft per HCF of water used	1.82	1.42	1.36	1.30	1.24	1.19	1.08	n/a
Water customer counts								
Residential	20,674	20,063	21,269	21,470	21,430	21,397	21,343	n/a
Homestead	2,898	2,436	1,101	1,112	1,098	1,086	1,066	n/a
Commercial	700	696	645	637	633	630	625	n/a
Total	<u>24,272</u>	<u>23,195</u>	<u>23,015</u>	<u>23,219</u>	<u>23,161</u>	<u>23,113</u>	<u>23,034</u>	n/a
Water billings by customer type								
Residential	\$ 3,175,836	\$ 3,205,689	\$ 3,575,876	\$ 3,185,888	\$ 2,999,626	\$ 2,848,038	\$ 2,570,797	n/a
Homestead	\$ 267,765	\$ 202,927	\$ 84,111	\$ 81,405	\$ 79,580	\$ 69,600	\$ 67,937	n/a
Commercial	\$ 3,139,508	\$ 2,399,281	\$ 1,980,216	\$ 1,977,676	\$ 2,196,875	\$ 1,979,775	\$ 1,938,487	n/a
Total	<u>\$ 6,583,109</u>	<u>\$ 5,807,897</u>	<u>\$ 5,640,202</u>	<u>\$ 5,244,970</u>	<u>\$ 5,276,081</u>	<u>\$ 4,897,412</u>	<u>\$ 4,577,221</u>	n/a
Water usage by customer type (in hundred cubic feet)								
Residential	1,557,487	1,817,704	1,993,219	1,895,298	1,943,242	1,905,204	1,892,547	n/a
Homestead	146,133	127,274	50,206	53,321	55,124	51,143	53,707	n/a
Commercial	1,910,820	1,849,009	1,884,235	1,739,906	1,896,317	1,555,145	1,648,799	n/a
Total	<u>3,614,440</u>	<u>3,793,987</u>	<u>3,927,660</u>	<u>3,688,525</u>	<u>3,894,683</u>	<u>3,511,492</u>	<u>3,595,053</u>	n/a
Wastewater Department								
Sewer rates								
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 9.30	\$ 9.06	\$ 8.65	\$ 8.28	\$ 7.92	\$ 7.59	\$ 7.26	n/a
Charge per HCF over 3 HCF	3.10	3.02	2.88	2.76	2.64	2.53	2.42	n/a
Minimum Charge 0 to 3 HCF-DEBT	5.07	4.92	4.70	4.50	4.32	4.14	3.96	n/a
Charge per HCF over 3 HCF	1.69	1.64	1.56	1.50	1.44	1.38	1.32	n/a
Monitor Fee	0.25	0.25	0.25	0.25	0.25	0.25	0.25	n/a
Sewer customer counts by type								
Residential/Homestead	18,391	18,272	18,601	18,302	18,259	18,216	18,156	n/a
Commercial	610	534	555	551	548	545	540	n/a
Total	<u>19,001</u>	<u>18,806</u>	<u>19,156</u>	<u>18,853</u>	<u>18,807</u>	<u>18,761</u>	<u>18,696</u>	n/a
Sewer receipts by customer type								
Residential/Homestead	\$ 7,359,087	\$ 7,076,703	\$ 6,971,417	\$ 6,632,625	\$ 6,035,828	\$ 6,201,239	\$ 5,396,253	n/a
Commercial	\$ 2,362,215	\$ 2,584,665	\$ 2,699,187	\$ 2,593,217	\$ 2,704,411	\$ 2,603,072	\$ 2,687,919	n/a
Total	<u>\$ 9,721,302</u>	<u>\$ 9,661,368</u>	<u>\$ 9,670,604</u>	<u>\$ 9,225,842</u>	<u>\$ 8,740,239</u>	<u>\$ 8,804,311</u>	<u>\$ 8,084,173</u>	n/a
Sewer usage by customer type (in hundred cubic feet)								
Residential/Homestead	1,497,027	1,487,219	1,528,087	1,541,106	1,601,985	1,588,938	1,558,781	n/a
Commercial	602,978	527,854	568,544	562,467	591,065	613,478	595,924	n/a
Total	<u>2,100,005</u>	<u>2,015,073</u>	<u>2,096,631</u>	<u>2,103,573</u>	<u>2,193,050</u>	<u>2,202,416</u>	<u>2,154,705</u>	n/a

(1) Information denoted n/a prior to 2003 is not available.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Seven Years

Function/Program	2009	2008	2007	2006	2005	2004	2003
General Government							
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	17,500
Square Footage Occupied - Muni Court	49,000	49,000	49,000	17,500	17,500	17,500	17,500
Municipal Court Vehicles	2	2	2	3	3	3	3
Engineering Vehicles	5	5	5	8	8	7	7
Central Maintenance Garage Vehicles	4	3	3	5	5	5	5
Public Safety							
Police							
Stations	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	91	99	99	108	100	92	92
Fire							
Stations	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	26	23	23	21	21	21	21
Communications							
Vehicles	7	6	6	8	8	7	7
Safety Service							
Vehicles	1	2	2	6	6	6	6
Health							
Health							
Vehicles	7	6	6	5	5	5	5
Cemetery							
Vehicles	13	13	13	13	13	12	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(Continued)

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Seven Years

Function/Program	2009	2008	2007	2006	2005	2004	2003
Culture and Recreation							
Number of Parks	13	13	13	13	14	14	14
Number of Pools	4	4	4	4	4	4	4
Number of Ice Rinks	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	10	10	10
Number of Skateboarding Areas	1	1	1	1	1	0	0
Number of Baseball Diamonds	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	0
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	35	35	35	27	27	26	25
Community Environment							
Community Development							
Vehicles	4	6	6	8	8	8	8
Housing Code Enforcement							
Vehicles	4	6	6	9	9	9	9
Highways and Streets							
Streets (miles)	192	192	192	192	192	192	189
Service Vehicles	26	31	31	28	26	26	26
Water							
Water Lines (miles)	220	220	220	220	220	220	219
Vehicles	31	22	22	21	21	20	20
Sanitation							
Vehicles	19	18	18	19	19	19	19
Wastewater							
Sanitary Sewers (miles)	184	184	184	184	184	184	183
Storm Sewers (miles)	113	113	113	113	113	113	112
Vehicles	41	39	39	39	39	38	37

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.